

The Numismatist

Official Publication of the American Numismatic Association
For Collectors of Coins, Medals, Tokens, & Paper Money



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The Numismatist

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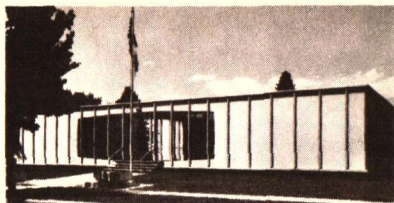
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COVER PHOTO

A late Roman bas-relief from Noviomagus in eastern Gaul showing a payment of taxes. Tax requirements played an increasingly important part in the operations of the mints in the later days of the empire. Courtesy: The Rheinisches Landesmuseum, Trier, West Germany.

The Numismatist

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COINS OF THE

Sede Vacante Issues



INTERREGNUM

of the Papal Mints

by Dr. Thomas F. Fitzgerald, LM 1151



Vatican City

Cardinal Jean Villot, Vatican secretary of state and camerlengo, was hastily summoned from Rome. According to the Pope's doctor, Paul VI had suffered a heart attack. At 9:40 pm on Sunday, August 6, 1978, Giovanni Battista Montini, Pope Paul VI, passed quietly from this world.

As the doctors confirmed the pontiff's death, Villot, following a centuries-old ritual, immediately called out "Giovanni" three times, then pronounced the formula "Vere Papa mortuus est" (Truly the Pope is dead). The medieval tradition of tapping the dead pontiff's head with a silver hammer as his name was called had been discarded years ago. Within minutes a heavy gold chain was drawn across the great iron gate of Castle Gondolfo, and the church bells of Rome began their slow, measured death toll, signaling the news to the world.

The death of a pope sets into motion rituals and procedures over eight centuries old. As soon as the pontiff has drawn his last breath, the rules of the Vacantis Apostolicae Sedis are invoked. For the next few days (the period has been over two years in length at times), the cardinal camerlengo will be the highest ranking authority in the Church, for it is he who acts *ad interim* as trustee of the property and temporal rights of the Holy See.

The Camerlengo

The title *camerlengo* (*camerarius* in the Latin of the Curia) had its origin in the early days of the medieval Church. At one time in Tuscany, the custodian of the public treasury was called the *camerlenghi* while the Florentine reporter Giovanni Villani referred to the office as the *camerlinghi of the savings* in 1348. In the Middle Ages, an office at various princely courts was called the *gran camerino* (great treasurer) and the position of the municipal treasury officer was called the *camera*.

The government of the Church, with deep roots in Roman civil authority while modeling itself after the medieval courts found throughout Italy, brought forth similar customs and offices. As a result, it appears that the patrimonial wealth of the Church was administered by the *cameria*

domini papae from the time of Gregory I (590-604).

The *camera domini papae* rose in power and importance as the Roman Empire disintegrated, permitting invasions of barbarians which changed the course of European history. During these hectic times, the papacy became the only stable government available to the villages, cities, abbeys and regions in central Italy. Thus it was that the popes began to acquire temporal sovereignty. In the eighth century, with the aid of the Franks under Pepin the Short and his son, Charlemagne, the first Charter of the States of the Church (Papal States) came into existence.

With these territories, came all of the problems, responsibilities, civil offices, bureaucracies and powers of any early government. The name *camerlengo* came into common usage around the twelfth century. The first mention of it is found in



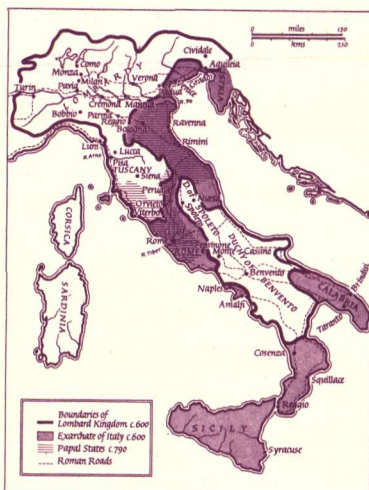
SEDE VACANTE
SEPTEMBER MCMLXXVIII

Sede Vacante, September MCMLXXVIII

the bull "Quoties Illa Nobis" of Benedict VII in 1017. By the time of Urban II (1088-1099), the *camerarius domini papae* became the curial officer responsible for the administration of papal finances, while under Urban's successor, Paschal II (1099-1113), a new financial official called the *camerarius curiae romanae* made his appearance. Cencio Savelli, who held that office and later became Pope Onorio III, prepared an inventory (*Liber Censuum*) of the assets of the Holy See in 1192. Thereafter, the *camera domini papae* became the *camera apostolica*, and the *camerario* became the *camerlengo* (treasurer of the pope) with the title of cardinal camerlengo. Frequently, this cardinal is referred to as the cardinal chamberlain and the two terms *camerlengo* and *chamberlain* are synonymous. This writer will employ the term *camerlengo* to avoid confusion.



A 16th century engraving of the Lateran palace and basilica in Rome, the pope's titular church and seat of papal government throughout the Middle Ages.



The political geography of Italy in the 7th and 8th centuries was unusually complicated. The map shows the division between imperial and Lombard Italy and the lands claimed by the papacy on the basis of the Donation of Pippin.

As the Papal States developed, the office of the camerlengo embraced not only the supervision of the immediate properties of the Holy See, but also the fiscal administration of these territories



*Boniface VIII with the college of cardinals,
from a 14th century Bolognese manuscript.*

of the Church. This authority included the civil and penal jurisdiction over the *cleric camerae* from the time of Boniface VIII (1294-1303) until the end of the Papal States in 1870. Appointed by the pope, much of the power of the cardinals resided in this particular position from the fifteenth century onward.

During the sixteenth century the office was purchasable from the Papal Government. Cardinal Vitelli was reported to have paid 70,000 scudi for it under Pius IV, and Cardinal Cornaro is said to have paid a similar sum under Pius V. Finally in the sixteenth century, the bull "Romanum Decet Pontificem" of Innocent XII (1692) ended an era of corruption in this office.

As the temporal powers of the papacy ended with the unification of Italy in 1870, the *apostolic camera* lost all its judiciary,

administrative and financial responsibilities, only to regain certain powers again upon the death of the pope. Among the duties of the cardinal camerlengo during the interregnum (period from the death of one pope until the election of his successor) is to hand over, intact, the properties and rights of the Church to the next pope. During this period of vacancy, the camerlengo must verify the death of the pope, take possession of the apostolic palaces, prepare an inventory, and arrange for the conclave that will select the next occupant of the papal throne. According to an official description of the 1846 ceremonies preceding and following the conclave, the camerlengo's chief duty was to

guard against possible intervention of their own interests by the Secretary of State and the pope's relatives. The Secretary of State and the pope's nephews must leave the

About the Author

ANA life member Thomas F. Fitzgerald obtained a doctorate in school administration from the University of Northern Colorado and is presently an administrator in a southern California high school. His longtime interest in coinage of the Vatican and the Papal States has led him to write numerous articles on the subject, including a series published in *Coin World*. He was awarded the Numismatic Association of Southern California's Karl M. Brainard Literary Award for the past two years as author of the best article published in the association's journal, and he received a similar award from the California State Numismatic Association for an article entitled "History, Art and Papal Medals." A consultant to the *Standard Catalog of World Coins*, Fitzgerald has also served as president of several southern California coin clubs and exhibited his collection of papal material at area shows.



PHOTOGRAPHS COURTESY OF ROBERT STETTLER

palace, whether at the Vatican or Monte Cavallo (the Quirinal), the pope's usual residences; the afore said Cardinal Camerlengo takes possession of them in the name of the Apostolic Chamber, and one of the clerks allotted for this task assists at the inventory of everything found there.

With these duties went the right to issue money and medals during the interregnum, a custom dating back to the coins of 1521. Referred to as *sede vacante* (vacant see) money, the minting of this coinage is regulated by the rules of pontifical succession.

Papal Elections

Prior to the eleventh century, papal elections were held by the people of Rome with considerable influence from civil authorities, political parties, and powerful aristocratic Roman families. In 1059, Nicholas II established that future elections were to be reserved exclusively for the College of Cardinal Bishops, and Alexander III in 1179 reserved the selection of a pope to all cardinals while

stipulating a majority of two-thirds be required for election.

The first occasion for the cardinals to be "locked in conclave" took place with the seventeen cardinals gathered at Viterbo following the death of



Cardinals leaving a conclave. From the Richental Chronicle in the Rosgarten Museum, Constance.

Clement IV in 1268. Over two years had elapsed without a new pope and the angry citizens, seeking a decision in the matter, prevailed upon the civil authorities to confine the indecisive prelates until a successor had been chosen. Still no consensus was reached. Thereupon, the exasperated townspeople removed the roof of the palace to, as they said, "afford an easier access to the Holy Spirit." At the same time they permitted the cardinals only a small ration of bread and water for nourishment. Finally, after two years, nine months and two days, Gregory X was elected in 1271. Three years later at the Second Council of Lyons in 1274, this pope, remembering the events leading to his selection, promulgated a number of rules for future conclaves. Although frequently ignored or modified, Gregory's rules still serve as the basis for papal elections. In recent times, Pius XII in his Apostolic Constitution of 1945, "*Vacantis Apostolica Sedis*," established firm guidelines. In 1970 Paul VI denied any cardinal reaching his 80th birthday access to the conclave, and finally, a revision in 1975 swore each participant to the utmost secrecy.

Papal Mints

Utilizing gold, silver, copper and a type of billon called *mistura*, no less than ten mints struck *sede vacante* coins, from the thirteenth century issues of Viterbo through the 1978 emissions of the Italian State Mint in Rome. By far, the most important and prolific producer of this money was the mint at Rome, which continues, as the home of Italian coinage, to strike coins for the popes.

Although the first vacancy coins

from the mint at Bologna were released in 1591, not another one was struck until 1667. From 1691 until 1830, however, there was a steady stream of *sede vacante* money from this ancient facility that first produced coins in 1191 and struck the first papal specie for Urban V (1362-70). Coins of the interregnum were also struck at the following papal mints: Ancona, Avignon (France), Bologna, Fano, Ferrara, Macerata, Parma, Piacenze, Rome, Viterbo.

Heraldry of the Coins

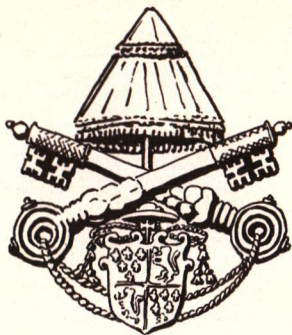
The early coins, showing no allegiance to the cardinal camerlengo, featured St. Peter, papal symbols or the pope. The fourteenth or fifteenth century coins from the fortress at Avignon and the mint at Rome employed the inscription *SEDE VACANTE* for the first time on papal coinage. In 1521, the first coins appeared under the authority of the cardinal camerlengo, introducing the long procession of these issues bearing both the inscription *SEDE VACANTE* and the symbolic *ombrellino* or pavilion, a custom still observed. The very rare exceptions were the 1523 issues from the cities of Parma and Piacenze. Another heraldic device employed on the obverses of all the issues from the mint at Rome, as well as the sixteenth century coins from Ancona, Fano and Macerata, was the arms of the various camerlengi.

The use of the pavilion or *ombrellino* plus the keys was first seen on the coins of Julius II (1503-13) and Leo X (1513-21) prior to those of any cardinal camerlengo. The pavilion or *ombrellino*, a curiously shaped umbrella, was also referred to as the *padiglione* and represents the

temporal power of the Church. It was first seen on some twelfth century frescoes in Rome and was utilized by Alexander VI (1492-1503) to reinforce his attempt to transfer the lordships of the popes over the feudal territories in central Italy into a definite Papal State. It is, however, with the sede vacante issues that the pavilion is best known. The symbolism seems to suggest the cardinal camerlengo is in charge of the Church and all her possessions during the interregnum. His issues also contain the keys because the papal jurisdiction is not extinguished when the pope dies but is vested in the Church until the end of the world. The new pope acquires the symbols immediately upon his election and their use must be discontinued forthwith by the camerlengo.

The symbolic use of keys in matters of the papacy did not occur until the thirteenth century. At first, the keys were only identified with St. Peter. Later in that century, crossed keys appeared on the arms of various popes, often in two colors, gold and silver. In the fifteenth century, the crossed keys were removed from the shield and appeared above the different arms of the popes, soon to be joined by the papal tiara. Thus, two of the three symbols of papal power, the crossed keys and the triple-crown tiara, were well known on the papal coinage prior to the issues of the camerlengi.

A considerable amount of symbolism is involved in the use of the keys. Jesus said to St. Peter, according to St. Matthew (16:19), "And I will give unto thee the keys of the Kingdom of Heaven; and whatsoever thou shalt bind on earth shall be bound in heaven." Since the keys were given to Peter



The pavilion above the crossed keys

alone, and because they represent the metaphorical expression of the absolute authority of Christ which is passed on to Peter, and then to Peter's successors, they become the symbol of the absolute authority of the popes over the Universal Church. The gold key denotes the power which extends to Heaven itself, while the silver key symbolizes the power over all the faithful on earth. The two keys are joined together by a red cord to signify the union of the two powers. In his first encyclical letter, "Ecclesiam Suam" in 1964, Pope Paul VI spoke of the same keys as he wrote,

We bear the responsibility of ruling the Church of Christ because We hold the office of Bishop of Rome and consequently the office of successor to the Blessed Apostle, Peter, the bearer of the master keys to the Kingdom of God, the Vicar of the same Christ who made of him the Supreme Shepherd of His world-wide flock.

In the seventeenth and eighteenth centuries, the arms of the cardinal legate to Ferrara and Bologna along with the arms of these cities adorn the sede vacante coins, while those of the camerlengi are absent. The dates were in Arabic numerals until

AND I will give unto thee the keys of the Kingdom of Heaven; and whatsoever thou shalt bind on earth shall be bound in heaven . . . "



1605, then Roman numerals were introduced. These continued to be seen, along with their corresponding Arabic numbers, throughout the rest of the series. The sede vacante issues of 1939, 1958, 1963 and 1978 employ Roman numerals.

An effigy representing St. Peter may be seen most frequently on the reverses of the coins from 1521 until 1655. On that date a dove, symbolic of the Holy Spirit, makes its first appearance. The dove continues on the coins through 1978 with the exception of those from Bologna. St. Peter was often joined by St. Paul, though some of the mints outside of Rome utilized their protector saints on the reverses. Chief among these are St. Hilary of Parma, St. Julian of Macerata and St. Petronius of Bologna. The first appearance of a figure representing Jesus Christ on sede vacante money was in 1555 and all the coins from Rome in 1623 carry this figure.

The Latin inscriptions on these coins provide the numismatist with the keys to understanding many of these issues. At first, only SEDE VACANTE and the name of the saint or town appear. The first inscription taken from the Scriptures may be found on the reverse of a 1555 giulio from Rome. The figure of Christ is accompanied by BEATI QVI CVSTODIVNT VIAS MEAS (blessed are they who guard My way), Psalm 17:22. Was this a reference to the cardinals, whose votes would determine the selection of the next pope? As the years passed, various inscriptions were to be employed. Many are beautiful and others are historically significant, especially if the numismatist becomes familiar with the history of the papacy.



St. Peter and St. Paul seen on a gold glass, probably 4th century. These two apostles, often referred to in early tradition as joint founders of the Roman Church, are seen on many coins of the interregnum.



Paperini Grosso, 1268, Viterbo

The First Sede Vacante Coins

Replacing regular papal issues, the early sede vacante coins utilized denominations and heraldic devices similar to those found on the money then in circulation.

The first emissions attributed to the cardinal camerlengo date from 1521. There were, however, sede vacante issues almost three hundred years earlier. During the long vacancy at Viterbo from 1268 to 1271, some paperini grossi and paparini denari were struck. On the obverse, the small silver papal grossi bear an effigy representing St. Peter with a full head of hair and beard, similar to the leaden papal bullae of that period. The saint's name, SANCTVS PETRVS, also

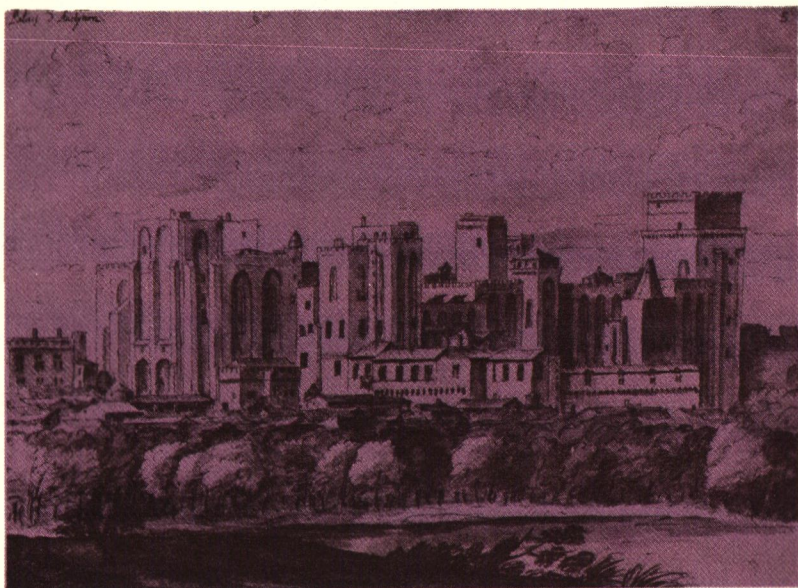


Coins of the interregnum from the mint at Avignon

appears. A second variety contains the familiar medieval type of cross common to Caroligian coins with the inscription PATRIMONIV referring to the Patrimony of Peter (Papal Territories). Each grosso had a value of twelve paparini denari.

The denari, struck in *mistura*, is somewhat smaller than the grossi but of similar design and bears the cross on the obverse. The reverses of both denominations show perpendicular pairs of keys. The first variety with the image of St. Peter again repeats his name on the reverse while those with the cross are inscribed BEATI PETRI (Blessed Peter).

The early *sede vacante* coins from the Papal city of Avignon are still somewhat of a mystery to numismatists. Although coins were first issued for the French Pope Clement V (1305-14) from this historic mint, the move of the Papal Court from Rome to this French city had a far greater impact on future events. Gregory XI returned from Avignon to Rome where he died in 1378. A tumultuous conclave to elect the next pope now gathered with the angry Roman citizens demanding a Roman pontiff and the permanent residence of the Papal Court returned to Rome. The terrified



17th century wash drawing of the Palace of the Popes at Avignon.



Pope Gregory XI on his return to Rome from the Babylonian Captivity at Avignon, 1377. From a painting by Giorgio Vasari, who wrote the celebrated Lives of artists.

cardinals, listening to the angry mobs, first selected a Roman Pope (Urban VI), then reconsidered and elected a French cardinal (Clement VII), creating two simultaneous popes. Thus began the Great Schism, forty disastrous years of rival popes, cardinals and all that went with it—years of moral chaos as the Church was split asunder. All popes (and anti-popes) issued coins.

Although some writers have attributed these sede vacante coins from Avignon to various vacancies, it cannot be said that we know for sure the exact year. Many writers lump them together in the long interregnum from 1415 to 1417, since the other periods were of such short durations. The first coins of this period may have been issued in 1370 or 1378 and consisted of silver grossi. The obverse shows the papal



The coronation of Robert of Cambrai as Clement VII (1378-90), simultaneously with the perfectly valid election of Pope Urban VI, began the 'Great Schism,' ended only at the Council of Constance, 1416.

miter and is inscribed SEDE VACANTE. The reverse contains a

large cross dividing the field into four sections, with each section containing either a papal miter or the crossed keys. The reverse inscription is SANCTVS PETRVS. There is also a carlin reported that shows a seated, mitred pope with two lions and the inscription SEDE VACANTE, while the reverse carries the crossed keys and the names SANCTVS PETRVS et PAVLVS (Sts. Peter and Paul). A gold coin was issued, perhaps in 1394 following the death of the anti-pope Clement VII, called a fiorino and listed as a zecchino by Friedberg. The obverse bears a magnificent triple crown papal tiara with the usual legend of SEDE VACANTE, while the reverse shows the crossed keys and the familiar names of St. Peter and St. Paul.

The triple crown tiara, the ensign of papal sovereign power, developed in eleventh century from the *camelaucum*, a white, pointed cap of the eastern origin. Originally containing only one crown (at the time of Boniface VIII, 1294-1303), two other crowns were eventually added. The emblem first appeared on the papal coins of Innocent VI (1352-62) and by the fifteenth century, the tiara along with the crossed keys constituted the arms of the popes and their possessions. The three crowns have numerous interpretations, one of which is symbolic of the Trinity, and they also allude to the three estates of the Kingdom of God.

In Rome, a grosso appears to have been minted during the long vacancy of 1415-1417 of similar design to the coins just described from Avignon. The obverse bears a seated pontiff with the name of St. Peter or sede vacante while the reverse features the crossed keys.

Coins of the Camerlengo *Cardinal Camerlengo Francesco Armellini*

Francesco Armellini did not come from a well-to-do family as many of the Renaissance princes had. His father was a poor merchant from Perugia. Inheriting his father's business skills, Francesco exhibited such shrewdness and financial talent as an advisor that he soon became indispensable to the pope. Rising in the hierarchy of the Church as he accumulated power, Armellini somehow managed to pay 60 or 70 thousand ducats for the office of camerlengo and was presented the cardinal's hat in 1517. He died in 1527 as the events leading to the sack of Rome all but destroyed that city.

The first emissions on behalf of Cardinal Armellini as camerlengo included an aptly named gold *ducato di camera* and a silver *giulio*, both minted at Rome. These issues of 1521 are the first sede vacante coins minted under the direct authority of the cardinal camerlengo.

ROME MINT, 1521

Ducato di Camera—This gold coin features the pavilion with the crossed keys seen for the first time on these vacancy coins. Below, in a very minor part of the field,



may be found the arms of Cardinal Armellini. These arms accompanied by a cross and cardinal's

hat often display a most eloquent design of cords and tassels. It appears, in fact, that it was in the interweaving of this cord with very ornate tassels that the artist exhibited his or her creative talents. In adding his own arms to the papal symbols, the cardinal was

merely following the usage of the mint at Avignon where the cardinal legate, Georges d' Amboise, had struck coins during the reign of Julius II with a shield of the pope surmounted by the papal tiara and a microscopic arms of Cardinal Amboise placed by the side of the papal arms.

Along with the pavilion, keys and arms, the obverse of this 1521 ducato also bears the inscription SEDE VACANTE. The reverse shows St. Peter, navigating a small boat with the saint's name, SANTVS PETRVS, and ALMA ROMA (gracious Rome). The boat is frequently found on papal coins representing the Church with the first pope, St. Peter, as navigator.

Giulio—The silver giulio of 1521, a denomination introduced by Julius II (1503-13) as he reformed the papal monetary system, has an obverse similar to the ducato. The reverse bears a standing figure of St. Peter on the left holding the keys and a book, while St. Paul is to the right holding a sword. Their names appear along with ROMA at the bottom of the coin.

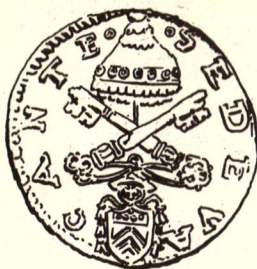
In a little less than two years the new pope, Adrian VI (1522-23), was dead and the camerlengo, again Cardinal Armellini, issued coins from no less than four mints.

ANCONA MINT, 1523

Mezzo Giulio—This small, silver ½ giulio contains the keys and pavilion with SEDE VACANTE on the obverse.



The reverse carries the arms of Cardinal Benedetto degli Accolti, the cardinal legate to Ancona, along with a cardinal's hat and a half figure of St. Cyria giving his blessing. The inscription is S. CYRIA -ANCON. The custom of



Ducato di Camera, 1521

including one's personal arms on papal coins started with those of anti-pope John XXIII (1410-15) and Pope Martin V (1417-31). It became traditional for the various cardinal legates to include their personal shields on the coins from their cities and, in most cases, to exclude those of the camerlengo.

PARMA MINT, 1523

Giulio—Utilizing a very interesting design, the obverse of the silver giulio from Parma has a small blank shield surmounted by the crossed keys and a papal tiara. The legend reads S(ancta) ROMANA ECCLESIA (Holy Roman Church). The reverse shows the standing figure of St. John the Baptist on the left with a mitered St. Hilary on the right, both patron saints of Parma. PARMA appears at the bottom.

Mezzo Giulio—The obverse of this coin has the symbolic figure of St. Hilary giving his blessing. The reverse bears a seated figure of a queen representing Victory. (There had been a recent war.) The inscription ROMANOR COLONIA refers to Parma's colonial relationship with Rome.

PIACENZE MINT, 1523

Mezzo Giulio—This silver coin conveys the crossed keys surmounted by a pavilion and the legend FIRMVM PLAC

PRAESIDIVM (strength and protector - Piacenze). The reverse carries the wild wolf associated with this town, the name of the town plus ROMANOR COLONIA as was seen on the coins from Parma.

Quattrino—The obverse of this tiny billon coin is similar to the mezzo giulio just described. The legend is CVSTODIA (custodian). The reverse shows the wolf along with the name of the town.

ROME MINT, 1523

Giulio—Similar to the giulio of 1521, the obverse contains the arms of Cardinal Armellini, keys, pavilion and SEDE VACANTE. The reverse bears the figures of St. Peter and St. Paul.

Cardinal Camerlengo Guido Ascanio Sforza

Descending from the famous Sforza family of Milan, Guido Sforza was born in 1518, the grandson of Pope Paul II. He was made a cardinal at the age of 16, a practice common in those days of nepotism. The son of Constanza Farnese, this ambitious young cardinal was appointed to the important office of camerlengo in 1537 at the age of 19. Sforza was camerlengo for four successive vacancies and died in Rome in 1564.

Following the death of Pope Paul III in 1549, money was struck at the Ancona Mint under the authority of Cardinal Sforza.

ANCONA MINT, 1549

Testone—Larger than the giulio, the silver testone also made its appearance under Julius II (1503-13). The obverse of this



sede vacante denomination shows the small arms of Cardinal Sforza accompanied by the

crossed keys and pavilion. All of the coins issued by Cardinal Sforza carry the legend SEDE VACANTE; the term will not be repeated with each coin's description. The reverse of the testone bears a seated figure of St. Peter with S PETRVS APOSTOLVS - ANCO (St. Peter - Apostle - Ancona).

Giulio—The obverse of this denomination is similar to the testone but with much smaller arms of the camerlengo. There are three varieties of the reverse. One shows the now familiar apostle, St. Peter; a second has the figure of St. Paul and his name, S PAVLVS; and a third bears the arms of Cardinal Ranuccio Farnese of Ancona along with a figure of St. Paul holding his symbolic sword.

Quattrino—Since a new pope had not yet been selected, a diminutive billon quattrino appeared dated 1550, using the same obverse design as the silver coins just described. A bust of St. Peter may be seen on the reverse with the traditional S PETRVS - ANCO.

Following the death of Julius III in 1555, Cardinal Sforza again issued coins, this time from the mint at Rome.

ROME MINT, 1555

Giulio—There are three distinct varieties of this denomination, each having a similar obverse. The arms of Sforza, keys and pavilion, along with the legend and ALMA ROMA (gracious Rome) complete the obverses. The first reverse variety has a bust representing Jesus Christ and the inscription BEATI QVI CVSTODIVNT VIAS MEAS (blessed are they who guard My ways), Psalm 17.22. This is the first biblical verse employed on sede vacante coins. A second



Giulio, 1559

variety has the customary reverse of St. Peter on the left and St. Paul on the right along with their names. The third variety shows only the figure of St. Peter, not unlike the issues of 1549.

Marcellus II became ill even as he was elected pope and reigned for just 21 days. For the second time in the year 1555, sede vacante issues were minted. Gold and silver coins were struck at Rome under the authority of the camerlengo, Cardinal Sforza.

ROME MINT, 1555

Scudo—A gold scudo, bearing the usual devices on the obverse including the cardinal's arms, pavilion, etc., along with the date 1555, was struck at Rome. The gold scudo first appeared during the reign of Clement VII (1523-34) and continued in use for three centuries. The reverse shows a seated figure in the clouds holding the keys and identified as St. Peter.

Giulio—The giulio was similar to the gold coin just described. There are numerous minor differences with the CNI listing 28 varieties.

For the fourth consecutive vacancy, Cardinal Sforza again released coins from the mint at Rome following the death of Pope Paul IV in 1559.

ROME MINT, 1559

Scudo—The gold scudo of 1559 is identical to the one issued by Sforza in 1555 with the exception of the change of date.

Testone—The silver testone carries the familiar arms, etc. found on sede vacante coins. The reverse again shows St. Peter, seated on a throne and giving a blessing. There are 24 varieties for this denomination listed in the CNI.

Giulio—The obverse again has the arms of Sforza, keys, pavilion, etc. with the usual legends and the date 1559. The reverse varieties feature either the figure of St. Peter or St. Paul.

Cardinal Camerlengo Vitellozzo Vitelli

Born in 1532, Cardinal Vitelli descended from a humble family of the city of Castello, later called Perugia, and was elevated as a cardinal in 1557. He had two distinct arms, one of blue and gold and another of rose and gold. Following the death of Pius IV on December 9, 1565, Vitelli issued coins from the mints at Ancona, Macerata and Rome under his authority as camerlengo. Vitelli died in 1568, just 36 years of age.

ANCONA MINT, 1565

Testone—Seen along with the arms of Cardinal Vitelli are the crossed keys, pavilion, etc. on the obverse. The reverse bears the first



pope, St. Peter, and is similar to the coins of 1559.

MACERATA MINT, 1565

Testone—This coin is similar to the one just described from Ancona with MACER referring to Macerata on the reverse.

ROME MINT, 1565

Giulio—Similar to the giulio of 1559, the arms of Vitelli have replaced those of Sforza on the obverse. The standing figure of St. Peter appears on the reverse.

Cardinal Camerlengo Luigi Cornaro

Luigi Cornaro was born in 1516. Coming from an aristocratic Venetian family and the nephew of the Queen of Cyprus, Luigi was able to purchase his appointments. The money, said to have been 70,000 scudi, paid for the post of camerlengo and helped defray the cost of the war against the Turks then engaged in by the papacy. Following the death of Pius V in 1572, Cornaro issued several small billon coins from the mint at Rome. He died in 1584.

ROME MINT, 1572

Quattrino—The minute quattrino shows Cardinal Cornaro's coat of arms, crossed keys, pavilion, etc. plus the date 1572. It is interesting to note the growth of the cardinal's arms. At first, they seemed disproportionally small, being modestly placed beneath the large keys and pavilion. Gradually, they increased in size and caused the reduction of the papal symbols



until the arms took over the greater part of the field. This caused the keys and the pavilion to appear more as an adjunct to the camerlengo's arms. There are two major reverse varieties of the 1572 quattrino. The first shows a half figure of St. Peter holding the keys erect, while the second variety carries the bust of Peter looking at the viewer.

Cardinal Camerlengo Filippo Guastavillano

Cardinal Guastavillano was camerlengo following the death of Gregory XIII in 1585. Born in 1540, he was appointed a cardinal on July 5, 1574, by his uncle Pope Gregory XIII and died in 1587. It became common practice for a newly elected pope to name his nephew to this powerful post of camerlengo in order to control the treasury of the Papal States. These nephews, in turn, exercised an influence that went far beyond that of the other cardinals, frequently leading to bitter struggles upon the death of a pope. Coins for the interregnum of 1585 were issued from four mints.

ANCONA MINT, 1585

Testone—The silver testone contains the arms of Cardinal Guastavillano beautifully presented in a frame with the



crossed keys, pavilion, etc. The reverse shows the familiar figure of St. Peter, the apostle, seated and giving his blessing.

Quattrino—This small billon coin shows the keys, pavilion, etc. but without the cardinal's arms. SEDE is on one line below the keys and V is on the bottom line. The reverse has a bust of St. Peter with his name and the name of Ancona, a common design for this denomination.

FANO MINT, 1585

Quattrino—This is the first sede vacante issue from this mint. The obverse of this issue from Fano is the same as that from Ancona just described. The reverse is similar too, but FANO has been substituted to denote its origin.

MACERATA MINT, 1585

Quattrino—The obverse of this issue carries the keys, pavilion, etc. There are two varieties of the reverse. The first bears the image of St. Julian, one of the protectors of Macerata, as a warrior holding a banner with Macerata's arms. The inscription is S. IVLIANVS - MACERA. The second variety shows St. Peter.

ROME MINT, 1585

Giulio—The obverse is similar to those from Rome including the arms of Guastavillano and the date 1585. St. Peter on the left and St. Paul on the right again provide the design for the reverse. There are, however, two different legends on the reverses. One is common, S PETRVS - S PAVLVS - ROMA, while the second is PASTOR OV (i) VAS ELECT (vessel of the election of pastors). This obvious reference to the conclave is from the Acts of the Apostles, 9:15, and reads, "And the Lord said to him: Go thy way; for this man (Paul) is to me a vessel of election."

Cardinal Camerlengo Enrico Caetani

Cardinal Caetani, like so many of the cardinals, came from a famous family with roots in medieval Italy. Originally, the family name was Gaetani, denoting the origin from the Dukes of Gaeta. In 1586, Sixtus V conferred the title of Dukes of Sermoneta as this branch of the family had settled near Rome. Enrico Caetani, after being named a cardinal, became papal legate to



Giulio, 1585

France (1589-90) and supported the Catholic League then embroiled in the bitter fight with the French Huguenots. He died in 1599, but the family can be traced to the twentieth century. One of the descendents, Gelasio Caetani, was Italian ambassador at Washington from 1922-25.

No sede vacante coins were issued upon the death of Sixtus V in 1590, perhaps due to the very short conclave of only thirteen days. However, following the untimely death of the new pope Urban VII, who lived only twelve days after his election and was never crowned, the camerlengo issued money from Fano, Macerata, Montalto and Rome.

At about this time, a princely forger, Rondolfo Gonzaga of Casteglione, flooded the provinces of Italy with small counterfeit coins. Since the lower class couldn't read, they only identified these small coins then commonly in circulation during this period by the designs on the pieces and not the inscriptions. Among the coins imitated by Rondolfo were sede vacante issues of 1590. The obverses of these forgeries carry the inscription SEDNS VACAT VAN M.C. in place of the normal legend from Fano. The usual arms appear along with reverses copied from a coin of Fano and showing a bust of the Virgin Mary on a crescent moon.

FANO MINT, 1590

Testone & *Giulio*—The obverses of the testone and giulio are identical and include the arms of Caetani, keys, etc. along with the date



1590. The reverse of the testone conveys the figure of St. Peter and a most interesting inscription, FANVM FORTVNAE. This inscription is of historical interest as FANVM FORTVNAE was the ancient name of the Roman city now called Fano. This name is said to have come from "Temple of Fortune," for this was the site of Julius Caesar's Temple of Fortune. The reverse of the giulio, with an obverse like the testone, shows a standing figure of the Virgin Mary.

Baiocco—There are two distinct varieties of the Baiocco from Fano. The first has the usual devices including Caetani's arms while the second variety is without the arms. This type has the full name FANVM of the town on the obverse. The reverse is similar for both varieties, with the figure of the Virgin Mary and an interesting legend, ITER PARA TVTVM (prepare the way), Isa. 40:3.

Quattrino—The small quattrino, without the cardinal's arms, has the keys, pavilion, etc. The reverse is consumed by the name of the town on three lines. The upper line is FA, the middle line continues NVM, and a single F is on the bottom line.

MACERATA MINT, 1590

Testone—The obverse features Caetani's arms, etc. and the date 1590. The reverse bears the figure of Christ sowing seed with a kneeling figure of Mary Magdalen and the inscription NOLI ME TAN GERE (touch me not). This quote may be found in several places in the New Testament such as, "Touch not My

anointed one," Psalm 104:15; or "Jesus said to her: Do not touch me, for I am not yet ascended to my Father," John 20:17.

Baiocco—The copper baiocco is similar to the testone on the obverse. The reverse shows the patron saint of Macerata, St. Julian, as a soldier mounted on a horse.

Quattrino—This diminutive coin has a small arms and keys, etc. on the obverse. The reverse, like the quattrini from this mint of 1585, shows the saint in battle dress and the legend S IVLIANV—MACERA.

MONTALTO MINT, 1590

Quattrino—This tiny billon coin is the only sede vacante coin from the city of Montalto. The obverse has no arms, just the keys, pavilion, etc., while the reverse employs three lines to name the place of origin: MON, TAL, and TO.

No coins for the dead Urban VII had been issued at Rome since he was pope for only thirteen days and was never crowned. This seemed to be compensated for with a large number of sede vacante issues from the Rome mint following his passing.

ROME MINT, 1590

4 Scudi—A very rare 4 scudi gold coin was issued from Rome, the first sede vacante coin of this denomination. Like other vacancy coins, the obverse bears the arms of Cardinal Caetani, keys, pavilion, etc. The reverse shows a beautiful scene of St. Peter in a doorway, symbolic of the gates of Heaven, being escorted by an angel. The inscription is fittingly MISIT DOMINI ANG SVVM (the Lord has sent His angel). The rest of the verse continues "and hath delivered me out of the hand of Herod," Acts 12:11.

Scudo—The gold scudo is similar to the 4 scudi coin just



4 Scudi (reverse), 1590

described. There are two varieties of the reverse, the first with an allegorical figure holding a cross on a standard in one hand and a globe in the other hand. The legend reads FAC MECV SIGN BONV (show Me a sign). The second reverse contains a bust of Christ looking to the left with the inscription ET ADHVC SVM TECVM (and still I am with you).

Testone & Giulio—The obverse of the silver testone and giulio is similar to the gold coins with the arms of Caetani, pavilion, etc. There are two reverse varieties of the testone. The first has St. Peter with an angel, similar to the gold 4 scudi coin described above, while the second shows a seated St. Peter and a legend that reads SPIRITVS S(ancti) MVNVS (the gift of the Holy Spirit). This legend is significant for it renders the first reference to the Holy Spirit, a theme that will eventually dominate all sede vacante issues. The reverse of the giulio bears the standing figure of St. Paul with his traditional sword. The inscription is FIDEM SERVAVI (I have preserved the faith).

Following the short pontificate of Gregory XIV of little more than ten months, Cardinal Caetani again issued sede vacante money in 1591. For the first time, the ancient mint at Bologna was employed to strike coins for the interregnum.



Testone, 1590,

BOLOGNA MINT, 1591

Quattrino—The diminutive billon quattrino issued from Bologna shows only the crossed keys and pavilion on the obverse. The reverse has the word, BONONIA referring to Bologna.

ROME MINT, 1591

4 Scudi & Testone—Both the gold 4 scudi and silver testone coins have a similar obverse and reverse. The obverses carry the usual arms of the camerlengo, keys, pavilion, etc. and the date 1591. The reverses bear a genuflecting King David with a harp and an open book upon an altar. The legend is ET STATVI CVSTODIRE (and I have placed [him] for a guard). The verse continues "Go and set a watchman," Isa. 21:6. The coins also denote the place of minting, ROMA.

Cardinal Camerlengo Pietro Albobrandini

Pietro Aldobrandini, a nephew of Clement VIII, was born in 1571 and made a cardinal in 1593 at the age of 18. The family was prominent in papal affairs throughout the sixteenth and seventeenth centuries. Aldobrandini carried out the very difficult and important diplomatic mission that resulted in the reconciliation between Enrico

IV of France and Charles Emanuele, Duke of Savoy. Becoming the cardinal camerlengo in 1604, Aldobrandini issued coins during the period of sede vacante following the deaths of Clement VIII (1605), Leo XI (1605), Paul V (1621), and Gregory XV (1623). The last date is most interesting since Aldobrandini died in 1621, two years prior to the sede vacante issues of 1623 which bore his arms.

There were in fact two sede vacante issued in 1605. Following the death of the pious Clement VIII, Alessandro de' Medici, partly through the efforts of Cardinal Aldobrandini, was elected pope. He was sick at the time of his election on April 1st and died on April 27th, just 10 days after his coronation.



The coins attributed to the first vacancy following the death of Clement VIII may be identified by the minute shield utilized as the arms of the mint at Rome. The sede vacante issues of the second period following the death of Leo XI may be identified by the mark G!R believed to identify Giorgio Rancetti, an engraver from Rancetti who cut dies for these issues.

ROME MINT, 1605 (First Issue)

4 Scudi & Scudo—The obverse and reverse of the gold 4 scudi and scudo are identical with the arms of the Cardinal Aldobrandini, keys, etc., and for the first time, the Roman date MDCV is used on the obverses. A seated figure representing the Church holding a cross and the papal triple-crown tiara appears on the reverses. The inscription is IN PETRA EXALTASTI ME - ROMA (on this



rock thou has safely set me), Psalm 60:3.

Testone & Giulio—The obverses of the silver testone and giulio are similar to the gold coins including the arms of Aldobrandini, pavilion and Roman date. The reverse of the testone presents the figures of St. Peter and St. Paul resembling so many earlier sede vacante issues. The reverse of the giulio features only St. Paul.

Following the untimely death of Leo XI 10 days after his coronation, a second series of sede vacante coins were issued in 1605. These may be identified with the symbolic G!R indicating the engraver, Giorgio Rancetti. All were from the mint at Rome and consisted of only one denomination, a testone.

ROME MINT, 1605 (Second Issue)

Testone - There are several varieties of this testone, the first of which has a seated figure of St. Peter on the reverse. A second variety shows the busts of the two apostles, St. Peter on the left and St. Paul on the right. Both bear the traditional arms of Cardinal Aldobrandini, keys, etc. and the Roman date on the obverse. However, St. Peter appears on the obverse of a third type. There are several other minor varieties, perhaps some are mint errors.

After the death of Paul V in 1621, whose troubled reign saw the beginning of the Thirty Years War (1618-48), Cardinal Aldobrandini again issued sede vacante coins. Another interesting development took place at the mint in Ferrara where the papal legate, Cardinal Serra, also released some coins for the vacancy.

FERRARA MINT, 1621

Testone & Giulio—Missing from the silver testone and giulio of

Ferrara were the arms of the camerlengo. Instead, the arms of Cardinal Giacomo Serra, the legate of Ferrara, appear on the obverses with the usual symbols for sede vacante coins. The inscription remains SEDE VACANTE. The



reverses carry the arms of the City of Ferrara, along with its name CIVITAS FERRARIAE and the

date 1621.

ROME MINT, 1621

Testone & Giulio—The testone and giulio from the mint at Rome have the arms of Cardinal Aldobrandini as well as the usual devices. The reverses show an allegorical figure representing religion holding the papal tiara in the right hand and a cross on a long staff in the left hand. The inscription reads STATVIT SVPR A PETRAM PEDES MEOS (and He set my feet upon a rock) from "And He drew me forth from . . . the slimy ooze and He set my feet upon a rock," Psalm 39:3.

Although his reign was brief, Pope Gregory XV accomplished some important acts. Of interest to this study is his bull "Aeterni Patris Filius" of 1621 that set forth the three methods of papal election: (1) acclamation, (2) reference to a committee, and (3) secret scrutiny. Gregory was the last pope elected by acclamation, and since 1623 all have been chosen through scrutiny. Upon his death in 1623, sede vacante coins were again issued from the mints of Ferrara and Rome.

FERRARA MINT, 1623

Giulio, Grosso, Mezzo Baiocco & Quattrino—The 1623 issues from Ferrara were again struck under the authority of the legate Cardinal Serra. The silver giulio and grosso



Giulio, 1621,



Testone, 1623,

plus the billon mezzo baiocco and quattrino all show the arms of Serra with the crossed keys and pavilion. The legend identifying the cardinal as well as the vacant see reads IACOBVS SERRA LEG. SED. V. The reverses resemble the issues of 1621 with the arms of the city of Ferrara surrounded by the inscription CIVITAS FERRARIA 1623.

ROME MINT, 1623

4 Scudi, 2 Scudi, Testone, Giulio, Grosso, Mezzo Grosso & Quattrino—All the denominations from Rome utilize the same design for the obverses and reverses. The gold 4 and 2 scudi, silver testone, giulio, grosso and mezzo grosso and the billon quattrino contain the arms of the camerlengo, Cardinal Aldobrandini, surmounted by the keys and the pavilion. The reverses

show the risen Christ giving a blessing while holding a long staff with a cross. The inscription reads QA DOMIN SUSCEPIT ME (because the Lord hath helped me), found in several of the Psalms—93:17 and 117:13.

Cardinal Camerlengo Antonio Barberini

Belonging to a Roman family that had accumulated a huge fortune, Antonio Barberini was born in 1607. Along with his brother Francesco, Antonio (although only 21 years of age) was made a cardinal in 1628 by his uncle, Pope Urban VIII. The Barberinis spent much time and money on the city of Rome, including the establishment of a library and the building of the Palazzo Barberini near the Quirinal. Upon the coronation of Innocent X, Cardinal Barberini was forced to flee to Paris, fearing arrest for the methods employed in amassing his great wealth. As the struggle over the influence of Italy between Spain and France dominated papal politics, Barberini found favor with Innocent X and returned to Rome. He died there in 1671. Following the death of Urban VIII in 1644, coins were released from the mint at Rome under the authority of the camerlengo, Cardinal Barberini.

ROME MINT, 1644



Testone—The arms of Cardinal Barberini, keys, pavilion, etc. form the obverse. The reverse bears a half figure of the Virgin Mary embracing the Christ Child in her arms. A significant inscription reads PROTEGE ROMA (protect Rome). This legend is most fitting when one remembers the decline of the temporal power of the popes at this time. Caught in the European conflicts between France and Spain

as well as the Thirty Years War, the papacy faced the loss of prestige at home and abroad.

With the death of Innocent X in 1655, *sede vacante* coins were again issued under the camerlengo, Cardinal Barberini. Emissions were from the mints of Ferrara and Rome.

FERRARA MINT, 1655



Testone, Giulio & Grosso—The silver *testone*, *giulio* and *grosso* from Ferrara carry the arms of the legate Cardinal Giovanni Battista Spada and omit those of the camerlengo. The reverses show the arms of the city of Ferrara and the inscription CIVITAS FERRARIAE - 1655.

Quattrino—The obverse of the copper *quattrino* bears a shield of Cardinal Spada, keys and pavilion. Spelling the city's name, the reverse has FER on a line at the top, RARI on a middle line and AE on the bottom line above a wreath of two laurel branches.

ROME MINT, 1655

4 Scudi, 2 Scudi, Scudo, Testone & Giulio—The gold and silver coins from Rome present similar obverses and reverses. The obverses offer the arms of Cardinal Barberini, pavilion, etc. and the Roman date MDCLV. The reverses show a dove, symbolic of the Holy Spirit, surrounded by rays and tongues of fire. This is the first use of these symbols on *sede vacante* coins. The dove, representing the Holy Spirit, would be petitioned for guidance in the selection of the next pope and the tongues of fire call to mind the tongues appearing above the heads of the apostles on the first Pentecost. This dove would appear on all future *sede vacante* coins from the mint at Rome, including those of 1678. The



Scudo, 1655

inscription is *IN FVNDAM. AMOREM CORDIBVS* (pour love into [our] hearts) from a prayer to the Holy Spirit. The complete prayer is, "The charity of God is poured abroad in our hearts by the Holy Spirit who is given to us," Romans 5:5. This inscription was used nearly 300 years later on the *sede vacante* coins of 1939.

Another important first for the 1655 issues was the introduction of the large silver *scudo* (crown) as a denomination of the *sede vacante* series.

Grosso & Mezzo Grosso—The smaller *grosso* and *mezzo grosso* are similar to the larger coins just described but the date is omitted and the reverse carries the abbreviated legend *IN FVN AMOREM CORD*.

Pope Alexander VII reigned for twelve years and *sede vacante* coins were issued from the mints at Bologna and Rome in 1667. The *camerlengo* was again Cardinal Barberini.

BOLOGNA MINT, 1667

Lira—A silver *lira* equal to 20 *bolognini* was introduced from the mint at Bologna. Both the arms of

the city of Bologna and the papal legate, Cardinal Carlo Carafa, appear on the obverse surmounted by the keys and pavilion. Again, as at Ferrara, the *camerlengo's* arms were omitted. The reverse shows the patron saint of Bologna, St. Petronius, kneeling with the city in the background. The legend is *S PETRON. DE BENON. XX* (St. Petronius of Bologna). The Roman *XX* refers to the value of the *lira* being worth 20 *bolognini*.

ROME MINT, 1667

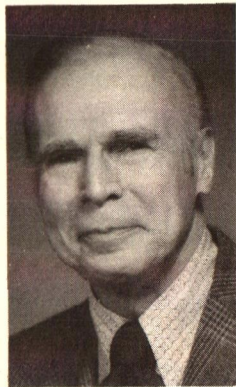
Scudo (gold), *Scudo* (silver), *Testone & Giulio*—The coins minted at Rome carry the arms of Barberini, keys, pavilion, etc. and the Roman date *MDCLXVII*. The reverses show the dove with rays and tongues of fire. The inscription is *DA RECTA SAPERE* (may we correctly understand), a prayer to the Holy Spirit for guidance in the selection of the next pope. The small arms of the magistrate of the Rome mint, Monsignor Martinori, appear between the letters *RO & MA* at the bottom of the silver *scudo* and *testone*, beginning a tradition that was to last through the issues of 1758.

(to be continued next month)

FROM YOUR PRESIDENT

George D. Hatie

In last month's issue of *The Numismatist*, I mentioned that there had been some adverse dealer reaction to the ANA approved numerical grading standards. The standards create three grades of mint state coins: perfect uncirculated (MS-70), choice uncirculated (MS-65) and typical uncirculated (MS-60). AU, EF and VF coins are each placed in two grades, choice and typical. There are no subdivisions of the F, VG, G and AG grades. As a result there are thirteen different conditions designated as MS-70, MS-65, MS-60, AU-55, AU-50, EF-45, EF-40, VF-30, VF-20, F-12, VG-8, G-4 and AG-3.



The criteria established for each of the thirteen grades are excellent and enable one to precisely grade any United States regular mint issue. Abe Kosoff, Ken Bressett, Q. David Bowers and all the others who have contributed their time and ability to this undertaking are to be highly commended for the excellent results. The standards provide much needed protection for both the dealer and the collector.

Although I can suggest no possible improvement of the standards for the thirteen grades, I do have an adverse reaction to the use of a numbering system based upon Dr. William H. Sheldon's grading and valuation system, which first appeared over thirty years ago in his *Early American Cents*. There is a great difference between the use of the numbers in the Sheldon system and in the ANA system. Under the Sheldon system, each large cent is assigned a basal dollar value and the value of a particular cent is determined by multiplying such value by the numerical grade of the coin. For example, a coin with a basal value of \$5.00 would be valued at \$300 in condition 60 and \$150 in condition 30. The numbers in the ANA grading standards serve no purpose except to provide abbreviations for the thirteen grades. They may incorrectly create the impression that they establish a mathematical basis for determining value.

Unfortunately, the numbering system has given rise to the use of intermediate numbers, such as MS-69. I am very much opposed to the use of intermediate numbers, inasmuch as no intermediate number's condition is described in the ANA grading standards. The standards describe the characteristics of MS-60, MS-65 and MS-70, but not those of intermediate numbers such as MS-63 or MS-67.

Q. David Bowers in the introduction to the *ANA Grading Standards* states:

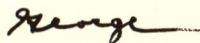
The ANA grading system considers it to be good numismatic practice to adhere to the standard 60, 65, and 70 numerical designations. Experienced numismatists can generally agree on whether a given coin is MS-60 or MS-65. However, not even the most advanced numismatists can necessarily agree on whether a coin is MS-62 or MS-63; the distinction is simply too minute to permit accuracy. In all instances, it is recommended that intermediate grades be avoided, and if there is any doubt, the lowest standard grade should be used. The use of plus or minus signs is also not accepted practice.

I regret that the Introduction elsewhere provides that the use of intermediate numbers for mint state coins is "permissible" and that such use for lower grade coins is merely "discouraged." I don't think that intermediate numbers should be used at all, and I don't believe that ANACS should be expected to determine whether a coin is MS-62 or some other intermediate grade not described in the standards. It is absurd to have eleven grades of uncirculated coins (MS-60 through 70) or 68 grades of United States coins (AG-3 through MS-70).

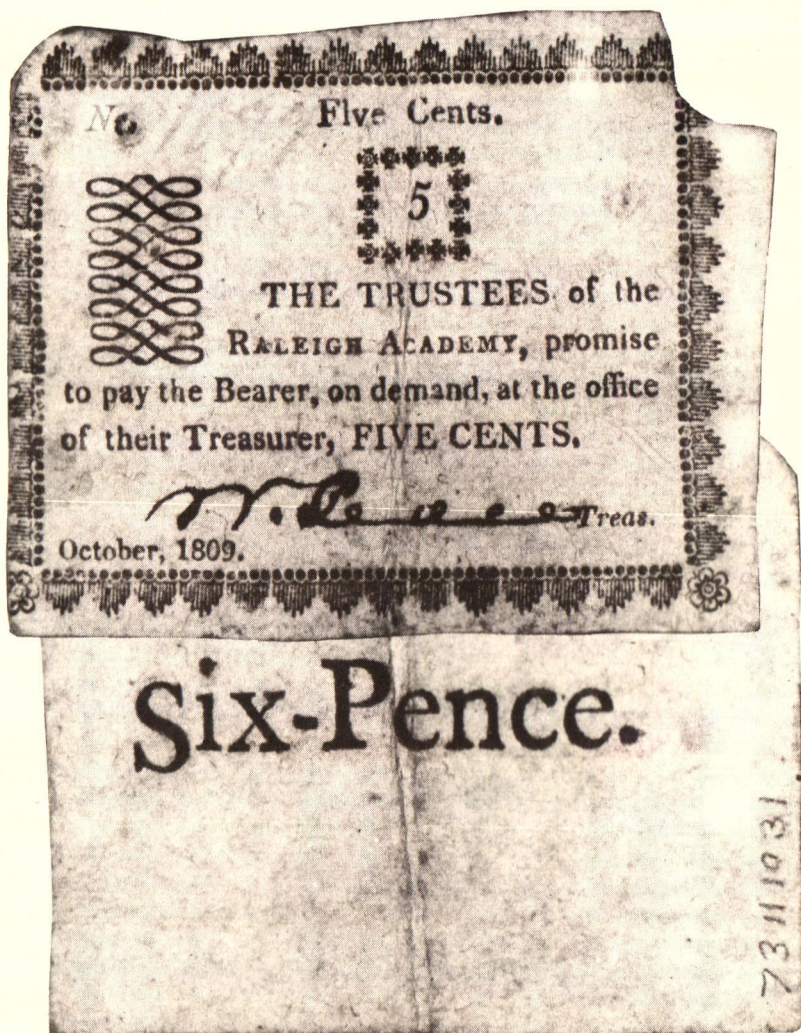
In examining the advertisements in a weekly coin publication, I noted that all MS numbers were used, except MS-61 and MS-70. Apparently no one claimed perfection. One dealer used MS to describe all coins graded by him, describing VG-8, VF-25 and EF-40 as MS-8, MS-25 and MS-40. Other dealers added pluses to the numbers. One dealer described coins as MS-65+, MS-60++ and MS-63+++.

My comments may be summarized as follows:

1. I support the continuation of the present grading standards which may be applied whether or not the unnecessary Sheldon numbers are used.
2. I support the continuation of the ANACS Grading Service.
3. The ANA grading standards and the ANACS Grading Service should be limited to the thirteen standard grades and intermediate grades should not be used.
4. In lieu of the Sheldon numbering system, I prefer abbreviations such as Perf Unc, Ch Unc, Unc, Ch AU, AU, Ch EF, EF, Ch VF, VF, F, VG, G and AG.
5. Although I do not care for a numbering system, Unc 1, Unc 2, Unc 3, AU 4, etc. down to AG 13, would be preferable to the Sheldon numbers.



The Raleigh Academy Due Bills



by Raymond J. Hebert

The education of our young people has been a vital concern of the citizenry of this country from the earliest days of its founding. Certainly it was a matter of great interest to the citizens of Raleigh, N.C., almost from the day the city was laid out in 1792.¹

Before the opening of the Raleigh Academy, however, the young people of Raleigh had "gone away for 'learning,' remained unlearned, or attended the one existing school which was run by German Guthrie and a Mrs. Langley."² The community's concern for local education, therefore, led some of Raleigh's leading citizens to ask for state aid and to petition the legislature for the use of Burke Square, also known as Burke's Garden, as a site for a future school. The North Carolina General Assembly agreed and appointed as trustees the following: John Ingles, William White, Nathaniel Jones, Henry Seawell, Simon Turner, William Boylan, John Marshall, Joseph Gales, Sherman Haywood, John Craven, Matthew McCullers, William Hinton, Samuel High, and Theophilus Hunter, Jr.³

As raising the money to erect such a school was not easy, almost the whole town helped. In addition to the "Subscription Paper" referred to in figure 1, "the ladies gave 'Academy' teas, the Thespians performed for the cause, donations were solicited, and lotteries were held."⁴ Enough money was raised through a large donation made by Joseph Gales,⁵ so that on July 2, 1804, a two-story wooden frame building for the education of both sexes opened on Burke Square.⁶ Classes taught included Latin; Greek; French; Mathematics; Natural Philosophy including Geography, Belles Lettres and Rhetoric; and Metaphysics including Natural and Revealed Theology, and the Law of Nature and Nations.⁷

By 1807, another building, "The Female Department," had been added to the 50 x 25 foot main building. These buildings served the Piedmont area well for the next 25 years, and only began to decline about 1829 when other schools were built and competition became too strong.⁸ In 1830, then, William Peace, the treasurer of the Academy's trustees, bought the building and equipment. The famous Lovejoy Academy stood on this site from January 1842 until 1887.⁹

A due bill, as defined in *Webster's New International Dictionary*, is "a written acknowledgement of a debt, not made payable to order, like a promissory note; specif., in some localities, such an acknowledgement issued by a bank for a check, in place of certifying the check." The story of Raleigh Academy due bills, a story typical for similar institutions of that period, is told through references to the notes in the Academy's *Journal*. The first mention of the Raleigh due bills occurs in 1806 with the following *Journal* entry:

"An ordinance to direct the issuing promissary Notes.

I. Be it ordained by the Trustees of the Raleigh Academy, and it is hereby ordained by the authority of the same, That their (sic) shall be issued in the name, by the authority, and on the credit of the said Academy promissary Notes of the numbers and denominations following, that is to say

500 Five hundred Notes for fifteen cents each

1000 One thousand Notes for ten cents

2000 two thousand Notes for five cents

2000 two thousand Notes for two and a half cents

which notes shall be signed by the president and payable to the bearer on demand by the Treasurer of the Academy.

Journal of the Trustees of the Raleigh Academy

Raleigh, March 27, 1892.

In pursuance of an Advertisement inserted in the Raleigh newspapers, calling a Meeting of the Trustees of the Academy proposed to be established at Raleigh, at the Court House, this day, the following Gentlemen attended, viz John Angler, William White, Nathaniel Jones (W.D.) Henry Talbot, Junior, Lucius, William Boyton, John Marshall and Joseph Gales, who being a Majority of the whole number of Trustees:

An motion, Nath'l Jones was appointed Chairman, and Joseph Gales, Secretary pro tem.

The Business of the Meeting being opened by the Chairman,

Resolved, That, in pursuance of the power given to the said Trustees by the Act passed by the last General Assembly, entitled "An Act to establish an Academy in the city of Raleigh," a Subscription be now opened for the purpose of raising a fund to defray the expense of erecting a suitable Building for the said Academy, and in other respects to carry into effect the intentions of the said Act.

Resolved, That the form of a Subscription Paper now produced by the Secretary, is approved.

Resolved, That the Secretary furnish copies of the said Subscription Paper to each of the Trustees, and that they use their endeavours to obtain signatures to the same.

Resolved, That this meeting be adjourned to Wednesday the 25th of April, at 12 o'clock at the Court House.

Nathaniel P.

II. Be it further ordained that the President and Treasurer shall be authorized, and they are hereby authorized and instructed to contract for the printing of the said Notes and shall Superintend the same which Notes shall be in form following, that is to say.

No. The Trustees of the Raleigh Academy at their Office of Treasurer, promise to pay the Bearer on demand cents.

1806
President

Notes of each denomination shall be numbered, and on the back of the Bill shall be printed in large letters a corresponding amount of the Bill expressed in the Lawful monies of the State.

III. And be it further ordained that the President and Treasurer and one other Trustee shall be present at the signing and issuing the said Notes, and the Blank for the name of the Treasurer shall be filled by himself.

IV. And be it further ordained that all notes signed shall be delivered over to the Treasurer, who shall give a receipt for the amount to the President and shall be answerable for the same.

V. Be it further ordained that the Treasurer shall be authorized to sell Notes at their nominal value to any person applying therefor, and shall receive in exchange any currency of the State; and he shall keep a regular account of all notes so issued and out into circulation of which he shall report from time to time to the Trustees.

VI. And be it further ordained, that the Treasurer shall pay on their being presented for payment all the aforementioned Notes issued by authority of this ordinance."¹⁰

At a meeting of the Board of the Trustees held on May 28, 1807, it was "Resolved that the Secretary do Instruct the Treasr to issue due Bills on the same principles as heretofor provided there be a demand, and the form does not exceed together with those already issued one thousand dollars."¹¹

The following month's meeting of the Board of Trustees on December 21, 1807, reveals that it was

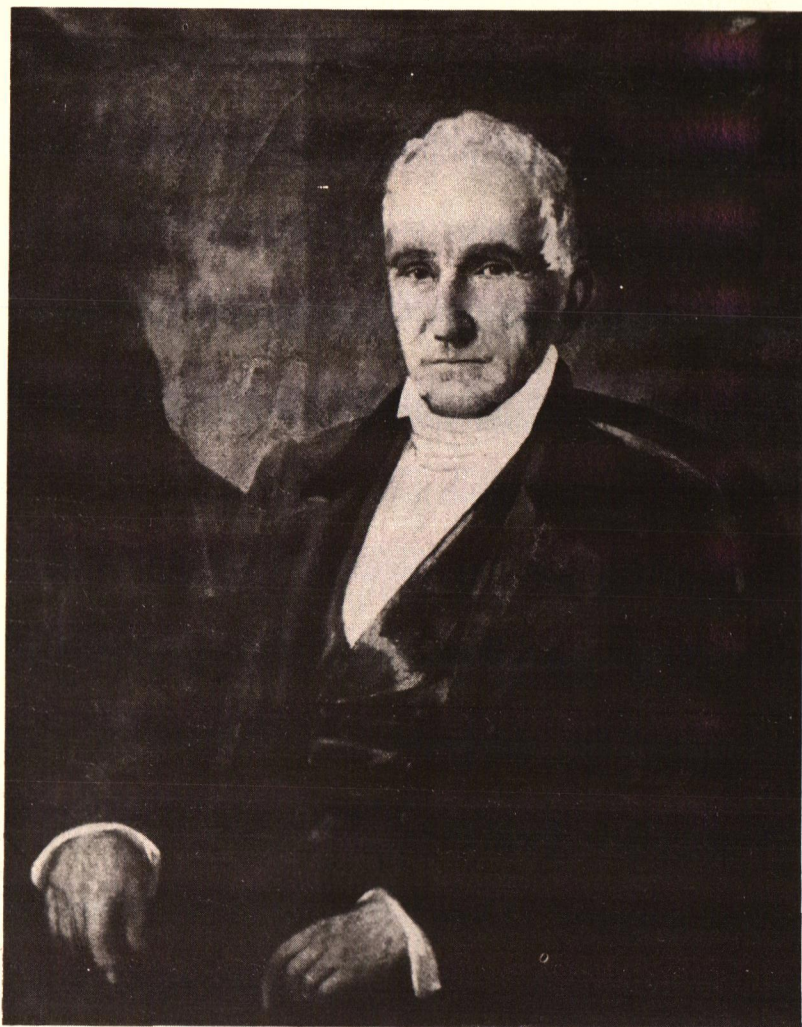
"Resolved that the sum of one thousand six hundred dollars be printed in paper money commonly called due Bills in such Bills as the committee herein appointed may deem proper. that the President of this Board be requested to report at each and every meeting of this Board the sums by him signed and circulated from time to time; so that this Board may at all times know what sums are by them actually put into circulation. According to the rules and present plans entered into by this Board on the 28th of March 1806.

"Resolved that the Treasurer be and he is hereby requested to contract for the printing of the money hereby intended to be issued on the lowest terms that may be procured therefor. And that ornamental devices be by him prescribed for each bill. And the numbers of the Bills to make up the sum aforesaid be proportioned by him in such Sums as by him may be deemed proper not exceeding thirty cents in any one bill. And that he be directed to report the whole of his proceedings in this respect at the next meeting of this Board.

"Resolved that the paper upon which the notes or due Bills are aforesaid hereby to be issued shall be of the kind and quality of that upon which the small notes of the Newbern Bank are issued."

Evidently this resolve was carried out and the bills were printed for in a meeting on May 12, 1808, the Board

"Resolved that Joseph Gales be allowed the sum of forty three dollars and seventeen cents for printing due Bills agreeable to his account rendered and that a warrant issue accordingly."¹³



*William Peace,
treasurer of Raleigh Academy*

Again at a meeting of the Trustees on January 27, 1809, the Board

"Resolved the following allowances be made out.

% Joseph Gales for printing balc of due Bills

\$14.75th

% William Shaw for postage of letters

1.84th

and that warrants issue accordingly."¹⁴

The Board continued to show a deep interest in the issuance of these due bills, as in the minutes of the meeting held by the Trustees on August 25, 1809, it was

"Resolved, by the Trustees of the Raleigh Academy that the Treasurer of the Board be requested to furnish the sundry as soon as convenient to be laid before the Board, a particular statement of the funds of said Corporation, including the receipts and expenditures, from the 27 August 1804 down to the present period, distinguishing between the sums received for subscriptions and those received for due Bills issued by order of said Board.

"Resolved, also by the said Board of Trustees that the Treasurer be requested, at the same time, to report to the Board the number and value of Due Bills which have been printed for the use of the said Corporation, what part thereof have been issued, and what is the amount of those which remain on hand ready for Circulation, as well as the amount of those which have not yet been filled up + signed.

"Resolved by the said Board that the Treasurer be requested to make similar reports annually, at the stated meeting of the Trustees which shall be held in the month of November, and that the Secretary enter all such reports on the Journal of the Board, that the Trustees may at all times by a reference thereto, learn the state of the pecuniary concerns of the Academy."¹⁵

More due bills seem to have been required, for at a meeting of the Board of Trustees on September 29, 1809, it was

"Resolved that one thousand Dollars be issued in due Bills—the denominations of which, to be proportional with those already issued."¹⁶

But apparently not all resolves were carried out, for the minutes of the meeting of the Trustees on October 28, 1809, reveal that it was

"Resolved, that a former resolution, requiring the Treasurer's annual Report to be recorded be rescinded.

"A Report was made by Mr. Peace, the Treasurer, which embraced his general acct.

"Resolved, that Messrs. Gales, Shaw, and H. Haywood be appointed a Committee the account and report of the Treasurer, and make report to the next meeting.

"Resolved further, that the same Committee be authorized to examine the whole of the Due Bills in the Treasury, and such as are unfit for circulation, to destroy by burning."¹⁷

At a meeting of the Trustees on November 13, 1809,

"Mr. Gales, from the Committee, appointed for the purpose, handed in a Report on the Subject of the State of the Treasury, which follows:—

The Committee to whom was referred the Report and account current with the vouchers of the Treasurer of the Board of Trustees of the Raleigh Academy, bearing date the 27th ult. with the Due Bills laid aside by the Treasurer as unfit for further circulation, Report—

That they have examined the said Account Current with its vouchers and find it in all respects correct. It appears from the Account that there remained in the hands of the Treasurer on the 25th of March 1807 a balance of—\$237..1

That he has recd in donations since that time (\$200 of which were from the Thespian Society)

For arrears of Tuition, etc.

And for Due Bills issued by order of the Board

Making an Aggregate of

Out of which money, your Committee find by the Warrants of the President of the Board regularly numbered from 1 to 19 (which they have punched and returned) herewith to be lodged with the Secretary that the Treasurer has made Payments to the amount of

\$1733.28
875.38



Raleigh Academy

Your Committee have counted and examined the Due Bills laid aside by the Treasurer as much too worn for circulation, and find them to amount to \$174.35/100, and by him stated. These Bills they have burnt, and of course this sum must be placed to the credit of the Treasurer \$174.35

Which will leave a balance in his hand, of 701...3

Besides this sum of \$701...3/100 there remain in the hands of the Treasurer, to be filled up and signed for circulation, Due Bills to the amount of \$387.50/100 And there appears to be due to the Treasury sundry Donations, etc. to the amount of \$144.85/100 upwards of eighty dollars of which you can suppose might and ought to be collected—the balance, they are of opinion may be given up as lost.

When these Due Bills shall be prepared for circulation, and these arrears shall be collected the Board shall have in the hands of their Treasurer at their disposal about Eleven Hundred and Sixty Dollars!"

Your Committee would however take the liberty of reminding the Board that they stand pledged to the Public, whenever called upon for the payment of Due Bills to the amount of Two Thousand Dollars (excepting the amount of \$174.35/100 which have been worn out and burnt) but as it is not likely that many of these Bills will ever be returned, at any one time, for payment, it will not be necessary nor would it be prudent to keep inactive a considerable sum of Money for the purpose of paying them. Your Committee would therefore recommend that the Money arising from the sale of Due Bills which have been or

may be hereafter issued by authority of the Board, be, from time vested in such real or other property, as will either produce an Interest, or be otherwise serviceable to the Institution of which they have the charge. In examining the very satisfactory Report and Account Current of the Treasurer, your Committee have observed that no Commission, or other charge, has been made by him, since services, since April 1807.

All of which is respectfully submitted

Nov. 1, 1809

Jo. Gales, Chm.

* Note to the above, Since writing the above Report the Chairman of your Committee has been informed by the President of the Board, that provided a certain suit, pending in Orange Superior Court, between Hunter & Stroud, be determined in favor of the former, the subscription of the late Lewis Green, of \$20 which your Come deemed desperate, will be paid."¹⁸

More concerning the due bills is found in the minutes of the meeting of December 30, 1809, when it was

"Resolved that the Treasurer be directed to contract for the printing of Due Bills, of such denominations as he may think best calculated to promote the object in view, to the amount of on thousand dollars, in addition to those already printed and contracted for being printed.

"Resolved further, that Messrs. John Haywood and Peace be requested to apply to Nathl Jones Esqr. President of the Board and request him to sign the Due Bills on hand not signed which have been printed, and those now ordered to be printed; and in case the President refuse his signature for any more of the said Due Bills then, and in that case, the Treasurer of the Board, is hereby authorized to alter the form of the Bills in such way, as that his own signature shall be sufficient to prepare the said Bills, and render them fit to go into circulation, which he is authorized and requested to do accordingly."¹⁹

The printing bill was discussed at a meeting of April 13, 1810, where it was

"Resolved that Messrs. Gales & Seaton be allowed the sum of thirteen dollars for printing Due Bills, as per account rendered."²⁰

From the meeting of April 27, 1810, it is learned that

"Mr. Peace, the Treasurer, reported that there are two hundred and eighty 2½ cent Bills numbered and signed by the President more than he had been ordered in the Ordinance on that subject, Ordered, that such bills be put into circulation by reducing so that amount of others that are nearly worn out."²¹

The last reference which is of interest comes from the meeting of December 31, 1810, which notes that

"The Treasurer also presented to the Board a Bundle of Due Bills unfit for circulation, which were committed to the same Committee, to be burnt."²²

Though the author has made no great effort to determine the existence of pieces similar to the Academy's five-cent due bill, it is his impression that such notes are rare. It would be interesting to learn if notes of sister academies as well as records such as the *Journal* quoted from above have survived, as these would add significantly to the monetary micro-history of the period.

Acknowledgement

The author is indebted to the State of North Carolina Department of Cultural Resources, Division of Archives and History of Archives and Records Section for making P.C. 11.1, Reel No. P. 182 available for study.

Notes

1. Information on "Academies and other Private Schools," can be found in Hugh Talmage Lefler and Albert Ray Newsome's *The History of a Southern State—North Carolina* (Chapel Hill: The University of North Carolina Press, 1973), pp. 404-05. See also Chapter V, "Education in North Carolina to 1860" in Hugh Talmage Lefler's *North Carolina History Told by Contemporaries* (Chapel Hill: The University of North Carolina Press, 1965), pp. 155-194.
2. Elizabeth Culbertson Waugh, *North Carolina's Capital, Raleigh* (Chapel Hill: The University of North Carolina Press, 1967), p. 34.
3. *Ibid.*
4. *Ibid.*, p. 34. For a discussion of "Lotteries in North Carolina," and "Discussion of the Morality of Lotteries, 1826-1831," see Lefler's *North Carolina History Told by Contemporaries*, pp. 173-179.
5. *Ibid.*, p. 6. "Front page quarreling between the [Federalist newspaper *Minerva* edited by William Boylan and the *Raleigh Register* edited by Joseph Gales] reached a climax in 1804. Though both Gales and Boylan loudly disfavored dueling, neither was above fisticuffs. Gales was severely beaten by Boylan in a famous Raleigh fistfight. And when Gales sued Boylan for assault at the Superior Court Session in Hillsborough the following year, he was awarded a punitive hundred pounds sterling which, after deducting attorney's fees, he promptly donated to the now-forming Raleigh Academy." For more information on Gales, see Robert N. Elliott, Jr., *The Raleigh Register 1799-1863* (Chapel Hill: The University of North Carolina Press, 1955) and William S. Powell, ed., "The Diary of Joseph Gales, 1794-1795," *North Carolina Historical Review* 26 (July 1949). Both men were trustees of Raleigh Academy.
6. Waugh, *Raleigh*, p. 6. The contemporary description reads "brick Chimney at one end, two doors and eight Windows below it and 10 Windows in the second story . . . ceiled with Plank throughout painted inside and outside and finished in a workmanly manner."
7. *Laws of the Raleigh Academy with the Plan of Education annexed, as revised, in the year 1811.* (Raleigh: Printed by Gales & Seaton, 1811)
8. Waugh, *Raleigh*, p. 34.
9. *Ibid.*
10. *Journal*, pp. 44-5. (The equivalent "in the lawful monies of the State" of 5¢ was six pence.)
11. *Ibid.*, p. 83.
12. *Ibid.*, p. 85. The Bank of New Bern was chartered in 1804 as a private agency with an authorized capital of \$200,000, the amount of notes and debts not to exceed \$600,000. For a discussion of "Banking problems in the early nineteenth century," see Lefler's *North Carolina History Told by Contemporaries*, pp. 142-46.
13. *Ibid.*, p. 89.
14. *Ibid.*, p. 95.
15. *Ibid.*, p. 103.
16. *Ibid.*, p. 107.
17. *Ibid.*, p. 109.
18. *Ibid.*, p. 110-113. Note especially the paragraph beginning "Your Committee would . . ."
19. *Ibid.*, p. 118.
20. *Ibid.*, p. 131.
21. *Ibid.*, p. 132.
22. *Ibid.*, p. 139.

U.S. MINT REPORT

MAY

Denomination	Prev. Total	May Total	Total
Dollars (Anthony)	87,360,702	-0-	87,360,702
Half Dollars	47,747,875	2,841,400	50,589,275
Quarter Dollars	452,035,400	82,155,400	534,190,800
Dimes	529,769,400	132,261,400	662,030,800
Five-cent pieces	385,707,400	73,575,400	459,282,800
One-cent pieces	4,222,764,400	1,181,576,400	5,404,340,800
1980 Proof Sets (SF)	-0-	200	200
Bicentennial 40% Silver Proof Sets	8,087	2	8,089
Bicentennial 40% Silver Uncirc. Sets	1	-0-	1

New Vincze Medals Released



The latest four medals of the Shakespeare Commemorative Medallion Series, designed by Paul Vincze, have recently been announced by officials of the Shakespeare Birthplace Trust, sponsors of the series. The medals, which will be issued during the next twelve months, represent scenes from four Shakespeare plays: King Henry VIII, King Henry V, Much Ado About Nothing, and Love's Labour's Lost. These four medals will be added to the 24 medals previously issued since the series was begun in 1971.

The Vincze series represents the first time an individual sculptor medallist has designed medals depicting characters and scenes from each of Shakespeare's 36 plays. Vincze, a distinguished medallist, has won a number of international awards, and his works appear in most major museums and collections.

Each medal in the series is designed with the same obverse, a portrait of Shakespeare set against a background of the Globe and Swan Theatres, the masks of tragedy and comedy, and a quotation from Ben Jonson: SOULE OF THE AGE/THE APPLAUSE DELIGHT/THE WONDER OF OUR STAGE/MY SHAKESPEARE RISE. The reverse depicts a familiar episode from the play that is the subject of the particular medal.

All Shakespeare medals are 2¼ inches in diameter. The precious metal issues, supplied with a signed and numbered certificate of authenticity, will be released in the following limited editions and prices: 10 platinum and 100 gold medals (quotes on request), 750 fine silver gilded medals at \$98.50 each, and 2500 silver oxidized medals at \$90.50 each. An unlimited number of bronze gilded medals at \$24.50 and bronze oxidized medals at \$18.50 will be issued. (A \$3 handling fee must be added to each medal ordered.)

In addition to his Shakespeare series, Vincze has designed a new Venice medal for A.M.E.S. (Associazione Medaglistica Esaltazioni Storiche), a nonprofit organization that provides scholarships for young medallists. The medal is struck in bronze, 58mm in diameter, and is priced at \$20 each. Proceeds from the sale of the medal will go to the Save Venice Campaign.

For more information on ordering Vincze's Shakespeare medals, contact the Director, Shakespeare Birthplace Trust, The Shakespeare Centre, Stratford-upon-Avon, CV37 6QW, England. For information on ordering the Venice medal, write: A.M.E.S., Via Poggi d'Oro, 35, Roma, 00179, Italy.

Trends in American Coin Design

by John Willis, ANA 102812

An interest in coins is often fostered by a desire to learn more about the past. The National Coin Week slogan of 1974, John Ryan's "History in Your Hands," should conjure up at least a few such memories—whether from childhood or from a more recent discovery of numismatics. Yet in the increasingly materialistic hobby that we know today, that historical background is all too often neglected. Despite eloquent articles authored by Dave Bowers and others on the merits of collecting and studying coins, as opposed to treating them as mere investment bullion, the trend towards historical apathy remains prevalent.

It is the desire to interest the apathetic that initiated this study of coin designs and their relation to trends in American history. The study is by no means complete, however. In general, numismatists research isolated events as they reveal historical trends, such as Guillaume Budé's authoritative work on Roman coins, *De Asse*. (Unfortunately, Budé's work is in Latin and beyond the reach of most people.) Yet, the study of coins in relation to history is worth pursuing, for it invokes some interesting notions about the past and may even reveal possible means of influencing the future.

The Two Principal Design Trends

In America, sculptors alone do not design coins. Rather, they must contend not only with the demands of politicians and fine arts commissioners, but also with the criticisms of newspaper editorials and the will of the populace. A straightforward example of this is

given by the first type of the Standing Liberty Quarter, issued from 1916 to 1917. That coin represents one of the few instances in which popular sentiment was not taken into proper consideration before the design was released. Instead, the responsible officials issued a portrait of Miss Liberty with a partially nude bust, and the resulting prudish outcry

About the Author

One of the ANA's newest members, 18 year old John Willis makes his home in Lake Charles, Louisiana, with his parents and his sister. He is currently majoring in economics at Stanford University, and along with American coins lists chess and tennis as his special interests.

produced an inevitable and rapid (for a bureaucracy, at least) change of design. The new design, an image of what society considered to be a more modest Liberty, reveals the power of Americans in determining the basic ideas behind their country's coinage.

Thus, coinage in America generally reflects the desires of Americans. To expand on that idea, perhaps U.S. coins represent the desire of Americans to strive for certain goals that cannot at the time be achieved. These goals and wishes may involve domestic ideals, or, as is more often the case, they may deal with objectives in foreign relations. But such abstraction remains conjecture until exemplified, and therefore the actual coinage should be considered.

America has minted metallic money since 1792. Since then, the reverse has generally included an eagle or, at times, a few wheat stalks or wreaths. As symbols of the national bird and the bountiful farming in America, these patriotic designs are for the most part uncontroversial. In general, it is the obverse of American coins that harbors the controversy and the hidden historical trends—and is thus the subject of this study.

The study divides itself into two major trends and a transitional period. Roughly, the first trend, which emphasized the new liberty to be found in America, stretched from our first coinage to 1930. A transition ensued, from 1932 to 1945, in which the country was too preoccupied to worry much about its coinage, and a final phase emphasizing

individualism has existed ever since the transition.

During the first period, America's major foreign competition consisted of European powers, all of which had long traditions of monarchy. Despite the violence of the French Revolution, democracy was never attained in eighteenth century France, and democracy as we know it was not present for much of the nineteenth century either. Britain, our chief early antagonist, to this day has a monarch, and only recently has its Parliament taken away the last vestiges of regal power. In addition, Germany and Spain both have lengthy histories of rule by a crown. All of these countries at various times were hostile to the United States, and despite U.S. alliances with different ones, they all shared a historical tendency to suppress liberty more than America did.





Liberty could be defined as a set of freedoms. Those freedoms are essentially either freedoms from governmental interference, or they are opportunities to accomplish certain goals set by the individual. In either case, America once was a true "land of opportunity," as not only was government influence limited and largely local, but also vast resources promised mobility and potential riches to even the poorest inhabitants.

In any event, public sentiment connected aristocracy and monarchy with the suppression of liberty, a relationship corroborated by the facts. Since the rest of the non-tribal world was traditionally aristocratic, then, it was only natural for America to prominently display her most unique and honorable characteristic, liberty, on her coins. And, to further promote pride in America, liberty was originally portrayed as a lady, a gentle symbol (at least for the time period). But, then, why did America abandon Miss Liberty in favor of such unquestionably less attractive, though famous models?

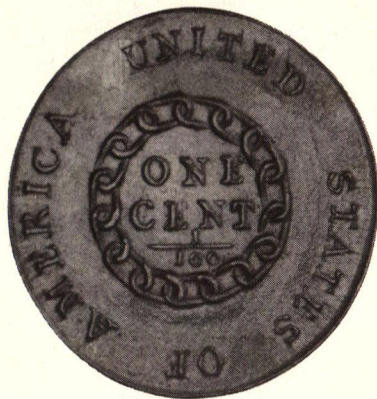
The answer lies in the changing nature of the world. By 1946, though liberty was (and still is) an ideal toward which America strived, it was no longer deemed complex enough to symbolically oppose the competing powers which the U.S. faced. Previous competitors were either, as was the case with Great Britain and France, new allies of the U.S., or else subdued and weak, as were Spain and Germany. In fact, the new source of discomfort to the United States was not a monarchy, but rather a new totalitarian breed, communism.

The stated aim of the Soviet Union in 1946 was conquering the world, a very real goal even though the Soviets were not in as much a hurry

as the Nazis had been. And furthermore, despite the incredible power that the United States possessed in the aftermath of World War II, it would have been both immoral and pure folly for America to have followed General Patton's advice and attack the gigantic Russian nation. The result was that although the U.S. had conquered one group of despots with might, another group still existed and could be fought only symbolically, if preservation of American life was to be considered.

But although the Soviets were despots and, in the case of Josef Stalin, ruthless killers, in some ways they had succeeded in adopting America's ultimate ideal, liberty. Though the populace was not free from government interference, given the limitations of the Soviet regime it had considerable economic freedom. And that was the idealistic goal professed by the Soviets, to establish not only equality, but also economic liberty.

Clearly, America needed a new symbol which could demonstrate the nation's superiority in terms which would reveal an obvious fault in both Soviet life and in Marxist theory. The solution was to underscore the depersonalization of communism by emphasizing individualism on American coins. In a society which features perfect equality, the individual can become meaningless, and such a state is abhorrent to American ideals. Further, although perfect equality has certainly not been reached in Russia, the totalitarian regime itself stifles individualism, since it will not accept deviation from state doctrines. Thus, in the conflict between individualism and an overwhelming society, America has a clear advantage. Here, individuals



are important, a fact which has led America to place leading individuals' portraits on her coins.

Deviation from the Dual Trends

The above mentioned periods are, of course, not all-inclusive. Other historical trends have influenced American coinage, and while none seem to be as significant as the "big two," they certainly do merit consideration. Among these smaller trends, probably the most important is unity.

Initially, unity was a crucial issue in America. The government was highly dependent upon the support of the states, a fact reflected in the united chain links of one of our first coins, the chain cent. This concern for unity, however, was overridden by the citizens, for they felt more allegiance to their individual states than to any united government. Furthermore, the public was still deeply concerned about liberty, especially when a distant government was involved; Americans had already had some experience in that area. Therefore, there was an uproar in the press: the chains were inferred to be symbols of slavery, and the obverse portrait was described as a "frightened Miss Liberty." Such a reaction quickly



resulted in a new design, the wreath cent, and the ideal of unity was numismatically tabled, at least for a while.

The next appearance of symbolic unity occurred in 1851 with the issuance of the tiny trime. The new three cent piece, brought out in the midst of an accelerating antagonism between the North and the South, portrayed a single, unified star. That star, while not as straightforward as the chain cent, was probably intended as a subtle emblem of the decaying union of the states.

In 1864, when the Civil War was well underway, the first two cent pieces were issued. At the time, there was considerable destruction, not in some far off country, but in a central part of the United States. Americans were killing each other and, as is the case in any civilized society, some moral justification was needed in such a close and self-inflicted war. That moral justification, exemplified in the two cent pieces, was twofold: (1) America must be unified, as symbolized by the coin's shield since a broken shield is easily susceptible to foreign invasion, and (2) the North "trusted in God" and therefore was in some way right in the eyes of the Deity. For the first time, as a result of public demand, a technically unconstitutional reference to God had been made on our coins, through which the North

emphasized its "holier than thou" attitude, a stance taken again in World War I. But in the Civil War, religion had a special significance: the South enforced slavery, the North did not, and slavery was held to be an immoral contradiction to the will of God.

As an aside, it should be noted that the motto "In God We Trust" not only lasted for the duration of the war, but is still in use today. The best explanation for its continued use is that the act of removing the motto would be considered impious, and indeed was when Teddy Roosevelt attempted the feat. Even the adept young President, with completely religious motives (he was disturbed by the fashionable bad jokes, such as "In God we trust, all others pay cash"), could not overcome popular sentiment.

Unlike the religious motto adopted with the two cent pieces, the emphasis on unity on our minor coins did diminish. The last unity coin issued, the shield nickel, is a facsimile of the two cent which disappeared shortly after Reconstruction. Nonetheless, these coins served a purpose. As Lincoln acknowledged, the union was a symbol which legitimized attacking the South, for the union, perhaps even more than freedom, was venerable. The shield coins, as well as the slightly more subtle little trime, were pictorial arguments for unification in a troubled time—futile in effecting the South, but perhaps important in relieving the conscience of the North.

The final apparent diversions from individualism and liberty are the Lincoln cents, the buffalo nickels, and the Indian head quarter-eagles and half-eagles. These coins, issued during the terms of Theodore Roosevelt and Howard Taft, have rather unique subjects: the Lincoln



appeared at a time much too early for the individualistic trend, and the Indian heads all represent men, as opposed to Miss Liberty dressed in a headband. They are also among the most difficult American coins to interpret, perhaps because of their deviation from the design trends in the rest of U.S. coinage.

One theory is that the Lincoln penny was a symbolic release of guilt, intended to portray that part of America's past, the presidency of Abraham Lincoln, when the government was most in favor of civil rights. Although the North had made glowing promises of fairness and legal equality, even incorporating them into the Constitution, in the period following Lincoln's presidency those "guarantees" were in no way being met. The Supreme Court, a traditional guardian of the Constitution, had ignored civil rights by accepting separate institutions as being equal (*Plessy v. Ferguson*, 1896), and by 1909 the rights of black citizens were almost entirely ignored.

Thus, the rights of some Americans were unfairly being denied. Lynching was widespread in the early twentieth century, and the North felt guilty. As is often the case with guilt, the best relief is a reminder of the past. Accordingly, the nation displayed a portrait of Lincoln—symbol of the civil rights it was so blatantly ignoring.

The buffalo nickel, as well as the

Indian head \$2.50 and \$5 gold pieces, fit into this model very well. Not only did Americans kill off the buffaloes, but they also, more importantly, killed and persecuted countless Indians—acts which certainly should provoke guilt and, it is hoped, a corresponding conviction not to repeat such a travesty.

But, one might still wonder, why should these signs of historical guilt appear on U.S. coins? Although such an event is certainly unusual, the times were unusual too. During the Progressive era, which lasted from about 1900 till around World War I in its strongest form, people were trying to help other people in new ways. Prohibition laws were gaining popularity, as were child labor laws and a general regard for the rights of the working class. Whether or not the aid was requested, crusaders were trying to save mankind from the industrial revolution and other evils, and this attempt to reform was reflected on American coinage of the time.

At least that is one theory; it is hoped there are others. Numismatics can be a study highly revealing of history, past and future. People look at coins, and much like subliminal advertising they are affected by what they see. Perhaps, then, if more investors study American history through their coins, they can come up with a few more theories, and even make this country a little less apathetic—if not a better—place to be.

EXONUMIA NOTEBOOK

by David Schenkman and Joseph Levine

Corrections for Merriam Catalog

The article and catalog "Joseph H. Merriam, Die Sinker" that appeared in the April, 1980 issue of *The Numismatist* contained a few errors that effect the validity of the catalog. The following are those listings that were effected by the inaccuracies that inevitably creep into works of this nature.

A16

Tin, 19mm, Fuld Va. 580A-lg, Rare

Obv.: F. PFEIFFER & CO / VA. (within beaded circle) / NORFOLK

Rev.: GOOD FOR A SCENT / (Dog's head facing right: MERRIAM on collar) / 1863

The obverse die is crudely cut. Frank Pfeiffer didn't go into business in Norfolk under the name on the token until the early 1870s, indicating that this token is not contemporary with the date. Possibly, the obverse die was cut by another die sinker and muled with the Merriam reverse die. See A5 and A17.

B4

Copper, 28mm, Rare

Obv.: Same as B1.

Rev.: MADE FROM COPPER / TAKEN FROM / THE RUINS OF / THE / TURPENTINE WORKS / NEWBERN / N.C. / DESTROYED BY THE / REBELS / MARCH 14. 1862. MERRIAM below word REBELS.

It is doubtful that this, and the other "Turpentine Works" tokens struck on 28mm planchets, were struck from copper taken "from the ruins."

B12

1st line: Delete "1" following "Copper, 28mm"

B31

Tin, 27mm, Miller Mass. 39-41, Rare

Obv.: GEORGE FERA / (Number incused in center; MERRIAM below) / STUDIO BUILDING

Rev.: PARTIES / SUPPLIED / AT SHORT / NOTICE. MERRIAM BOSTON below word SUPPLIED.

B54

Tin, 27mm, Baker 581, Miller Mass. 91, Very Scarce

Brass, 27mm, Baker 581, Miller Mass. 92, Rare

Obv.: C.F. TUTTLE / PAY AT THE / (Number incused) / COUNTER / NO. 130 WASHINGTON ST. (MERRIAM below word COUNTER)

Rev.: WASHINGTON / (Bust facing right, inside wreath; M below)

I have not seen a specimen struck in brass. Although Baker assigns both metals the same rarity, the tin variety must be the more common of the two.

C1

Copper, 31mm, DeWitt JBELL 1860-4, Very Scarce

Tin, 31mm, DeWitt, JBELL 1860-4, Very Scarce

Silver, 31mm, DeWitt, JBELL 1860-4, Very Rare

Obv.: JOHN BELL / (Bust facing right; MERRIAM BOSTON below) / BORN FEB. 18. 1797.

Rev.: EDWARD EVERETT / (Bust facing left; MERRIAM below) / BORN APRIL 11. 1794.

C14

Copper, 31mm, Baker 204, Very Scarce

Tin, 31mm, Baker 204, Very Scarce

Obv.: Same as C11

Rev.: GEORGE WASHINGTON / (Bust facing right; MERRIAM below) / BORN FEBRUARY 22. 1732.

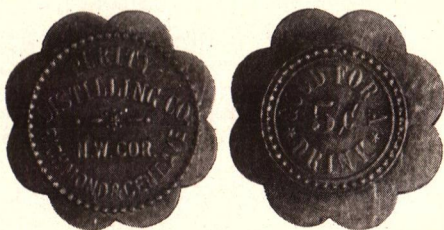
Unlisted Burbank and Shaw Variety



The token of Burbank and Shaw is well known to collectors of nineteenth century exnumia. Although the 1845 date places it among the earliest of Chicago's tokens, it is a fairly common issue and greatly overvalued in Donald Miller's catalog of merchants tokens. As the token's inscription indicates, Burbank and Shaw were dealers in dry goods, groceries, and crockery. The specimen of the token illustrated above has double lettering on the reverse. It is 26mm and struck in copper.

Recently I acquired an interesting copper token which combines the reverse die of the Burbank and Shaw issue with a die dated 1846. The token itself offers no clue to the reason for its issuance; perhaps one of our readers can offer an explanation. To the best of my knowledge this die combination has not been illustrated before. The 1846 die, however, is pictured in the Whitman publication "Hawaiian Coins, Tokens and Paper Money" by Maurice M. Gould and Kenneth Bressett. Catalogued number A36, it is struck in combination with an obverse die depicting the hands of a clock at three o'clock, within a wreath. It is described as a "copper work token of 1846 for one day's work" and assigned rarity eight (one to three known specimens). The authors' reason for attributing this piece to Hawaii is not known; a more recent book, "Hawaiian Money" by Donald Medcalf and Ronald Russell, does not include it.

More Mavericks



I'll end this column with two mavericks issued by distillers. When I acquired the aluminum token from the Purity Distilling Company, I thought it would be an easy one to identify, since its legend includes two street names. Unfortunately, I soon found out that there are many cities which have streets of both names. Anyone have a directory of distilleries?



The token of H. Shanfield, struck in copper, was probably issued during the last half of the nineteenth century. The interesting reverse inscription "Good For One B'l'l Slip" is found on other tokens also. The February, 1978 *Journal of the Token and Medal Society* pictures a piece with this reverse, and the initials P.L. on the obverse. The token was attributed to the Pahl-Links Brewery, a firm which was in business from 1865 until 1890. The maverick column of the February, 1980 *TAMS Journal* picture a third token with the same reverse—this one issued by Meiners & Vilters. —D.E.S.

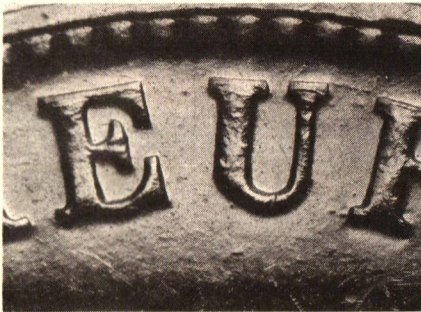
The authors encourage comments, suggestions, and additional information on reported pieces from readers, and ask that all inquiries be directed to David E. Schenkman, P. O. Box 375, Bryans Road, MD 20616.



Commonly Seen Foreign Counterfeits

The examination methods ANACS employs for foreign coins are identical to those methods used for U.S. coins; only the diagnostic characteristics differ. While weight and specific gravity remain important elements of any examination, it is important to realize that most present-day counterfeiters are able to turn out products that consist of almost perfect alloys and that are well within mint tolerances for weight.

The counterfeits shown this month are only a small portion of those that are examined by ANACS, and those that have been examined to date represent only a minute percentage of the counterfeits in existence.



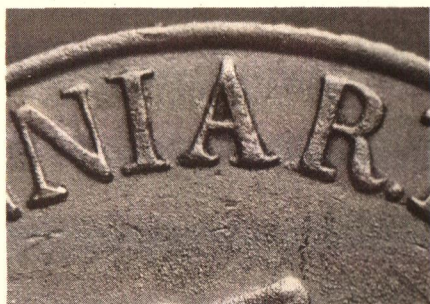
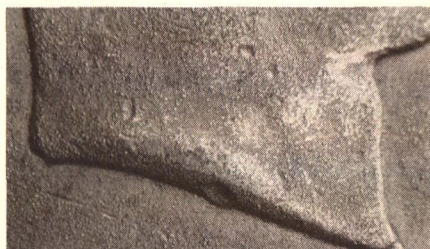
FRANCE, 1869-BB, 100 Francs—Most noticeable is a small pimple on the field behind the upper back of the head, below the N of *NAPOLÉON*. There is an irregular wavy line at the left of the pimple and a depression at left of the wavy line. There are quite a number of irregularities on the field on both obverse and reverse. The die polishing lines are not crisp and sharp as can be expected on genuine coins.



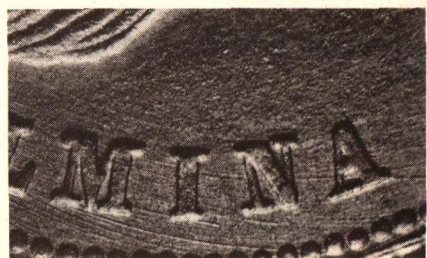
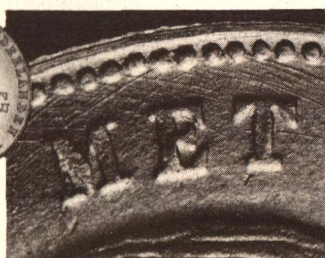
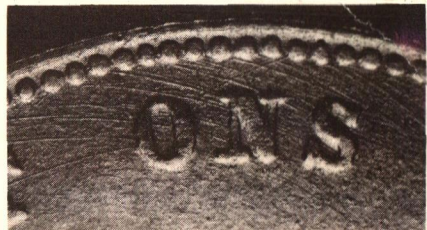
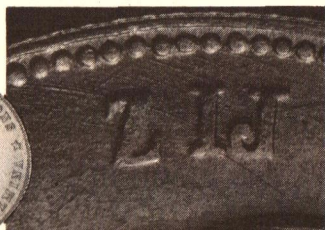
GERMANY (BAVARIA), 1874-D, 20 Marks—The fields and raised devices appear as though they were made of sand, but the coin is apparently die struck. Perhaps the die was cast? There are numerous depressions, isolated tooling marks and “wormy” raised lines.

GERMANY (BAVARIA), 1877-A, 5 Marks—The fields of this coin are almost mirror-like but they are not smooth such as should be expected, and there are quite a number of depressions that seem to repeat from coin to coin.





GREAT BRITAIN, 1817, Sovereign—Extremely rough sandy appearing surfaces with many repeating depressions and incomplete letters with many of the letters having rounded bases.



NETHERLANDS, 1897, 10 Gulden—There are ridges of metal around some of the devices, especially noticeable on the profile. The fields are rough and there are quite a large number of odd-looking die polish markings and depressions.

Adna G. Wilde, Jr., vice president; Florence Schook, Kurt Krueger, and Dave Bowers, governors, joined ANA staff members Edward C. Rochette, executive vice president; Ruthann Brettell, assistant to the executive vice president; and Bill Henderson, treasurer, in speaking on behalf of the association's 32,000 members and the headquarters staff. Several ANA staff members were also present in the meeting's audience, as were a few individual collectors who had arrived in anticipation of the following week's ANA Summer Seminar.

The roundtable, which was first held in 1974 under the ANA presidency of Virginia Culver, was established as a medium of communication between various segments of the numismatic hobby to iron out any conflicts in interest and reaffirm common goals. The idea had seemed to die out over the past several years, but in truth it only lay dormant, waiting for the increasing pressures and problems brought about by the recent upsurge in market activity and the effects of the now established ANA Grading Service. And so at the Albuquerque Midyear Convention, the ANA board of governors moved that the executive vice president call for a roundtable in the coming year.

ANA Grading Service

Grading, the main topic of discussion at this roundtable, is the subject causing perhaps the most concern and debate in today's hobby. As Dave Bowers pointed out early in the discussion, the demand for objective precision in grading has grown respectively with the growth in the coin market of the non-numismatic consumer. In the hobby's early days in this country, collectors were fewer and better educated in the field. Their experience afforded them the precision in grading which the market at that time demanded. The current run-away inflationary cycle has created a coin market in which a slight difference in grade can make a difference of thousands of dollars, and the exploding market in precious metals has brought to bourse floors across the country investors and potential investors who have little or no

interest in numismatics. Their need is that of a consumer and not a collector; they want some reassurance that they are getting their money's worth. Luis Vigdor went on to say that we have given this new wave of buyers the illusion that precision does exist in grading with the use of the ANA Grading Service, and several dealers around the table voiced the problem created by the unyielding reverence in which these buyers hold the grade assigned by ANACS. While ANACS may disclaim the grade as only an opinion, in the marketplace it is being asserted as "law."

This concern over the ANACS Grading Service was a subject of much discussion during the meetings held of the Professional Numismatists Guild board and membership during the Central States Numismatic Association convention this spring in Lincoln, Nebraska. From these meetings a letter was drafted and sent to ANA president George D. Hatie and executive vice president Edward C. Rochette expressing the conclusion of PNG's membership that "ANACS should stop using the numerical grading system (e.g. Sheldon, MS-60, etc.) and use only the adjective grades, such as AG, Good, etc."

The reasons for this conclusion, upon which the letter elaborates, emanate from the basic postulate that grading is subjective and therefore no one person's opinion of a coin's grade should be taken as conclusive. The PNG letter also notes instances of inconsistency in decisions the Grading Service has made regarding the same coin. PNG does not understand the point of ANACS assigning a grade to a coin when that grade is at the same time accompanied by a disclaimer, (*Editor's Note—For the sake of accuracy, contrary to PNG's claim, the disclaimer on the certificate relates only to the opinion of authenticity.*), and they are adamantly against the use of intermediate grading in which coins are graded 55/58, 62/63, 65/63, etc. "No one can grade that close . . . so, in essence, ANACS has created a numerical

monster that was supposed to replace the so-called adjective monster." The dealers feel a conflict has arisen over buyers giving priority to ANACS' opinion of a coin's grade over a dealer's opinion. "When a collector-investor gets a coin back from ANACS that doesn't grade exactly the way he purchased it, even though the coin is worth what he paid for it, regardless of how it is graded, it creates ill feelings." To eliminate this conflict PNG doesn't want the ANA Grading Service done away with, but it does want it modified by limiting grades assigned to the well-known AG, Good, VF, XF, AU, and Unc. and allowing dealers and customers to decide among themselves upon intermediate grading qualifications.

To provide some clarity as to the working of ANA's Grading Service, Tom DeLorey offered to summarize procedures followed in grading a coin. All coins received for grading must first be authenticated. Then, after being logged in, they are separately reviewed by authenticators Ingrid Smith and Pedro Collazo, each of whom also assigns the coin a preliminary grade. Without referring to the findings of his co-workers, Tom judges the coin's authenticity and grade on his own and then compares his conclusions with the others. Disagreements in their respective decisions are either worked out among themselves, or in some instances the coin is sent to an outside consultant. A microscope is normally used in grading only if whizzing is suspected. Contrary to PNG's contention, Tom refuted the use by ANACS of *all* intermediate grades. In the uncirculated range he has used MS-60, 63, 65, 67, 70 and on rare occasions MS-69.

Bringing a different perspective to PNG's claims was Kenneth L. Hallenbeck, who cited that approximately 75% of the grades given by ANACS have matched those assigned by the dealer involved. Sometimes the ANACS grade has been slightly higher and sometimes slightly lower, but only a small percentage of the grades determined by ANACS have significantly

differed from the dealer's grades.

Authenticator Pedro Collazo also spoke in support of the dedication and concern that ANACS personnel have for their service. If collectors trust the opinion of the ANA Grading Service, Pedro felt it is because ANACS has earned this trust.

But no one on the roundtable wanted the ANACS staff to feel that they had anything but the highest regard for their efforts. It was the system being used that was under question, and as Dave Bowers implied, it was not unexpected that the hobby would now need to adjust to problems which have arisen since the ANA Grading Book was released.

Ken Bressett, who along with Abe Kosoff, edited the *ANA Grading Standard for United States Coins*, reminded those present that the Grading Book states that numbers do not have to be used. Numbers were developed as an additional reference because of the abuse of adjectives in the past. Those who think that 10 grades of uncirculated coins are bad should remember that 15 years ago surveys found up to 40 grades of uncirculated being referred to by dealers. (A comprehensive review of grading systems used prior to the ANA Grading Book was published in *The Numismatist*, December 1976, entitled "Trends in Grading" by Richard Bagg and James J. Jelinski.)

ANA president George Hatie made further reference to the system outlined by the ANA Grading Book in his president's message this issue which he read to the roundtable participants. He reiterated that there are criteria established for thirteen grades: three grades of mint state coins—perfect uncirculated (MS-70), choice uncirculated (MS-65), and typical uncirculated (MS-60); two grades, choice and typical, for almost uncirculated (AU-55 and AU-50), extra fine (EF-45 and EF-40), and very fine (VF-30 and VF-20); and single grade designations for fine, very good, good, and almost good (F-12, VG-8, G-4 and AG-3). George stated emphatically his opposition to the use of intermediate numbers

or grades, such as MS-69, "inasmuch as no intermediate number's condition is described in the ANA grading standards." He noted, however, that the Grading Book in its introduction only discourages intermediate grades in the lower conditions and considers intermediate grades among mint state coins "permissible."

As a possible solution to the problems being addressed, Ken Bressett suggested that the ANA Grading Service adhere to the ANA Grading Book Standards and the adjectival descriptions, with the numbers used only as abbreviations, perhaps in advertising. For example a coin graded typical uncirculated (MS-60) should be understood to cover a range from MS-60 to MS-64. However, the need for additional benchmarks in grading uncirculated coins might call for two additional designations in that range, gem uncirculated (MS-63) and superb uncirculated (MS-67), to be considered. Further variance would be a purely subjective matter.

Bob Medlar pointed out that the idea of an ANACS determination as a benchmark would be legitimate if every coin in the marketplace passed through the ANACS Grading Service. As it is, we are always going to have differences of opinion in a coin's grade. Bob agreed that ANACS should relax its standards and give coins a range such as MS-60—MS-64. This would also take some of the pressure off ANACS to be absolutely infallible and precise in their judgement.

Dr. A.K. Berry, an active collector in the audience, offered his opinion that the majority of collectors want to return to the old system of grading, but they would readily go along with whatever system the hobby's leaders would agree on. Wilson Walters of RCDA proposed that the ANA, PNG and RCDA decide upon a single grading system, and in RCDA's opinion that system should be Brown and Dunn. According to Walters, of the over 700 disputes arbitrated by RCDA, 68% have been over intermediate grades.

It is evident from all the discussion on

the subject of the ANA grading system that the use of the numerical abbreviations, particularly in intermediate grades, is a subject of much dispute. Dealers also feel that the ANACS disclaimer that their assigned grade is merely one opinion is not sufficient deterrent to buyers who uphold that grade as gospel truth. In response to these concerns, ANA president George Hatie assured rountable participants that the grading system and their suggestions would be a primary agenda item at the ANA board meeting in Cincinnati.

ANACS

Another concern regarding ANACS has risen from the tremendous increase in the volume of coins they are authenticating each month, an increase which on the books reflects a surplus in income. Margo Russell questioned why, if ANA is educational, they charge such exorbitant ANACS fees which are the subject of complaint from the collecting public. ANA staff members Ed Rochette, Ruthann Brettell, and treasurer Bill Henderson pointed out examples of how the budget does not genuinely reflect all of ANACS's incurred costs nor the cost of the sophisticated equipment and increased facilities added to ANACS since the end of the fiscal year. If it would ever be concluded that ANACS does make an unreasonable profit, the fee structure would be reevaluated. Dave Bowers noted that there are many services provided by the ANA which do not make a profit, and that ANACS fees are quite reasonable when compared to similar professional services.

Later in the day Bob Medlar brought up the subject of the Professional Numismatists Guild's continuing support in favor of an ANACS produced book on counterfeiting, an unbound book which could be added to, using high gloss photographic prints. As Bob emphasized, the need for such a book by dealers is real and immediate, and the PNG or even Bob himself is ready to finance the project.

Such a book was, as Ed Fleischmann pointed out, already started several

years ago, but it had to be tabled because it conflicted with the basic ANACS service of authentication. Only recently with the increased facilities and staff could this project be resurrected. Luis Vigdor expressed his enthusiasm that the book be expensive enough to support such an effort and that subscriptions be limited to dealers only.

Government Relations

After some agreement about the lack of support from this government administration for the numismatic collector, Margo Russell noted that as hobby leaders, the roundtable should at least show its backing of the efforts of Congressman Henry Reuss (D. Wisc.) for a United States gold coin. Margo had received information which implied that a consensus from Roundtable III could rekindle Reuss' efforts toward this goal. Following some discussion and with only one exception, members of the roundtable voted in favor of a resolution supporting a United States gold coin.

Another current issue of concern to dealers is the frequent assertion by a state that coin and stamp dealers buy and sell second hand goods, an assertion legally contested and won by Jack King in 1963 in his long fought case against the District of Columbia. ANA's assistant to the executive vice president Ruthann Brettell noted that she has received several inquiries from dealers facing such an evaluation who were seeking aid in stating their case. As ANA's educational purpose limits our aid to the dissemination of information, we were seeking whatever information roundtable members might provide which could help these dealers. Several successful cases were related, and it was decided that Ruthann's office could provide a clearinghouse for sharing information on this legal battle.

Bob Medlar brought up a current government maneuver which is threatening the survival of Texas coin dealers and is the moving force behind the recent formation of the Texas Coin Association. It seems that due in part to the publicity created by the Hunt brothers, state sales tax personnel are

systematically auditing every coin dealer in the state. Starting in Amarillo, they have requested dealers to provide exacting records for the past five years, a requirement no dealer can meet. One dealer has already received a statement of taxes due amounting to \$135,000. The Texas Coin Dealers Association plans to battle this threat to their livelihood and hopes that other dealers from other states realize the potential threat to them if the Texas government effort is successful.

ANA Public Relations

Always concerned with the ANA presenting a positive image befitting its services, Margo Russell made a plea for a more elaborate ANA public relations program. As a full-time communicator herself, Margo can foresee the unlimited, untapped market of potential interest in ANA, and she mentioned specifically the high school market of 60,000 students who could be reached via a teaching packet distributed through the Educators' Progress Service. Margo also expressed her concern as a numismatic editor that the ANA board of governors avoid discussing nonsensitive matters of interest to the ANA membership within closed sessions reserved for sensitive matters. Board members present reassured Margo that while there may be inadvertent lapses in this policy, it remains their intent and will be more carefully followed.

When all items scheduled on the agenda of Roundtable III had been discussed, executive vice president Ed Rochette moved that the meeting be adjourned and that participants meet at ANA headquarters for a tour of the building and a look at the new ANACS Scanning Electron Microscope. While all disagreements brought to the meeting had not been resolved, they had been vented and placed in better perspective, resulting in reasonable suggestions for future actions or change. No one questioned the value of Roundtable III's positive interchange; in fact, there seemed to be unanimous agreement with Margo's statement, "Next time let's not wait so long for another one."



NUMISMATIC VIGNETTES

by Glenn B. Smedley

■ Try this one from a *U.S. News & World Report* interview with Moon Landrieu, Secretary of HUD: "You will still probably find some thinning out taking place in cities." If you want to use a qualifying word such as "probably," "maybe," or "possibly" in a short sentence or phrase, try making it the opening word.

And this from a midwest coin club's recent newsletter, in which members were informed that at the next meeting "we will have a speaker (but) the person hasn't been finalized yet." I don't like the word "finalize" but, regardless of that, please tell me how you finalize a person!

■ Preachers usually end up exhorting mostly those who already believe what's being preached, so their efforts are not highly effective. I've sermonized before on the evils of plagiarism—which is simply specialized theft—but agree that most cases are not of great import. However, it can be addictive and become serious, as illustrated by a recent AP news article about a young Middle Eastern, possibly Jordanian, student who stole material from three scientific sources and got it accepted as his own and published in journals in several countries. "This incident," an authority stated, "is likely to initiate a general shakeup in the way not a few journals review and accept manuscripts." The young student, it seems to me, badly impaired his credibility in exchange for relatively minor and fleeting gains.

■ There's a fairly recently enacted law concerning truth in advertising but, like some other laws and regulations, its strict enforcement is practically impossible. Have you read the Columbia Mint's advertisement for its miniature krugerrand that, prior to July 31, was priced at \$23 postpaid? It is a 22-karat

"exact miniature" of the South African krugerrand, the weight and fineness of which is stated on it as "fynsgoud 1 oz fine gold." The serious omission of the advt. is the weight of the miniature or the amount of fine gold it contains. Eight times in the full-page advt. the piece was ballyhooed as being of 22-karat gold but the "truth" is that the prospective customer is not told how much (or how little) gold he will get for his \$23. Appreciably less than one gram—around a half gram, more likely.

■ It's been said that the oldest thing known to man is yesterday's newspaper. However, this does not necessarily apply to nonnews publications and should not discourage one from reading yesterday's and yesteryear's magazines and books. Consider the wisdom of the following quotation from "Those Successful Japanese" in the March 1974 issue of *National Geographic*.

"The Japanese don't work harder than we do, but they work *together*—and that's enough to beat us all." That considered statement came from Father Robert J. Ballon, an economist and Belgian Jesuit who heads the Sophia University Socio-Economic Institute in Tokyo. "If the Japanese were individuals," Professor Ballon said, "this place would blow apart right now. Here, the group—the 'we'—is all-important. Even the language reflects this attitude." In conversational Japanese, for example, the pronoun *I* is rarely used.

The foregoing may not constitute a miracle-making formula but application of it would markedly improve the performance in many an organization—industrial, social, political, et al.

■ Here's a "coin" that would be useful now and then! A friend showed me a wooden nickel from his collection that bore this terse message: "No Tip Coin/ This coin matches the value of your service/Give Nothing—Get Nothing."

FEATURING YOUNG NUMISMATISTS

ROMAN COIN PROJECT

by David R. Cervin, ANA 65523



Originated and administered by David R. Cervin, the Roman Coin Project is a program specially designed for junior members of the ANA to earn Roman and Byzantine coins for their activities in numismatics. Up to eight coins can be earned, four Roman coins in the initial program, and four Byzantine coins in the advanced section.

In the initial program, the first three coins can be earned from numismatic participation in three of six categories: educational presentations, exhibiting, writing, club office, show committee chairmanship, or receiving a badge in numismatics from your youth group. The fourth coin must be earned by completing the ANA's Young Numismatists Correspondence Course. In the advanced program, coin number five is earned by signing up a new ANA member, coin number six by signing up two additional members, coin number seven for the publication of at least 500 words in a major numismatic publication, and coin number eight for planning and executing an exhibit of the coins earned thus far in the program.

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

The British Museum has roughly two million coins in its holdings, a figure difficult to fathom. In comparison, the American Numismatic Society, which houses the largest coin collection in the U.S., claims around 700,000 specimens, approximately one-third the size of the British collection. The Smithsonian Institution, with perhaps 200,000 or so coins, is most likely the next largest collection in this country, and there are probably few other public collections exceeding 100,000 coins. So in all likelihood the British Museum has more coins than all the public collections in the U.S. combined.

That's not to belittle the American Numismatic Society, however. It still ranks among the top five or six in the world, and is the largest collection housed in a building completely devoted to numismatics. For this reason alone no numismatist should miss visiting the fine facilities of the ANS.

Is the British Museum collection the largest in the world? Probably. But don't rule out the Hermitage in Leningrad. They reputedly have close to one million Roman coins alone. However, letters on the subject of size of their collection remain unanswered.

But what does all this have to do with the Roman Coin Project? Plenty. For one thing it is interesting to know something about the sizes of some of the world's great coin collections. This is just a small part of the knowledge that a well-rounded numismatist will acquire. But there is a better reason.

At the turn of the nineteenth century a true numismatist hardly considered himself worthy of the appellation unless he had a respectable collection of Greek and Roman coins. Coins less than one

hundred years old rarely achieved a high collector status. American coins, at least by European standards, were barely even collectable. Thus, numismatic books up to the start of the twentieth century were pretty well confined to treatises on ancient coins, generally Greek and Roman.

One of the prolific writers of this period was Barclay V. Head, and naturally his works were pretty well confined to the coins of ancient Greece and Rome. Even the coinage of the great Byzantine Empire, lasting from AD 500 to 1453, was not considered worthy of any concentrated study by him. Because of his many studies and intense writing, Head rose to the top position of numismatics at the British Museum. (We call this position "curator of numismatics"; the British call it "keeper of coins.")

Perhaps realizing that many people would not read his very learned discourse on ancient Greek and Roman coins, Head prepared a concise booklet containing key parts of his books, titled "Handbook of Greek and Roman Coins." Which brings us to the Roman

Coin Project and Alex Malloy. Malloy is a coin dealer from South Salem, N.Y., specializing in ancient coins. As such he understandably has an interest in the Roman Coin Project. So, several years ago Mr. Malloy gave the RCP sixty copies of Head's Handbook, for distribution to juniors after earning their first four coins. Recently the supply of these books was exhausted, and Malloy promptly donated fifty more Handbooks. Needless to say, Alex Malloy is

regarded as a true benefactor.

So, you juniors not already participating in the RCP, observe that you can not only earn four Roman, four Byzantine, and one Greek coin, but you receive as a bonus Head's "Handbook of Greek and Roman Coins." Additionally, upon completion of the program, you will receive a booklet on early Anno Domini dated coins. Interested? Read the masthead above and get started on your own collection of ancient coins.

Israel Issues Shema Yisrael Medal



The Shema Yisrael prayer, essence of the Jewish faith, is being featured on a medal recently issued by Israel. The Shema Yisrael is the Jewish blessing for peace, joining people of different lands, cultures and generations. It appears in Hebrew on the obverse of the medal along with the seven-branched Menorah. The reverse presents the English translation of the prayer: HEAR/O ISRAEL/THE LORD OUR GOD/THE LORD/IS ONE/DT6:4 and the Star of David.

The Shema Yisrael medals are available in the following metals and sizes:

Metal	Diameter	Weight	Edge	Price
Bronze	59mm	98g		\$ 8.00
Silver .935	37mm	26g		\$ 44.00
Silver .925	27mm	12g	Milled	\$ 22.00
Gold .750	30mm	15g		\$305.00
Gold .585	22mm	7g	Milled	\$116.00

(Note: Prices include shipping and insurance and are subject to change without prior notice.)

For more information on ordering the medals, write: Israel Government Coins & Medals Corporation Ltd., Liaison Office for North America, 350 Fifth Avenue, Suite 1900, New York, NY 10118.

Prices Announced for James Madison Medal

Prices have been released by the United States Capitol Historical Society for the medal honoring James Madison and the opening of the James Madison Memorial Building in April. The gold and sterling silver art medals of the issue are in limited editions and will be available on a first come first serve basis. The price schedule is listed as: 1-5/16 inch 18 kt. gold, \$750; 3 inch sterling silver art medal, \$500; 1-1/2 inch sterling silver proof medal, \$65; 3 inch pewter, \$37.50; 3 inch bronze antique, \$27.50; and 1-1/2 inch bronze antique, \$8.

Orders may be placed with the U.S. Capitol Historical Society, 200 Maryland Ave., N.E., Washington, DC 20002. Checks or money orders should accompany all orders and be made payable to the society.

Related stories concerning this medal release were published in the April and May issues on pages 829 and 1112 respectively of The Numismatist.

BOOKMARKS *by Nancy Stith, Librarian*

All books listed here are available to members on a loan basis from the ANA library.

Loan requests should list the book's catalog number.

Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

BB94.R9

CAMPANIAN COINAGES, 475-380 B.C., by N.K. Rutter. 1979. 196p. Plates. Hard cover. Columbia University Press, 562 W. 113th St., NY 10025. \$55.

This book exemplifies the importance of numismatics in historical study. Cumae was a Greek city in Italy near Naples and since literary sources of information are minimal, the study of the coinage in this area is of great value to historians. The author discusses the coinage, establishing a die sequence for each of the mints, and then catalogues each piece including clear pictures and a select bibliography.

US80.F5C3

THE ILLUSTRATED HISTORY OF FLORIDA PAPER MONEY, by Daniel G. Cassidy. 1980. 248p. Illus. Hard cover. Daniel G. Cassidy, P.O. Box 2668, Jacksonville, FL 32203. \$22.

This book is an outstanding example of where numismatics can lead the collector in terms of historical research on his collection. Covering Florida paper from colonial times through national currency, this volume also contains a vast amount of historical background on the issuing banks and the individuals involved. Of the 72 listings for towns, all but one include an illustration of at least one note from that location. Val-

ues are given. Profuse illustrations of the banks and people as well as the notes heighten the value of this book to historians as well as numismatists.

UI30.C5s

THE CHARLTON STANDARD CATALOGUE OF CANADIAN PAPER MONEY. First edition. 1980. 821p. Illus. Paper cover. The Charlton Press, 299 Queen St. W., Toronto M5V 1Z9, Canada. \$24.50.

When first published, the Charlton Standard Catalogue included Canadian coins, tokens and paper money. These subjects have now been divided into separate volumes and, although several editions of the coin catalogue have appeared, this is the first edition of the volume devoted solely to paper money of Canada. The amount of material covered and the information included is extensive. Most notes are illustrated and information given includes description, color, imprint, signatures and prices for six grades. A short paragraph on each issuing bank adds to the historical interest. Merchants, notes and scrip are also included. The last edition of the Standard Catalogue, which included all aspects of Canadian numismatics, was published in 1978 and contained 340 pages. This book contains over 800 pages, which indicates the volume of information in this fine catalogue.

Library Additions

The following books are additions to the ANA library catalog; books listed in italics are new editions of standard references, reprints, or additions to existing series.

VA70.K3G7

Granger Marshall A. *SOME CHAPTERS IN THE HISTORY OF BANKING IN KANSAS.* University of Kansas, 1915. 205p.

VB30.S3

Sarpkaya, S. *COUNTING CANADA'S BANKS.* Toronto, Canadian Bankers' Association, 1978. 21p. ill. 21cm. Reprinted from *The Canadian Banker & ICB Review*.

VR80.R8D7

Drumm, Ulrich. *RUSSISCHE EISENBAHN-OBIGATIONEN, 1859-1914, [by] . . . [and] Alfons W. Henseler.* Frankfurt/Main, Freunde Historischer Wertpapier, 1975. 187p. Ill. Map.

UQ30.N5 1979

Nicholson, Alan. *AUSTRALIAN BANKNOTE CATALOGUE.* Melbourne, Hawthorn Press, 1979. 151p. ill. 24cm.

WORLD COIN NEWS

HUNGARY—1980 Winter Olympics Forints Struck



Kisztina Regoczy and Andras Sallay of Hungary skated their way to the silver medal at the XIII Winter Olympic Games at Lake Placid, New York, in February and now have been cast in immortality on the obverse of a silver legal tender proof coin from Hungary commemorating the 1980 Winter Olympic Games at Lake Placid. These Hungarian coins are the third in an international Olympic series of rare world legal tender coins honoring the Olympic Games at Lake Placid. Poland and the People's Republic of China also issued Winter Olympic commemorative coins.

It has been a long-standing Hungarian tradition to strike exceptionally large coins for issues of special importance. Some of the most magnificently scaled and superbly detailed double talers of centuries past were Hungarian in origin. That tradition is continued with the largest Olympic coin in history, the Hungarian 500 forint commemorative, measuring 46mm in diameter with a precious metal content of 39 grams of .640 fine silver. The 200 forint, measuring 36mm in diameter and containing 16 grams of .640 fine silver, is the next largest silver crown yet offered in this international 1980 Winter Olympic series.

Only 12,500 of the 500 forints and 15,000 of the 200 forints will ever be issued. They are being struck only in silver and only as exquisite proofs with no high-mintage circulating coins to follow. Hungary's first piefort proof coins are also a part of the commemorative issue. Double-struck on double-thick coin blanks, these piefort proofs are issued in the tradition made famous by Monnaie de Paris (The Paris Mint). Only 1,500 of the 500 forint piefort and only 3,000 of the 200 forint piefort can ever be struck.

Interest in the Olympic series honoring the 1980 Winter Olympic Games has been very high, with the Polish low-mintage legal tender Olympic coins nearly sold out world-wide (the majority to American collectors) and the legal tender Olympic coin series from the People's Republic of China witnessing a strong ground-swell of support from numismatists across the country.

For more information, write: International Coins & Currency, 59 School Street, Montpelier, VT 05692.

CHINA—Legal Tender Coinage Honors 1980 Olympics

Mainland China, for the first time since its establishment as a Communist state in 1950, has released legal tender coinage, honoring this year's Winter Olympics at Lake Placid, N.Y. International Coins and Currency of Montpelier, Vermont, has negotiated the contract as the official worldwide distributor for the coins.

The issuance will consist of 20,000 250-yuan pieces portraying alpine downhill skiing, 33mm in diameter, weighing eight grams apiece and struck in .916 fine gold. The second coin in the group is a 30-yuan struck in .800 fine silver, also 33mm in



diameter but weighing 15 grams each and depicting speed skating. There will be 20,000 of this coin issued also. Four designs of the copper-zinc one-yuan will also be issued featuring the biathlon and figure skating events. These coins are 33mm in diameter but weigh 12 grams each.

In honor of the Summer Olympics being held in Moscow, a second series of coins is projected to be struck with designs of the archery, wrestling, soccer and equestrian events. The same denominations are scheduled to be released. Since participation in the Moscow games by China is unlikely due to the Russian invasion of Afghanistan, ICC is describing the release of the coins as "Chinese Olympic Committee" issues.

Interested collectors are encouraged to contact their local dealers for information on obtaining the series.

NETHERLANDS—*Coins Struck with Double Portrait of Queens Juliana and Beatrix*

To mark the occasion of the abdication of H.M. Queen Juliana of the Netherlands and the investiture of her daughter, H.M. Queen Beatrix, the Dutch State Mint struck a special coin issue of 30 million guilder pieces (Florin 1.00) and 30 million "rijksdaalders" (Florin 2.50) with a double portrait of the two monarchs. This first portrait in the history of Dutch mintage was designed by Katinka Bruyn, a sculptress



who also designed the silver 10-guilder piece issued on the occasion of Queen Juliana's Silver Jubilee in 1973.

On the obverse of both coins is a double portrait with the date 30 April 1980 above; underneath are the words BEATRIX QUEEN OF THE NETHERLANDS. On the reverse is the Coat of Arms of the Kingdom above the inscription THE NETHERLANDS, the denomination, the year 1980, the mint mark of the State Mint at Utrecht and the mark of the mint master. The edge is inscribed with the words GOD BE WITH US.

The guilder is 25 mm in diameter and weighs 6 grams; the "rijksdaalder" is 29 mm in diameter and weighs 10 grams. Both coins are manufactured from pure nickel and both went into circulation this month.

UNITED STATES—Brass Colored Alloy Tested for SBA Dollar

The Bureau of the Mint continues to seek a means by which the Susan B. Anthony dollar coin will become a popular medium in our daily economic transactions.

In a poll taken late last year, the Bureau sampled a nationally representative group of 1,528 people regarding their awareness of the coin and their satisfaction or dissatisfaction with it. The sample was also shown a simulated brass-colored example of the dollar and asked their opinion. Of the group shown the specimen, forty-five percent reported more satisfaction with the differently colored coin as opposed to the eighteen percent who responded favorably to the present SBA dollar in circulation. The poll also indicated, however, that people who had actually used the coin were more satisfied than those who had not.

If the differently colored Susan B. Anthony dollar were congressionally approved, the metal content for it would be 95% copper, 3% aluminum and 2% silicon alloy, bonded to copper. Slugs of this mixture are presently being tested by various manufacturers of coin discriminating and handling equipment. Texas Instruments is testing the coin for wear corrosion.

Stella B. Hackel, Director of the Mint, states very emphatically that the dollar coin is much more economical to produce and handle than paper \$1 notes. Regarding criticism of its possible confusion with the quarter, Mrs. Hackel feels it should be no more difficult to distinguish this difference than it is to differentiate between a \$1 bill and a \$10 bill.

Some U.S. Postal Service Treasury Department offices are gearing change-making machines to the SBA dollar. This has caused an increase in flow of the dollar from Federal Reserve banks. Mint officials are encouraged to use the coin also and many transit companies are adapting equipment to handle the coin.

"To look at the positive side," stated the Mint Director, "these results could mean that the more people use it — whether or not we can achieve a brass-colored alloy — the more they will like it."

NOTES AND QUERIES

Numismatics International Publishes Index

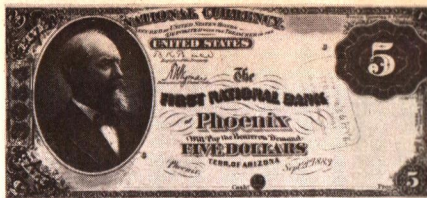
Numismatics International has released a ten-year index for the organization's monthly publication, the *NI Bulletin*. *NI Bulletin Index 1970-1979* was compiled by Sidney W. Beaney of Toronto, Canada with assistance from Dolores H. Davis of Sewell, N.J. The 44-page index includes three sections—topical index, book review index, and authors/contributors index—and covers the more than 500 numismatic articles and 250 book reviews which have appeared in the *NI Bulletin* over the past ten years. These articles were contributed by approximately 250 authors, most of whom are NI members.

The index, an invaluable asset for numismatic research, was distributed to all NI members during May. A limited quantity of extra copies are available from NI for \$2 each, postpaid. In addition, copies of back issues of the *NI Bulletin* and copies of articles in issues for which the organization no longer has any back copies available can be ordered from NI.

Anyone wishing to purchase one of the *NI Bulletin Index 1970-1979* or to obtain membership information may write Numismatics International, P.O. Box 30013, Dallas, TX 75230.

SPMC Publishes Book on U.S. Territorials

The Society of Paper Money Collectors has announced the publication of an important new reference book—*Territorials: A Guide to Territorial National Bank Notes*, by Peter W. Huntoon. The 169-page, softcover book is the culmination of over a decade of re-



search on this rare subject. As Huntoon points out, of the over five million territorials originally in circulation, only 1 in 10,000 survived to grace collections today.

The heart of Huntoon's book is a complete listing of serials for every territorial type and denomination issued to each of the 607 territorial banks. The listing is arranged by series, type, and sheet combination. Such statistics as total issue by territory and relative rarity of surviving pieces are included.

Copies of *Territorials* are available from SPMC Publisher Harold Hauser, P.O. Box 150, Glen Ridge, NJ 07028. The price is \$12 postpaid to SPMC members, \$15 to non-members. Quantity prices are available on request.

Numismatic Books Realize Record Prices

In connection with the Convention Of International Numismatists (COIN) in Los Angeles, George Frederick Kolbe conducted an auction sale of numismatic books on June 13 and 14. Many of the 540 lots brought bids in excess of the estimated values, the following being a few of the highlights.

An exceptionally fine copy of *The American Bond Detector*, 1869, original crimson cloth covers, \$3,200. A pocket size first edition of *Heath's Infallible Counterfeit Detector at Sight*, described as a magnificent copy, brought \$650 that, according to Kolbe, "must be the highest price ever paid for a Heath, even for a banking & counting house edition." George Peyton's *How to Detect Counterfeit Bank Notes*, 1856, described as an exceptional copy of the first edition, \$400.

The *Beschrijving Van Nederlandsche Historie-Penningen*, ten parts complete in two volumes, a very fine set, by Gerard van Loon, sold in a New York auction last year for \$1,600, brought \$2,900. Burns, *The Coinage of Scotland*,

three "fine sound" volumes, 1887, went for \$400 after selling for \$270 last year.

S.H. and/or H. Chapman small size sale catalogues sans plates, 20 dates 1885-1932 in 20 lots, "remarkable for their mint or near mint" condition, averaged \$50 each, including the 1885 at \$140. Grueber's *Medallic Illustrations . . . Great Britain and Ireland*, fine set in original folders with plates, \$625. Loubat's *The Medallic History of the United States*, 1878, two volumes, cover a bit worn, internally very fine, \$325.

Sale catalogues, *The Montagu Collection of Coins* (English), five parts in three volumes, 1895-97, very fine set, \$675. Sale catalogues, *Collection of Coins and Medals, The Property of the Late John G. Murdoch, Esq.*, eight parts in one volume, 1903-04, fine complete set in new half morocco, \$925.

Society of Arts (London), *Report . . . Relative to the Mode of Preventing the Forgery of Bank Notes*, 1819, 72 pp., original paper boards, fine copy, \$550.

Kolbe has recently moved to larger facilities at 23881 Via Fabricante #511, Mission Viejo, CA 92691.

AINA Adds New Society

The board of directors of the American Israel Numismatic Association recently set up the newest addition to their local societies, the Israel Numismatic Society of Cincinnati. At present, almost 40 such societies operate throughout the U.S. and Canada, acting as important agencies in fostering the

knowledge of Israel and its coins and medals, as well as providing convenient meeting places for collectors.

The inaugural meeting of the new society will be held during the ANA convention in Cincinnati on Tuesday, August 19, at 8:30 p.m. in Stouffer's Bamboo Room. Guest speaker at the meeting will be Nahum Hacohen, Director of the Israel Government Coins and Medals Corporation of North America.

New Primitive Money Club Formed

The Traditional Money Association, a new club formed to promote the study and collecting of primitive money, exchange media, traditional wealth, and unusual money of the world, was recently announced by its founder, Col. Davison. Davison, an Australian accountant and editor of the American based I.P.O.C.M.C., feels that there is need for a club based in Australia which would be reasonably central to an area of the world where many oceanic items of primitive money are still being used.

The Traditional Money Association is a nonprofit club with fees set at \$3.50 (Australian) per year. Two journals containing articles, news, queries, and members' advertisements will be published by the club each year, the first issue released this month.

For more information on membership in TMA contact Col Davidson c/o Traditional Money Association, 3 Mathoura Place, Orange, N.S.W. 2800, Australia.

IN REMEMBRANCE

Dolford M. Fretwell LM 1010

Lifelong Fort Worth, Texas resident D.M. "Kinney" Fretwell died June 14 of gunshot wounds during an apparent robbery. He was said to have attended a coin show in Los Angeles, and his body was found just outside the door of his Fort Worth home, his bourse table coins in a special carrying case missing.

Kinney, 62 years old and an ANA member since mid-1968, was a self-employed construction engineer who lived alone and had no relatives in Fort Worth. His body was found by a friend who stopped by for a visit. He had attended numerous coin shows and conventions in recent years and was known to many collectors. For some time he had operated the Towne-Plaza Coin Shop in Fort Worth.

Survivors include two sons (one in Oakland is an ANA member), a daughter, a sister, a brother and five grandchildren.

A fellow Fort Worth coin dealer and friend, Everett Hull of Forth Worth Coin Company, has initiated a fund to establish a Kinney Fretwell memorial. Hull contributed \$500 to the fund for the purchase of a microfilm reader for use in the ANA headquarter's library. It will be fittingly marked in Fretwell's memory and appropriately used to reflect his love of numismatic knowledge.

Contributions may be sent to ANA in Colorado Springs, or to Everett Hull, Fort Worth Coin Co., 2822 West 7th St., Fort Worth, TX 76107.

Mrs. Frances M. Heath ANA H92009

The last member of ANA founder George F. Heath's family, his daughter-in-law Frances (Zimmerman) Heath, died on March 8 at the age of 95. Her husband, Donald R. Heath, preceded her in death in 1970 at 83 years of age.

The Heaths were married in 1906 and had lived for many years in the Detroit area. Since Donald's death, Mrs. Heath had lived in Monroe, home of her noted father-in-law, and spent her last year and a half in a nursing home there. Funeral services were held at St. John's Catholic Church. Survivors include a sister, Mrs. Edith Dorner, five nieces and two nephews.

Howard H. Kurth ANA 3839

Long-time and devoted numismatist Howard H. Kurth died suddenly after being stricken at his home in Schenectady, New York on May 3. He was 73 years old and would have been a 50-year ANA member December 1st, being survived by only 41 members with lower membership numbers. He was lifelong resident of the Schenectady area and in the Postal Service for more than 35 years prior to retirement in 1976.

Howard had been a member of the

American Numismatic Society for 36 years and, among other organizations, was a charter member of the Albany Numismatic Society and the Token and Medal Society. He specialized in the collection and study of various copper and bronze coins and of exonomia of all kinds. Among his contributions to numismatic literature were half a dozen articles in *The Numismatist* during the 1930s and 1942.

His collection was stolen from his home several years ago and the resultant despondency is believed by some to have hastened his death. He is survived by a sister in Schenectady to whom his 50-year membership medal, that would have been awarded to him this year, will be presented.

Earl V. Tuttle ANA 9116

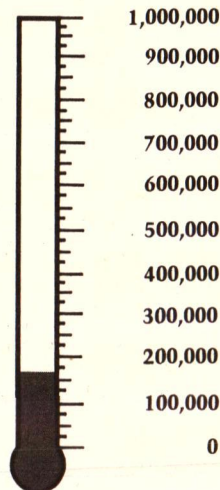
Organizational numismatics lost a valued member on May 5 when Earl V. Tuttle, 81, died in Fairlawn Hospital, Worcester, Mass. He was a long-time ANA member, having received his 25-year membership medal in 1967.

Earl was active in the hobby in the New England area, where he was a charter member and past president of New England Numismatic Association and was honored as director emeritus of it. He was a past president of the Boston Numismatic Society and served as registration chairman of the 1960 ANA convention when the Boston group was the host. He held membership in the Collector's Club of Boston, the Coin Club of Rhode Island, the Worcester County Numismatic Society, and others.

Earl was a recipient of the Krause Publications' Numismatic Ambassador Award in 1975, the second year of its existence. In nominating him for the award, several persons stressed his devotion to the organizations he belonged to and his responsibilities to them.

Formerly an inspector with the Boston and Albany Railroad, Earl had lived with his surviving widow, Mabel, at the same Worcester address since he became an ANA member in 1942.

ANA Building Fund Report



DONATIONS

Number	Name and Location	Cash	Material
H-12588	Bruce Kutcher, Inc., Boston, Mass.	\$25.00	
H-12592	West Central Wyoming Coins, Riverton, Wyo.	25.00	
H-12593	John W. Hancock, Jr., Roanoke, Va.	1,000.00	
H-12594	Richard E. McLaughlin, Vienna, Va.	25.00	
H-12595	Michael J. Faraone, USAF Academy, Colo.	100.00	
H-12596	Donald E. Bennett, Greeley, Colo.	25.00	
H-12597	Phillip G. Sundling, Panorama City, Calif.	25.00	
H-12599	Numismatic Investments of Florida, Miami, Fla.	250.00	
H-12600	Wayne A. Pratali, San Francisco, Calif.	20.00	
H-12603	Joe Flynn, Kansas City, Kans.	25.00	
H-12604	Fremont Coin Club, Fremont, Calif.	10.00	
H-12606	Atlanta Coin Club, Gainesville, Ga.	100.00	
H-12607	Victor A. Drajem, Jr., Buffalo, N.Y.	100.00	
H-12608	Sierra Madre Gold & Silver Co., Los Angeles, Calif.	125.00	
H-12610	Gateway Coin Club, San Antonio, Texas	25.00	
H-12611	So-Cal Coins, El Cajon, Calif.	600.00	
H-12613	Robert W. Mangels & Richard J. Stelfox, Adelphi, Md.	25.00	
H-12614	Paul Pollard, Anchorage, Alaska	30.00	
H-12615	James Sorn, Chicago, Ill.	50.00	
H-12616	Richard A. Blaylock, Ogden, Utah	20.00	
H-12617	Roger Altman, Hightstown, N.J.	25.00	
H-12619	William H. Driehaus, Los Angeles, Calif.	15.00	
H-12631	Leo A. Young, Oakland, Calif.	500.00	
H-12632	F.A. Davis, Natick, Mass. (In memory of Earl Tuttle)	10.00	
H-12633	New England Rare Coin Galleries, Boston, Mass.	2,000.00	
H-12634	Philip Mancuso, Hammonton, N.J.	500.00	
H-12635	Richard E. McLaughlin, Vienna, Va.	25.00	
H-12636	Ronald L. Miller, Fremont, Calif.	25.00	
H-12637	Hoyt Jackson, Gulf Breeze, Fla.	15.00	
H-12639	Numismatic Properties Limited, Detroit, Mich.	200.00	
H-12640	Michael J. Dady, Detroit, Mich.	100.00	
H-12642	C.J. Bernard, Eunice, La.	13.75	

Number	Name and Location	Cash	Material
H-12643	Ronald John Guth, Tampa, Fla.	100.00	
H-12644	Robert Worachek, Appleton, Wis.	20.00	
H-12645	Dan Crandall-Clearwater Coin Invest., Clearwater, Fla.	25.00	
H-12646	Jim Bernstein, Los Altos, Calif.	30.00	
H-12647	Robert Duphorne, Albuquerque, N.M.	100.00	
H-12648	Sid Emerson, Escondido, Calif.	50.00	
H-12649	F.S. Werner, Bellmore, N.Y.	25.00	
H-12650	The Collector's Choice, Hinsdale, Ill.	25.00	
H-12651	U.S. Dollar Galleries, New York, N.Y.	10.00	
H-12652	Robert V. Polito, Lancaster, Pa.	100.00	
H-12653	Markal Coins, Inc., Medford, Mass.	25.00	
H-12654	Paul C. Runze, Cottage Grove, Minn.	25.00	
H-12655	Burl Armstrong, Donnellson, Iowa	300.00	
H-12656	Al C. Adams Rare Coins, Atlanta, Ga.	100.00	
H-12658	P.J. Barron, Nanticoke, Pa.	100.00	
Total Building Fund donations listed above		\$ 6,618.75	
Under \$10.00		16.00	
Balance of Building Fund, May 22, 1980		163,605.59	350.00
Total donations, June 24, 1980		\$170,240.34	350.00

Trust Funds

(Non-Building Fund Donations)

Number	Name and Location	Cash	Material
L-12589	Betty Higby, Colorado Springs, Colo.		\$15.95
AE-12590	Collectors Coin Club, Bellevue, Nebr.	50.00	
YN-12591	Main Line Coin Club, Drexel Hills, Pa.	100.00	
	<i>(In memory of Edwin B. Henne)</i>		
M-12601	Edwin Shapiro, Teaneck, N.J.		No Stated Value
A-12602	Herbert H. Neilson, Jr., Cincinnati, Ohio	25.00	
M-12605	D.A. Perry, N. Kansas City, Mo.		No Stated Value
L-12612	Ladislav Klaus, Benicia, Calif.		15.00
M-12618	Marietta-Smyrna Coin Club, Inc., Smyrna, Ga.	10.00	
M-12620	Coleman Buford, Lansing, Mich.		No Stated Value
M-12621	Frank Pitt, New York, N.Y.		No Stated Value
M-12622	Cherry Creek Rare Coin Gallery/Bernard T. Witkin, Denver, Colo.		30.00
M-12623	Bowers & Ruddy Galleries, Inc., Los Angeles, Calif.		No Stated Value
M-12624	Donald H. Mead, Wichita, Kans.		1,038.75
M-12625	F.S. Werner, Delmore, N.Y.		No Stated Value
M-12626	Willis Hicks, Willard, Ohio		No Stated Value
M-12627	Eddy Wiers, Willard, Ohio		No Stated Value
YN-12628	Leslie A. Winners, Pineville, La.	28.50	
YN-12629	Ponterio & Wyatt Coin Galleries, San Diego, Calif.	50.00	
M-12630	Leo A. Young, Oakland, Calif.	50.00	
A-12638	Raphael Katzen, Cincinnati, Ohio	10.00	
M-12641	Neil Osina, Alhambra, Calif.		No Stated Value
A-12657	Medford Coin & Prospectors Service, Medford, Ore.	10.00	
		\$ 333.50	\$1,099.70
Under \$10		4.00	
Total		\$ 337.50	\$1,099.70

CODE: M-Museum, L-Library, A-ANACS, G-General, YN-Young Numismatist, R-Reward, S-Scholarship,
GE-Gift ☉ Endowment, LA-Library Acquisition, GB-Grading Board, H-Headquarters, V-Variou Funds

CALENDAR OF EVENTS

August	September	October	November
Sun Mon Tue Wed Thu Fri Sat	Sun Mon Tue Wed Thu Fri Sat	Sun Mon Tue Wed Thu Fri Sat	Sun Mon Tue Wed Thu Fri Sat
	1 2 3 4 5 6	1 2 3 4	1
3 4 5 6 7 8 9	7 8 9 10 11 12 13	5 6 7 8 9 10 11	2 3 4 5 6 7 8
10 11 12 13 14 15 16	14 15 16 17 18 19 20	12 13 14 15 16 17 18	9 10 11 12 13 14 15
17 18 19 20 21 22 23	21 22 23 24 25 26 27	19 20 21 22 23 24 25	16 17 18 19 20 21 22
²⁴ 25 26 27 28 29 30	28 29 30	26 27 28 29 30 31	²³ 24 25 26 27 28 29

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

AUGUST

15-17 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. and Orange Ave. 17th Annual Coin Show of the Roanoke Valley Coin Club, Inc. Julian Repass, 2817 Oakland Blvd. N.W., Roanoke, VA 24012.

21-22 TYSONS CORNER, VA. Tysons Corner Shopping Center, Town Hall Room. Coin Show sponsored by the Bethesda Numismatic Society. Herman Most, 7720 Wisconsin Ave., Bethesda, MD 20014.

SEPTEMBER

5-7 NEW YORK, NY. New York Sheraton Hotel, 7th Ave. and 56th St. Greater New York Paper Money Convention held in conjunction with the American Israel Numismatic Association, Inc. Convention. AINA, P.O. Box 25790, Tamarac, FL 33320.

6-7 GREENSBURG, PA. Mt. View Inn, Route 30 East. 21st Annual Coin Show of the Greensburg Coin Club. J.W. Miller, 517 S. 5th St., Youngwood, PA 15697.

HARRISBURG, PA. Sheraton Harrisburg Inn West, I-83 and Penna. Turnpike, Exit 18. 18th Annual Coin Show and Exhibition of the Harrisburg Coin Club, Inc. Mrs. Marian E. Smith, 849 Highland St., (Steelton) Harrisburg, PA 17113.

7 POINT PLEASANT, NJ. Kings Grant Inn, Route 70 and River Rd. 10th Annual Coin Show of the Ocean County Coin Club. Archie A. Black, P.O. Box 63, Brick, NJ 08723.

ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assoc. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 NEWTON, NJ. Newtonian Inn, Route 206. 3rd Annual Sussex County Coin Club Show. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

WASHINGTON, PA. Citizen's Library. Annual Coin Show of the George Washington Numismatic Assoc. Neil R. Conner, 879 Pleasant Hill Dr., Washington, PA 15301.

20-21 INDIANA, PA. Rustic Lodge, Route 286 South. 22nd Annual Fall Coin and Stamp Show of the Indiana Coin Club, Inc. C.V. Stabile, P.O. Box 91, Lucerne Mines, PA 15754.

POUGHKEEPSIE, NY. Mid-Hudson Civic Center. 1st Annual Fall Coin and Stamp Show of the Mid-Hudson Coin Club and the Dutchess Philatelic Society. Yates M. Hill, P.O. Box 80, Fishkill, NY 12524.

21 WILDWOOD, NJ. Wildwood Recreation Center, 243 E. Rio Grande Ave. 11th Annual Coin Show of the Cape Coin Club. A. Rosholm, 309 E. Stanton Rd., Wildwood Crest, NJ 08260.

BELLMORE, NY. Masonic Hall, Bedford Ave. and Square Pl. Massapequa Coin Club 9th Annual Show. MCC, P.O. Box 56, Massapequa Park, NY 11762.

25-28 NEW YORK, NY. New York Statler Hotel, 7th Ave. and 33rd St. 18th Anniversary Convention of the Great Eastern Numismatic Assoc. Robert Hawes, Box 220, Sea Cliff, NY 11579.

26-28 WORCESTER, MA. Sheraton-Lincoln Inn, 500 Lincoln St. 36th Annual Convention of the New England Numismatic Assoc. NENA, P.O. Box 501, Shrewsbury, MA 01545.

27-28 LANCASTER, PA. Farm and Home Center, Arcadia Rd., Route 72 North. 22nd Annual Coin Show of the Red Rose Coin Club. RRCC, P.O. Box 612, Lancaster, PA 17604.

27-29 TYSONS CORNER, VA. Tysons Corner Shopping Center, Town Hall Room. Coin Show sponsored by the Bethesda Numismatic Society. Herman Most, 7720 Wisconsin Ave., Bethesda, MD 20014.

28 NEW EGYPT, NJ. New Egypt Fire Company, Main St. 3rd Annual Coin Show of the Walking Liberty Coin Club. James W. Pollock, P.O. Box 64, New Egypt, NJ 08533.

OCTOBER

3-5 BUFFALO, NY. Buffalo Convention Center. 4th Annual Coin and Stamp Show of the Greater Buffalo Coin Dealers Assoc. GBCDA, c/o Dell's Coin Corner, 2207 Broadway, Buffalo, NY 14212.

5 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assoc. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

FLEMINGTON, NJ. Hunterdon County Agricultural Center, Highway 31. 17th Annual Coin Show of the Hunterdon Coin Club, Inc. John Belansoff, RD Highway 31, Hopewell, NJ 08525.

- 12 HOOSICK FALLS, NY. Hoosick Falls Central School, Route 22. Battenkill Coin Club 11th Annual Coin Show. William H. Chisamore, P.O. Box 517, Manchester Center, VT 05255.
- 17-19 WHITE PLAINS, NY. Westchester County Center, Bronx River Parkway and Central Ave. Westchester Stamp and Coin Show. Earl H. Peltin, Box 122, Eastchester, NY 10709.
- 25-26 ROCHESTER, NY. Rochester Institute of Technology, 1 Lomb Memorial Dr. Annual Coin and Stamp Show of the Rochester Numismatic Assoc. Pat Latona, P.O. Box 7149, Rochester, NY 14616.
- TYSONS CORNER, VA. Tysons Corner Shopping Center, Town Hall Room. Coin Show sponsored by the Bethesda Numismatic Society. Herman Most, 7720 Wisconsin Ave., Bethesda, MD 20014.
- 28 SYRACUSE, NY. Sheraton Inn-Syracuse, Electronics Parkway and Seventh North Street. Monthly coin show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- NOVEMBER**
- 2 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assoc. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 16 CORAOPOLIS, PA. Sheraton Inn Airport, 1600 Thorn Run Rd. Exit. 7th Annual Coin Show of the Chartiers Valley Coin Club. Joe Perrone, 337 Woodward Ave., McKees Rocks, PA 15136.
- 22-23 TYSONS CORNER, VA. Tysons Corner Shopping Center, Town Hall Room. Coin Show sponsored by the Bethesda Numismatic Society. Herman Most, 7720 Wisconsin Ave., Bethesda, MD 20014.
- 28-30 WHITE PLAINS, NY. Westchester County Center, Bronx River Parkway and Central Ave. Westchester Stamp and Coin Show. Earl H. Peltin, Box 122, Eastchester, NY 10709.
- 29-30 BINGHAMTON, NY. Holiday Inn, 8 Hawley St. Triple Cities Coin Club Semi-Annual Coin Show. Raymond Merena, 3321 Vestal Parkway East, Vestal, NY 13850.
- 30 WEST HAVEN, CT. Knights of Columbus Hall, 263 Center St. Liberty Coin Club 33rd Semi-Annual Coin and Stamp Show. Gordon Richardson, P.O. Box 5109, Woodmont, CT 06460.
- CENTRAL**
- AUGUST**
- 2-3 RAPID CITY, SD. Civic Center, 444 Mt. Rushmore Rd. North. Tri-State Coin and Stamp Show. Jack Myer, 909 Mt. Rushmore Rd., Rapid City, SD 57701.
- 8-10 ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. Missouri Numismatic Society's 20th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.
- 30-31 LAKE OKOBOJI, IA. Best Western Lodge, Highway 71, North Lake Okoboji. Iowa Great Lakes Coin and Paper Money Show sponsored by the Clarion Coin Collectors. William C. Bright, 4111 S. Main St., Cedar Falls, IA 50525.
- SEPTEMBER**
- 20-21 MILWAUKEE, WI. Red Carpet Expo Convention Center, 4747 South Howell Ave. 46th Annual Coin Show of the Milwaukee Numismatic Society, A.P. Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.
- 21 ALBION, MI. Harrington School, 100 S. Clark St. 19th Annual Coin Show of the Albion Coin Club. Frank Passic, 900 S. Eaton St., Albion, MI 49224.
- XENIA, OH. Foody Cornwell Post, American Legion, 356 Home Ave., Route 68 South. Greene County Coin Club Semi-Annual Coin Show. Bill Wynn, P.O. Box 63, Xenia, OH 45385.
- 27-28 SIOUX CITY, IA. Hilton Inn, 707 4th St. Annual Convention of the Iowa Numismatic Association. Bill Drommer, 401 Queens Court, Sioux City, IA 51104.
- 28 FOND DU LAC, WI. American Legion Club House, 500 Fond du Lac Ave. Coin Show of the Fond du Lac Coin Club. Fond du Lac Coin Club, P.O. Box 952, Fond du Lac, WI 54936.
- OAK LAWN, IL. Knights of Columbus Hall, 5830 W. 95th St. 14th Annual Coin Show and Bourse of the Oak Lawn Coin Club. OLCCL, P.O. Box 365, Oak Lawn, IL 60453.
- OCTOBER**
- 4 HOLLAND, MI. Holland Civic Center, 150 W. 8th St. Holland Coin Club Coin and Stamp Show. Bob Kole and Phil Chilcote, P.O. Box 233-B, Holland, MI 49423.
- 4-5 NEW PHILADELPHIA, OH. Delphian Motor Inn, 1281 West High Ave., Exit 81 off I-77. Tuscarawas County Coin Club's 21st Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.
- 5 ROCHESTER, MN. 4-H Building, Olmsted County Fairgrounds. Rochester Coin and Stamp Show. Gerald Swanson, P.O. Box 565, Rochester, MN 55901.
- 10-12 LOUISVILLE, KY. Holiday City Convention Center. 20th Annual Show of the Kentucky State Numismatic Assoc. James W. LaFever, Jr., 3805 Foreman Lane, Louisville, KY 40219.
- 18 OWATONNA, MN. Owatonna Fairgrounds, Four Seasons Building. Coin and Stamp Show of the Owatonna Coin and Stamp Club. Bud Baldus, 231 Park St., Owatonna, MN 55060.
- 19 ROCKFORD, IL. Ramada Inn. Coin Show of the Rockford Coin Club. Ralph C. Winquist, 1004 C St., Rockford, IL 61107.
- 26 WINONA, MN. American Legion Club, 265 E. 3rd St. Winona Coin Club Semi-Annual Coin Show. Jon H. Aye, P.O. Box 30143, Winona, MN 55987.
- NOVEMBER**
- 2 LOGANSPORT, IN. Cass County 4-H Fairgrounds, North Davis Rd. Logansport Coin Club 24th Annual Coin Show. Letha Martin, P.O. Box 241, Logansport, IN 46947.
- 16 DAVENPORT, IA. Holiday Inn, 5202 Brady St. Davenport Coin Club 16th Annual Coin Show. Harry Fike, P.O. Box 3193, Davenport, IA 52808.
- SOUTH**
- AUGUST**
- 2-3 COLUMBUS, GA. Ralston Towers, 12th St. and 2nd Ave. 13th Annual Coin Show sponsored by the Muskogee Coin Club. R.T. Humber, P.O. Box 4539, Columbus, GA 31904.

- AUSTIN, TX. Quality Inn South, 2200 South Interstate 35. 8th Annual Aqua Festival Coin Show of the Capital City Coin Club.
- DALLAS, TX. Northtown Shopping Center Mall, Webb Chapel and LBJ (I-635). Coin Show sponsored by the Dallas Coin Dealers Association. Joe Buzanowski, 2901 Valley View #122, Dallas, TX 75234.
- 9-10 HOUSTON, TX. Kaphan's Show Room, 7900 S. Main at Kirby Dr. Coin Show sponsored by the Bellaire Coin Club. BCC, P.O. Box 303, Bellaire, TX 77401.
- MERIDIAN, MS. Holiday Inn #1, Northeast I-20 and I-59. Coin Show of the Meridian Area Coin Club. Mike Kirke, 1001 70th Pl., Meridian, MS 39301.
- 23-24 BARTLESVILLE, OK. American Legion Building, 501 N.E. Washington Blvd. Bartlesville Coin Club's Annual Coin Show. Jim McIntosh, 360 S.E. Waverly, Bartlesville, OK 74003.
- 30-31 VICKSBURG, MS. Holiday Inn, off I-20. Vicksburg Coin Show sponsored by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 E. View Dr., Vicksburg, MS 39180.
- 30-31 ST. AUGUSTINE, FL. Ponce de Leon Country Club. Coin Show sponsored by the Ancient City Coin Club. Edward L. McDonald, P.O. Box 814, St. Augustine, FL 32084.
- SEPTEMBER
- 6 DECATUR, GA. Dekalb Federal Savings & Loan Association, 116 Clairmont Ave. Dekalb Coin Club's Annual Coin Show. Mrs. D.A. Spivey, P.O. Box 483, Avondale Estates, GA 30002.
- 6-7 ALEXANDRIA, LA. Sheraton Inn, 2716 MacArthur Dr. Coin Show sponsored by the Cenla Coin Club of Alexandria. John Kurfiss or James Bradford, Jr., P.O. Box 4184, Alexandria, LA 71301.
- 7 GARLAND, TX. Garland V.F.W. Hall, Miller and Centerville Rds. Coin Show sponsored by the Dallas Coin Dealers Association. Larry Parks, P.O. Box 401061, Garland, TX 75041.
- 20-21 TULSA, OK. Civic Center Assembly Hall. Magic Empire Coin Club Annual Coin Show. Richard McPheeters, 6131 E. 31st St., Tulsa, OK 74135.
- 21 BEEVILLE, TX. Bee County College Student Center, U.S. 181 and Charco Rd. 13th Annual Beeville Coin Show. Edward Brown, Box 209, Beeville, TX 78102.
- 26-28 ORLANDO, FL. Hilton Inn South, 7900 International Dr. Annual Fall Coin Show of the Central Florida Coin Club. A.J. Vinci, 1220 Manchester Rd., Maitland, FL 32751.
- 27-28 WASHINGTON, NC. Redmen Lodge, 503 E. 3rd St. 16th Annual Show of the Beaufort County Coin Club. Raymond K. Whitley, Route 4, Box 577, Washington, NC 27889.
- OCTOBER
- 2-3 FT. WORTH, TX. The Green Oaks Inn. Ft. Worth Annual Coin Show. Del Whitman, P.O. Box 1439, Hurst, TX 76553.
- 4-5 MONTGOMERY, AL. Civic Center. 22nd Semi-Annual Central Alabama Coin Show. C.H. Flynn, 20-D Gaylan Ct., Montgomery, AL 36109.
- 5 DALLAS, TX. Lochwood Mall Ballroom, Jupiter and Garland Rds. Coin Show sponsored by the Dallas Coin Dealers Assoc. W.L. Timmons, 2901 Vall View #122, Dallas, TX 75234.
- 25-26 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th and Boston. 19th Annual Exhibit and Coin Show of the Muskogee Indian Capital Coin Club. George L. King, P.O. Box 1952, Muskogee, OK 74401.
- LAFAYETTE, LA. Municipal Auditorium Ballroom. 18th Annual Cajun Coinival sponsored by the Lafayette Coin Club. LCC, P.O. Box 52334, Lafayette, LA 70505.
- NOVEMBER
- 14-16 LAKE LAND, FL. Holiday Inn, 910 E. Memorial Blvd. 5th Annual Coin Show of the Lakeland Coin Club. Scott Thompson, P.O. Box 2774, Lakeland, FL 33803.
- DALLAS, TX. Dunfey Dallas Hotel. Numismatics International Coin Exposition. Ross Schraeder, P.O. Box 6094, Richardson, TX 75080.

WEST

- SEPTEMBER
- 13-14 AUBURN, WA. V.F.W. Hall, 615 C St. S.W. 3rd Annual Coin Show sponsored by the Auburn Coin Club. Linda O. Smith, Box 13, Auburn, WA 98002.
- 14 VENTURA, CA. Holiday Inn, 450 E. Harbor Blvd. 20th Annual Coin-A-Rama of the Ventura County Coin Club. Don Holladay, P.O. Box 3263, Ventura, CA 93006.
- 25-28 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness Ave. & Geary St. Northern California Numismatic Association, Inc. Annual Convention. Denis Hooker, 65 Post St., San Jose, CA 95110.
- 27-28 COLORADO SPRINGS, CO. Garden Valley Inn, 2860 S. Circle Dr. Colorado-Wyoming Numismatic Association's Annual Fall Coin Show sponsored by the Colorado Springs Coin Club and the Colorado Springs Numismatic Association. CCCC/CSNS, Box 9992, Colorado Springs, CO 80932.
- OCTOBER
- 19 GRANADA HILLS, CA. Tuesday Afternoon Club. 3rd Annual Coin Show of the Glendale Coin Club. Michael Aron, P.O. Box 33166, Granada Hills, CA 91344.
- 24-26 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 17th Annual Utah Coin Show of the Utah Numismatic Society. Alvin Rust, 311 S. Main St., Salt Lake City, UT 84111.
- NOVEMBER
- 1-2 SAN JOSE, CA. Jay McCabe Hall, Almaden and San Carlos Sts. 21st Annual West Coast Coin Show. Eugene Dyer, P.O. Box 1814, Los Gatos, CA 95030.
- 13-16 HONOLULU, HI. Queen Kapiolani Hotel, 150 Kapahulu Ave. Hawaii State Numismatic Assoc. 17th Annual Convention. M. Kendrick, HSNA, P.O. Box 477, Honolulu, HI 96809.
- 16 PETALUMA, CA. Veterans Memorial Building, 1094 Petaluma Blvd. South. Redwood Empire Coin Club Show. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

FOREIGN

SEPTEMBER

26-27 LONDON, ENGLAND. Europa Hotel, Grosvenor Square. 2nd International Coin Fair, COINEX '80 sponsored by the British Numismatic Trade Association. P.F. Purvey, B.A. Seaby, Ltd., Audley House, 11 Margaret Street, London, England W1N 8AT.

OCTOBER

11 LONDON, ENGLAND. Cumberland Hotel in the Gloucester and Carlisle Suites. 11th London Coin Fair. Coin Galleries of London, 10 The Arches, Villiers Street, London, England WC2.

FUTURE ANA CONVENTIONS

- AUG. 18-23 CINCINNATI, OH. 89th Anniversary Convention. Stouffer's Cincinnati Towers. General Chairman: Richard B. Dusterberg, 9157 Montgomery Road, Cincinnati, OH 45242.
- JULY 27- AUG. 2, 1981 NEW ORLEANS, LA. 90th Anniversary Convention. New Orleans Hilton. General Chairman: Robert S. Eddy, 4120 Ithaca Street, Metairie, LA 70002.
- AUG. 16-22 BOSTON, MA. 91st Anniversary Convention. Sheraton-Boston Hotel. General Chairman to be announced.
- AUG. 15-21 SAN DIEGO, CA. 92nd Anniversary Convention. Town & Country Hotel. General Chairman to be announced.
- JULY 30- AUG. 5, 1984 DETROIT, MI. 93rd Anniversary Convention. Cobo Hall and Detroit Plaza Hotel. General Chairman to be announced.

FUTURE ANA MIDYEAR CONVENTIONS

- FEBRUARY 5-8 HONOLULU, HI. 3rd Midyear Convention. Hilton Hawaiian Village. General Chairman: Larry Baber, 705 Hopena Pl., Kahului, HI 96732.
- 1981
- 18-21 COLORADO SPRINGS, CO. 4th Midyear Convention. Broadmoor Hotel. General Chairman: Bill Henderson, 1229 N. Union Blvd., Colorado Springs, CO 80909.
- 1982

MEMBERSHIP REPORT

Applications R-104595 through R-105319 and LM-2522 through LM-2567, as published in the June issue, have been accepted for membership.

The following applications were received in June 1980. If no objections are filed prior to September 1, 1980, these applicants will become members on that date and notice to that effect will appear in the October issue.

We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.

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| <p>J-106047 Serena Warren, Los Angeles, CA. Edward C. Rochette</p> <p>R-106048 John Moran, New York City, NY. Lisa Hendrickson</p> <p>R-106049 Robert E. Lyons, 10019 Fairfax Ct. N.W., Albuquerque, NM 87114. Edward C. Rochette</p> <p>R-106050 Alan B. Compton, 550-A Presidio Blvd., San Francisco, CA 94129. James L. Halperin, Leroy J. Bellisario</p> <p>R-106051 Richard Joslyn, 9319 Lee Court, Leawood, KS 66206. James L. Halperin, Leroy J. Bellisario</p> <p>J-106052 Steven J. Goldberg, Braintree, MA. James L. Halperin, Leroy J. Bellisario</p> <p>R-106053 Jack Haddock, P.O. Box 7544, Reno, NV 89511. Hal V. Dunn, Jr.</p> <p>J-106054 David R. Pattillos, 5732 Nottingham Dr., Oakland, CA 94611. Ronald O. French</p> <p>R-106055 Caro Miller Gallaher, 5205 Bangor Dr., Kensington, MD 20795. Elek Horvath</p> <p>R-106056 H. Paul Brehm, Irvine, CA. Edward C. Rochette</p> <p>R-106057 Kenneth Macomber, 123 Douglas St., Uxbridge, MA. 01569. Q. David Bowers, John Murbach</p> | <p>R-106058 Scott Timmons, 148 72nd St. S.E., Cuttlerview, MI 49508. Edward C. Rochette</p> <p>R-106059 Paul A. Murphy, Blauvelt, NY. William Dominick</p> <p>J-106060 David Epstein, 3355 E. Eastman Ave., Denver, CO 80210. Bernard T. Witkin, Charles M. Band</p> <p>R-106061 Ron Epstein, 3355 E. Eastman, Denver, CO 80210. Bernard T. Witkin, Charles M. Band</p> <p>R-106062 Robert L. Shockey, Santa Fe, NM. Edward C. Rochette</p> <p>A-106063 Leflore Shockey, Santa Fe, NM. Lisa Hendrickson</p> <p>R-106064 U.K. Bachhawat, 1405 Sheffield Ct., Charlestown, WV 25314. James L. Halperin, Leroy J. Bellisario</p> <p>R-106065 Edward Wilkins, Springfield, IL. James L. Halperin, Leroy J. Bellisario</p> <p>R-106066 Ken Chasin, 81 Nicholas Rd. Apt. K, Framingham, MA 01701. James L. Halperin, Leroy J. Bellisario</p> <p>R-106067 Glenn Duffy, Ft. Lauderdale, FL. James L. Halperin, Leroy J. Bellisario</p> <p>R-106068 Paul E. Burke, III, Towson, MD. James L. Halperin, Leroy J. Bellisario</p> |
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19 • TOP RECRUITERS • 80

500 Club

Bowers/Murbach 1,268

100 Club

Margo Russell 305
Halperin/Bellisario 298

Working Members

Margo Russell 293
Lauren Benson 5
Richard Benson 5

Young Numismatists

None Qualified

Dealer Boosters

Halperin/Bellisario 61
Bowers/Murbach 26
Kagin/Kagin 5

Club Representatives

None Qualified

District Representatives

Carlton F. Schwan 6
Purnie Moore 2

ANA Elected Officers

Florence Schook 4
George Hatie 3
Grover Criswell 2

Appointed Officers' and Staff Names Omitted

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication. Notices of changes of addresses of members are never published or released from headquarters.

R-106069 **Frank Seki**, 94-212 Kumumao Pl., Mililani, HI 96789. James L. Halperin, Leroy J. Bellisario

R-106070 **Steven V. Gurland**, Hallandale, Fl. James L. Halperin, Leroy J. Bellisario

C-106071 **Pittsburgh-Egyptian Numismatic Society**, Pittsburgh, PA. Dierdre Pagua, Samson Pagua

R-106072 **Mrs. Frances Delissio**, 501 Rainier Dr., Pittsburgh, PA 15239. Dierdre Pagua, Samson Pagua

R-106073 **Gim Borne Yee**, 1305 Lakemont Dr., Pittsburgh, PA 15243. Dierdre Pagua, Samson Pagua

R-106074 **Marien Bradsher Straley**, c/o Eagle Coin & Stamp Shop, Durham, NC. Alan P. Flowers

R-106075 **Felix Rogin**, 1119 S. Corning St., Los Angeles, CA 90035. Brenda Lear

R-106076 **Glenn Barry Loy**, P.O. Box 281, Columbia, KY 42728. Mallard C. Loy

R-106077 **Bob Glenn**, P.O. Box 210, Belleville, IL 62222. Margo Russell

R-106078 **Edward H. Fangman**, 8 Kingsland Dr., Cardonald, Glasgow G52, 2NE, Scotland. Lisa Hendrickson

R-106079 **Derek Rayner**, 8 Rabbit Row, Kensington Church St., London W8 4DX, England. Reginald Lubbock

R-106080 **Coutts Edward Stewart**, Australia. Michael H. Cunningham

R-106081 **Margaret Noble**, Stanley Gibbons Currency Ltd., 395 Strand, London WC2R 0LX, England. Grover Criswell, Jr., Colin Narbeth

R-106082 **Arthur B. Beagley, Jr.**, Dolton, IL. Lisa Hendrickson

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- R-106309 **W.L. Edmonds**, 3200 N.E. 36th St. Apt. #916, Ft. Lauderdale, FL 33308. Margo Russell

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- R-106357 **William Tomasetti**, 88 Lansing Ave., Mercerville, NJ 08619. Margo Russell
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- J-106364 **Anthony Randazzo**, 417 Tunkhannock Ave., West Pittston, PA 18643. Margo Russell
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- J-106366 **Robert A. Chavarria**, 513 No. 23rd St., Waco, TX. 76707. Margo Russell
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- R-106602 **Josie R. Williams**, Weatherford, TX. Margo Russell

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- R-106611 **George Long**, Kokomo, IN. Judith J. Stebenne
- R-106612 **Richard Dewitt**, Kokomo, IN. Judith J. Stebenne
- R-106613 **Einar Dalen**, Norroenaveien 2, N-3250 Larvik, Norway. Carol M. Mounier
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 LM-2606 **John Francis Macpherson, III**, Gales Ferry, CT. Q. David Bowers, John Murbach
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 R-44607 **Harold H. Jacobs**, Chicago, IL
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 R-51476 **Kingsley Montgomery**, Bloomfield Hills, MI
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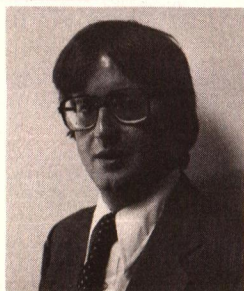
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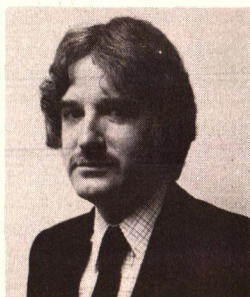
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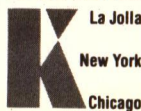
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Evergreen House, as shown in this original 19th century engraving, was the home of T. Harrison Garrett. Now it is the property of The Johns Hopkins University. As you may know, The Johns Hopkins University has commissioned Bowers & Ruddy Galleries to sell at unreserved public auction sale the incomparable Garrett coin collection. The two parts already held (November 1979 and March 1980) realized over \$18 million and broke nearly every record in the book, including the most valuable coin ever sold (1787 Brasher doubloon at \$725,000), the most valuable copper coin ever sold (1793 cent at \$115,000), the most valuable silver coin ever sold (1804 dollar at \$400,000), and many others.

There are two more sessions of the Garrett Collection to come. Part III will be sold in New York City on October 1-3, 1980, and Part IV will be sold in Los Angeles March 25-27, 1981. Here are just a few highlights.

Part III: United States nickel three-cent pieces, silver three-cent pieces, nickel five-cent pieces, and \$10 gold. To give you an idea of the quality of these coins we mention that the \$10 series begins with a gem Brilliant Uncirculated prooflike 1795 and ends with a perfect Matte Proof 1915! Included are many Proofs and major rarities. Colonial and state coins represent one of the greatest holdings ever auctioned. Included will be Bermuda silver coins, Massachusetts silver from the NE coinages to the Pine Tree issues, New Jersey coppers (T. Harrison Garrett purchased the collection of Dr. Edward Maris intact in 1886), Connecticut coppers, Fugio cents, Maryland silver, and many other series, including major rarities and finest known examples.

Part IV: The unique 1787 Brasher gold doubloon with punchmark on wing; the greatest collection of 1792 U.S. Mint pattern issues ever auctioned; Indian peace medals; territorial and western ingots and Americana; California fractional gold; Civil War tokens; a huge collection of Washington tokens and medals attributed to Baker, including the unique gold Chowder Club medal, the silver Seasons medals, gold funeral medals, and unique as well as extremely rare items in the later series.

When the catalogues are ready (about a month before the sale) they will be priced at \$10 each on a limited-issue basis. (After the sale any catalogues which remain will be \$20 each). In addition to the Garrett Collection sales we have several other outstanding auctions on our calendar. Sales will be held on December 1-3, and in 1981 on January 15-17, April 3-4 (Central States convention), May 14-16, July 27-August 2 (American Numismatic Association, New Orleans), September 24-26, and December 3-5.

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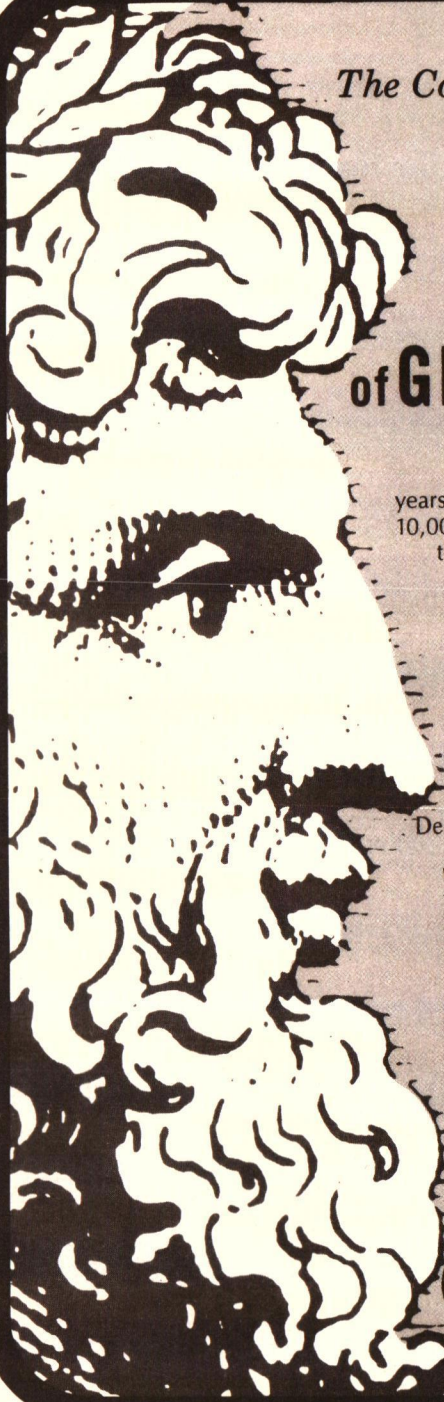
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1911-S	—	9.00	9.50	10.50	13.00	19.00	34.50	72.00	—
1912-D	—	3.25	3.50	4.50	8.75	19.50	36.00	75.00	—
1912-S	—	8.00	8.50	9.50	10.75	16.50	33.00	67.50	—
1913-S	—	5.50	6.00	6.50	7.50	12.50	28.50	61.50	—
1914-D	75.00	83.00	91.00	106.50	143.00	279.50	*	*	*
1914-S	—	7.00	7.50	8.00	10.50	18.00	37.50	87.50	—
1915-D	—	.50	.75	1.00	2.00	5.50	14.00	29.00	—
1915-S	—	6.00	6.50	7.00	7.50	14.50	29.50	61.50	—
1922-D	—	3.50	4.00	5.00	8.00	14.00	30.00	55.50	—
1922-P	—	169.00	195.00	240.50	299.00	500.00	*	*	*
1923-S	—	1.50	1.75	2.00	3.00	10.50	45.50	108.00	—
1924-D	—	9.00	9.50	10.75	13.50	28.75	78.00	180.00	—
1926-S	—	2.50	2.75	3.00	3.50	7.75	26.50	69.75	—
1931-D	—	1.75	2.00	2.50	3.00	5.50	15.50	36.00	—
1931-S	—	30.00	30.50	31.50	33.50	39.50	48.75	60.00	—
1932	—	1.00	1.25	1.50	1.75	2.50	4.00	10.50	—
1932-D	—	.40	.50	.75	1.00	1.50	2.50	9.00	—
1933-D	—	1.50	1.75	2.00	2.25	2.75	10.55	13.75	—
JEFFERSON NICKELS									
1938-D	—	—	—	—	1.00	1.50	2.50	5.00	11.00
1938-S	—	—	—	—	2.00	2.50	3.50	7.50	14.00
1939-D	—	—	—	—	3.50	6.75	19.00	56.50	99.00
1939-S	—	—	—	—	.50	3.00	10.50	48.00	75.00
1950-D	—	—	—	—	—	—	—	—	14.00
1950-D (5 Steps)	—	—	—	—	—	—	—	—	17.75
MERCURY DIMS									
1916-D	425.00	486.00	567.00	810.00	1134.00	1485.00	*	*	*
1921	19.50	21.00	29.00	60.00	117.00	372.00	*	*	*
1921-D	26.00	35.00	43.00	82.00	162.50	403.00	*	*	*
1925-D	—	4.50	5.00	7.50	19.50	57.50	*	*	*
1926-S	—	7.00	7.75	10.75	22.75	67.50	*	*	*
1931-D	—	7.00	7.50	8.50	13.50	24.00	50.50	108.00	330.00
1931-S	—	4.00	4.25	4.50	5.50	9.50	30.00	93.50	300.00
WASHINGTON QUARTERS									
1932	—	4.25	4.75	5.75	8.50	11.00	14.50	44.00	210.00
1932-D	—	44.50	53.00	75.50	99.00	162.00	318.00	975.00	4030.00
1932-S	—	43.50	48.00	60.00	75.50	96.00	156.00	468.00	1950.00
1934-D	—	5.00	6.75	9.50	11.50	18.00	43.50	180.00	780.00
1936-D	—	5.00	5.75	8.50	12.00	27.50	93.00	396.00	1380.00
1937-S	—	4.25	4.75	7.75	11.50	15.50	42.00	186.00	600.00
1940-D	—	5.00	6.00	7.25	9.50	12.00	26.50	91.50	282.00
WALKING LIBERTY HALVES									
1916	15.75	19.75	24.00	45.00	96.00	180.00	270.00	600.00	2580.00
1916-D	12.50	16.50	19.50	24.00	55.50	120.00	204.00	510.00	2520.00
1916-S	23.00	27.50	37.50	93.00	210.00	342.00	*	*	*
1917-D Obv.	9.50	12.00	15.00	25.50	66.50	144.00	270.00	630.00	3120.00
1917-S Obv.	9.50	12.00	16.50	31.50	126.00	330.00	552.00	1560.00	6720.00
1919	9.50	12.00	15.50	27.00	108.00	342.00	672.00	1740.00	—
1919-D	8.00	10.50	15.00	27.50	132.00	420.00	900.00	3600.00	—
1919-S	7.50	9.50	12.50	20.50	88.50	378.00	870.00	3420.00	—
1920-D	7.00	9.00	13.75	21.00	100.75	246.00	570.00	2190.00	—
1921	42.00	55.50	72.00	138.00	372.00	*	*	*	*
1921-D	86.00	91.00	119.50	214.50	487.50	*	*	*	*
1921-S	10.00	15.50	18.00	34.50	192.00	1444.00	—	—	—
1928-S	6.50	8.50	9.50	12.50	26.50	96.00	270.00	1440.00	—
1929-D	6.75	8.75	10.00	13.50	19.50	69.50	144.00	510.00	2820.00
1929-S	6.50	8.00	9.00	10.75	18.00	63.00	144.00	510.00	3000.00
1937-D	8.75	9.75	11.00	14.50	22.00	48.00	126.00	396.00	1050.00
1937-S	8.00	9.00	10.00	12.75	19.50	37.50	86.50	330.00	960.00
1938-D	—	24.50	25.50	27.50	38.00	85.00	276.00	780.00	4063.00
1939-S	6.25	7.50	8.50	10.00	18.00	22.75	56.50	3000.00	936.00

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	AG	G	VG	F	VF	XF	AU	MS-60	MS-65
FRANKLIN HALVES									
1949-S	—	12.50	13.75	19.00	21.50	32.50	115.00	407.00	650.00
PEACE DOLLARS									
1929	22.00	32.00	35.00	42.00	46.00	72.00	109.00	600.00	3350.00
1928	—	143.75	162.50	175.00	194.00	231.25	287.50	437.50	1812.00

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1858 Flying Eagle Cents CH AU MS-55	57.50

INDIAN CENTS

1863 Indian Cents GEM BU MS-63/65	\$210.00
1863 Indian Cent CH AU MS-55	33.00
1864L Indian Cent CH XF MS-45	96.50
1865 Indian Cent GEM BU MS-65	245.00
1866 Indian Cent Extra CH AU MS-55	87.50
1872 Indian Cent CH BU MS-60+	195.00
1894 Indian Cent GEM BU MS-65	39.50
1895 Indian Cent GEM BU MS-65	39.50

LINCOLN CENTS

1943-D Lincoln Cents Original GEM BU Roll	\$72.00
1943-S Lincoln Cents Original GEM BU Roll	162.50

GEM BU MS-65 MERCURY DIMES FULL SPLIT BANDS

1916-S	\$399.00
1917-D	950.00
1920-D	632.00
1929-S	301.00
1934	335.00
1938-S	135.00
1942-S	109.00

GEM BU MS-65 WASHINGTON QUARTERS

1935-S	\$600.00
1940	41.00
1941-S	46.25
1945-S	26.75
1950-S	28.00

WALKING LIBERTY HALVES

1917	GEM BU	MS-63/65	\$390.00
1936	GEM BU	MS-65	190.00
1939-D	GEM BU	MS-65	395.00
1940-S	GEM BU	MS-63/65	350.00
1942-S	GEM BU	MS-63	240.00

MORGAN DOLLARS

1878-7/8tf GEM BU MS-65	\$97.50
1890-O GEM BU MS-65	98.50
1891-O GEM BU MS-65	1,100.00
1896 GEM BU MS-65	42.50

BETTER DATE MORGAN DOLLARS "CC" MINT "S" MINT

XF AU		CH AU	XF AU		CH AU
*1878	\$42.40	\$51.00	*1833	\$37.25	\$167.50
*1880	78.50	108.00	*1884	38.75	280.00
*1881	97.50	124.50	1885	31.50	69.50
*1882	39.75	47.75	1886	45.00	74.50
1889	P.O.R.	P.O.R.	1887	24.75	35.50
*1890	44.75	69.50	1888	62.50	78.50
*1891	44.75	69.50	1890	25.50	31.75
*1892	84.50	188.00	1891	25.50	31.75
*1893	372.00	509.00	*1892	225.00	P.O.R.
"O" MINT			*1894	109.50	219.00
*1879	\$21.50	\$26.75	*1896	111.50	288.00
1880	22.00	27.50	1897	25.50	31.75
*1886	24.00	47.50	*1898	27.00	57.50
*1887	23.00	28.50	*1899	35.75	73.25
1891	25.00	51.00	*1900	29.00	52.50
1892	29.50	39.50	*1901	39.75	77.50
1893	295.00	397.00	*1902	108.50	182.50
*1894	34.75	88.00	*1903	198.00	625.00
*1895	340.00	805.00	*1904	139.50	495.00
*1896	28.00	97.50			
*1897	25.00	62.50			
1903	298.00	347.50			

PEACE DOLLARS

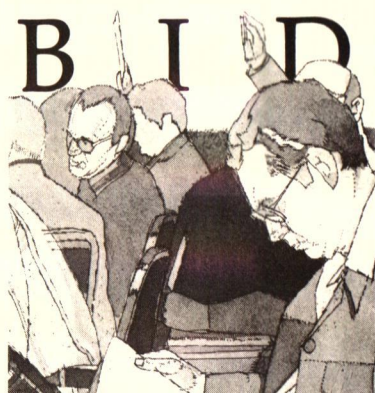
1924-S	29.75	49.90	*1928-S	29.50	56.50
*1925-S	27.50	42.50	*1934-S	174.00	P.O.R.
1926-D	29.50	44.95	*1935-S	29.50	63.75
1926-S	24.75	36.25			

*Denotes other grades available

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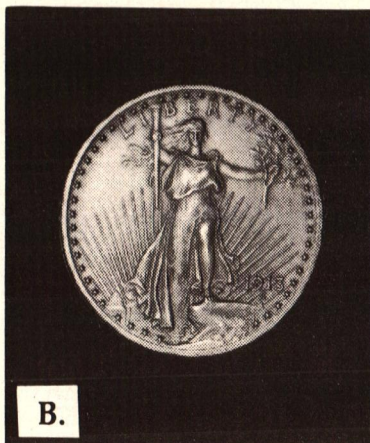
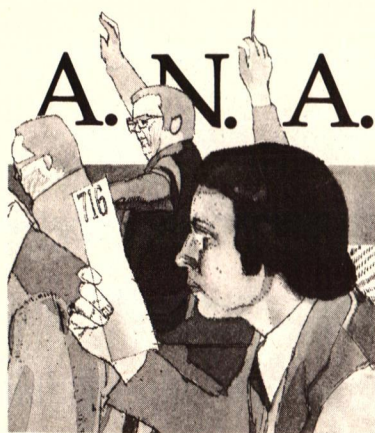


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1888 \$3 Gold Proof-63. Brilliant. A few light trivial hairlines from Gem. Choice an attractive coin for the Proof Gold specialist.



1866 Seated Dollar with Motto. MS-67, possibly the finest known example. Virtually a full strike, with superb frosty surfaces.



1929 Indian Head Half Eagle. MS-63. Sharply detailed strike with lovely frosty surfaces, virtually a gem coin. The best we've seen in over a year.



1911 Matte Proof-65 Indian \$5 Gold. A gorgeous proof with exquisite surfaces, one of two outstanding groups of Indian Half Eagles.



1909-0 \$5 Indian. Choice, brilliant, and fully struck. MS-61, a few light connect marks from MS-65. The key mint state coin of the series.



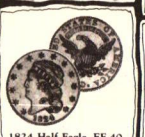
J-1793a-1, 1915 Panama Pacific Pattern. Gold Dollar in Gold. Reeded Edge. Angular Flanchet. Imperfect MS-61, frosty, deep obverse, wire rim.



Ultra High Relief St. Gaudens Double Eagle, 1908 Roman Numerals. Proof-65, and easily worth \$250,000 or more.



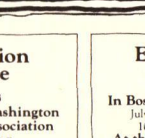
1807 Heraldic Eagle Draped Bust Half Dollar. MS-69, full strike with unbroken luster. The highlight of the entire sale. A virtually perfect coin.



1824 Half Eagle, EF-40. Extremely rare in any condition, only 15 known. This coin is well struck, with tinges of luster about the devices.



1875 Trade Dollar. MS-69. Gorgeous violet and blue toning. Virtually MS-70. One of the great rarities of the series, in top condition.



1897 Quarter Eagle. MS-69, full strike, with gorgeous surfaces and color. Exquisite. From a complete offering of Liberty \$25 gold.



1853 Arrows & Rays Half Dollar. MS-69 full strike, with blinding mint frost. Last sold in 1976, no equal to this coin has appeared since.



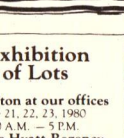
1839 No Drapery Seated Half Dollar. MS-65, with light original russet and violet toning. The only true Gem No Drapery Half we have ever handled.



1811 Half Eagle, Tall 5. MS-65. Full strike with gorgeous orange-peel toning. An exquisite early half eagle.



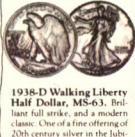
1873 Trade Dollar. MS-67, Superb. A wonder coin, with exquisite surfaces and gorgeous light pastel blue and violet toning.



1858 Seated Dollar. Proof-65. Deep proof surfaces, with a wing of golden toning. A few trivial light hairlines. A rare Proof, only 80 mintage.



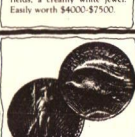
1856 Flying Eagle Cent. MS-65, brilliant. Semi-proof-like and fully struck. An exceptional coin, from an outstanding jubilee offering of U.S. error.



1938-D Walking Liberty Half Dollar. MS-63. Brilliant full strike, and a modern classic. One of a fine offering of 20th century silver in the Jubilee Auction.



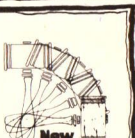
1895 Barber Quarter. Virtually MS-70! Full strike with its redible satin-like fields, a creamy white proof. Easily worth \$4000-\$7500.



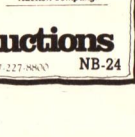
1912 Matte Proof-69 St. Gaudens Double Eagle. Pristine, with light Matte finish. Unsurpassable in quality for the specialist!



1860 \$3 Gold Piece. MS-67, full strike with pristine surfaces and lemon-gold toning. A superb beauty, and possibly the finest known.



1838 Large Cent. MS-67, brilliant, in blacing mint red. An exceptional large cent. The 1845 examples in full mint red are quite rare.



1856 Flying Eagle Cent. MS-65, brilliant. Semi-proof-like and fully struck. An exceptional coin, from an outstanding jubilee offering of U.S. error.

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Ever heard the phrase, "There is no Santa Claus in numismatics" or "You can't get bargains in rare coins anymore"? To these statements we politely say phooey! How do you think dealers buy their coins? The simple fact is that most dealers buy a good portion of their stock from other dealers. We have been to countless coin shows and have seen coins change hands as much as a dozen times between dealers attending. Rest assured, each dealer makes a profit everytime the coins change hands! True, buying properly graded coins at the right price is not easy work; you either have to own a coin shop or travel all over town and country to shows. Unfortunately, most dealers and investors can not.

THAT'S WHERE WE FIT IN

For over twelve years we have been supplying rare U.S. coins to dealers and investors all over the world. We attend coin shows all year around, where the prices are the most competitive, buying in large volume to get the lowest possible prices on popular and properly graded U.S. coins. By doing so, we are able to sell in large volume and at the lowest possible prices.

Although we intended to make this strictly an investment program, we realized that this would be highly attractive to dealers as well since: (1.) properly graded coins are becoming harder and harder to find and dealers must look to larger dealers to fill their needs, and (2.) our commission or profit margin is just 5% to 15% depending on demand and availability. Since we are able to buy at good prices in the first place, dealers or those wanting to be dealers can afford to resell the coins for usually modest and quick profits. But, unlike most investment programs, YOU make the choices of what types and grades of U.S. coins you wish to purchase. (We do not recommend this program to collectors, as we can not always guarantee specific dates and mints.)

HOW IT WORKS

Just make a general list of everything you need or want and send it to us along with the total amount you wish to spend. We maintain one of the largest U.S. rare coin inventories in the South and can supply our clients with anything from Pattern and Colonials to Proof Sets and BU rolls. You may send any dollar amount you wish from \$50 to \$50,000. On the other hand, should you wish investment consultation and wish us to recommend certain coins for your portfolio, we are always happy to do so. We stand behind every coin we sell and when we send coins to you we let you know why they will appreciate, when they will appreciate, and even when we think it best to sell. Our primary function is more of a Coin Broker rather than a Coin Dealer.

OUR POLICY

1. We stand behind each and every coin we sell, whether it costs a half dollar or a half million dollars. Every coin come in its own individual protective holder which enables the coin to be seen clearly on obverse, reverse, and rim. Each coin is backed by our WRITTEN guarantee of grade and authenticity good for the lifetime ownership of the purchaser, subject to ANACS (American Numismatic Association Certification Service) approval. All coins are graded by ANA standards and any or all coins may be returned within 45 days of receipt for any or no reason for full immediate refund or exchange. WE GUARANTEE TO BUY BACK ANY COIN WE SELL AT THE SAME GRADE WE SOLD IT AS . . . and feel every dealer should, not only for the health of his business, but for the health of the hobby as well.

2. Because of increased cost and the high overhead involved, we do not accept credit cards. Payment should be made by certified or cashiers check, money order, or personal check with references. (Please allow 10 business days for clearance of personal checks and references with your first order.) With approved references, we will send up to 50% more material at your request on approval.

3. We handle thousands of coins each week and can not keep up with all of them. For this reason, we ask that you do not remove coins from original holders without permission in case you wish to return or sell them back to us.

4. Minimum order is \$50.

5. All orders are shipped postpaid and insured or registered.



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CROWN	150.00	175.00	475.00	550.00	250.00	325.00	JUBILEE SET	450.00	550.00
DOUBLE FLORIN	90.00	110.00	—	—	—	—	VEILED SET	825.00	950.00
HALF CROWN	50.00	60.00	135.00	160.00	130.00	160.00	EDWARD SET	625.00	750.00
FLORIN	40.00	50.00	90.00	100.00	110.00	130.00			
SHILLING	18.00	25.00	55.00	70.00	55.00	65.00			
SIX PENCE Value	17.00	20.00	40.00	45.00	35.00	40.00	BUYING HALF SOVEREIGNS		
Withdrawn	14.00	17.00	—	—	—	—	FINE OR BETTER		
THREE PENCE	15.00	18.00	18.00	20.00	25.00	30.00	YOUNG HEAD	105.00	
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1935-S	515.00	1943-S	130.00	1951-S	80.00
1936	75.00	1944	8.00	1952	21.00
1936-D	140.00	1944-D	27.00	1952-D	10.00
1936-S	155.00	1944-S	19.00	1952-S	40.00
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1937-D	146.00	1945-D	33.00	1953-D	4.60
1937-S	125.00	1945-S	13.00	1953-S	14.00
1938	75.00	1946	7.00	1954	19.00
1938-D	130.00	1946-D	13.00	1954-D	6.00
1938-S	150.00	1946-S	24.00	1954-S	9.00
1939	49.00	1947	30.00	1955	5.50
1939-D	305.00	1947-D	19.00	1955-D	6.50
1939-S	130.00	1947-S	23.00	1955-S	22.00
1940	41.00	1948	23.00	1956	2.50
1940-D	81.00	1948-D	12.00	1956-D	2.70
1940-S	70.00	1948-S	32.00	1957	2.70
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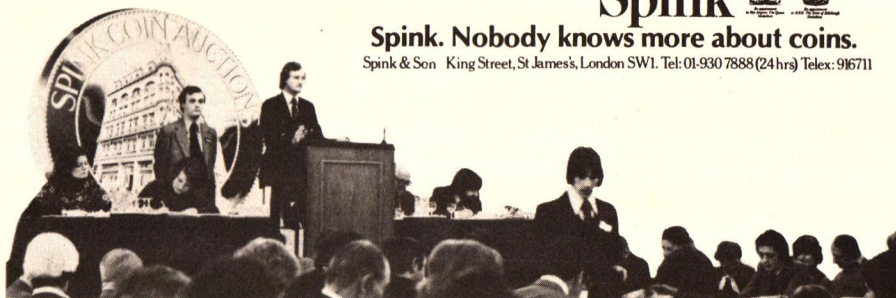
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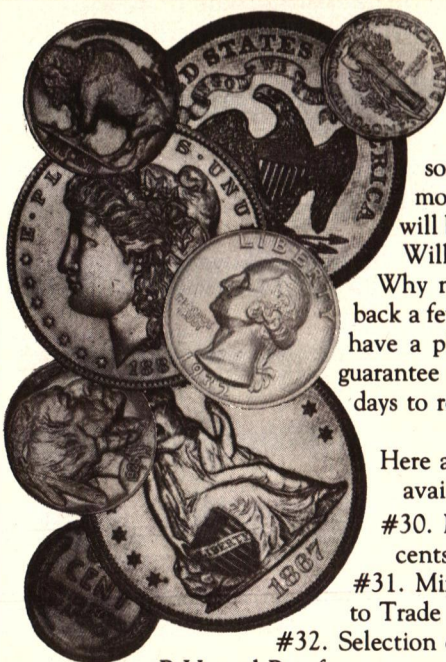
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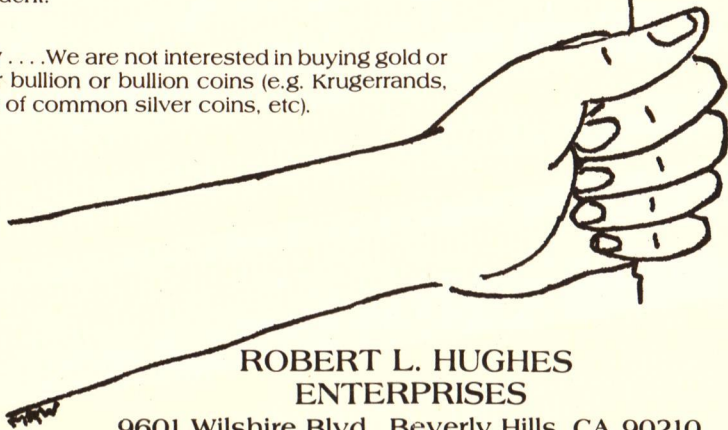
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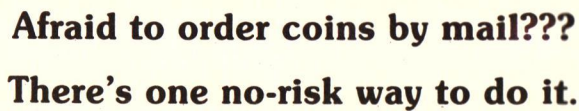
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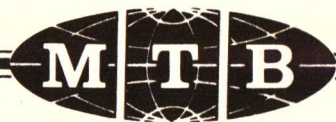
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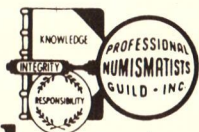
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B4. Judaea Capta. Vespasian, AE AS, RIC. 762, BMC 845. Very Fine	525
B5. Judaea. 2nd revolt. Tetradrachm, year 3. Mesh. 199. Extremely Fine.	600
B6. Judaea. 2nd revolt. Denarius. Rev: three-stringed lyre. Mesh. 199. Extremely Fine	550
B7. Akko. Tetradrachm of Alexander the Great—not in Muller. Near Extra Fine	640
B8. Aradus. Tetrobol, 4th century B.C. Sea God Dagon/Galeria. BMC 3. Well centered, nearly Extremely Fine and Rare	500
B9. Tyre. Shekel (thirty pieces of silver), year 80-79 B.C. Very large flan. Very Rare. Head of Melgart/Eagle. Superb	1,800
B10. Tyre. Shekel, 45-46 A.D. 14.19 grams. BMC 249. Short flan. Superb/Good. Very Fine	700
B11. Persia. Gold Daric, 5th century B.C. King running holds bow and spear. Oblong incuse. BMC 47. Nearly Extremely Fine	2,300
B13. Persia. Siglos. Similar. BMC 47. Nearly Extremely Fine	185
B14. Persia. Siglos. Similar, but king holds dagger, not spear. Extremely Fine	200
B15. Persia. Siglos. Similar. Nearly Extremely Fine	185
B16. Syria. Seleucus I, 312-280 B.C. Tetradrachm, Zeus Tersios/Anchor, Lion Walk. 1. Bab. II, 774. Struck in Babylon under Alexander. Very Fine/Extremely Fine	750
B17. Syria. Seleucus I. Tetradrachm 16.12 grams. Zeus (Laur. Hd. of) Rev: Athena driving quadriga of horned elephants. BMC 252. Rare, high relief, well centered. Nearly Extremely Fine	1,100
B18. Syria. Demetrius I Soter, 162-150 B.C. Tetradrachm 151 B.C. Diad. Hd. Rev: Tyche seat. 1., 16.41 grams. BMC 9. Ex. J. Quincy Adams collection. Superb portrait. Nearly Extremely Fine	650
B19. Syria. Demetrius I Drachm. BMC 37. Rare. Rev: Cornucopia. Very Fine	150
B20. Syria. Antiochus VII, 138-129 B.C. Tetradrachm. Diad. Hd. Rev: Athena standing, Nike and spear; all in wreath. BMC 25. Ex. Sawhill collection. Well centered, dark patina. Good/Very Fine	330
B21. Syria. Antiochus VII. Didrachm of Tyre. Rev: Eagle, cf. BMC 6. Ex. Sawhill collection. Rare. Extremely Fine	400
B22. Syria. Antiochus VII. Drachm, struck in Tyre. Diad. Hd. Rev: Nike advancing 1. BMC 44. Ex. Sawhill collection. Scarce. Obverse slightly off center but full, superb, high relief portrait. Reverse Very Fine	175

bronze leptons ("widow's mites," about 13mm)

B23. Alexander Jannaeus. 103-76 B.C. Anchor/Star of 8 rays. Mesh. 8. Fine	\$22
B24. Alexander Jannaeus. Same as above; star surrounded by dots and Arameic inscription. Mesh. 9. Fine	22
B25. Alexander Jannaeus. Hebrew inscription/double cornucopia. Mesh. 17. Light green patina. Good/Very Fine	35
B26. John Hyrcanus II. 67 and 63-40 B.C. Hebrew inscription/double cornucopia. Mesh. 20. Very Fine/Very Good	35
B27. John Hyrcanus II. Same as above. Mesh. 26. Very Fine	35
B28. Mattathias Antigonus. 40-37 B.C. Double cornucopia, ear of barley/Hebrew inscription. Mesh. 33. Very Fine/Good Fine	30

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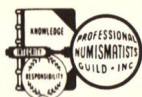
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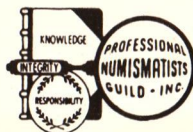
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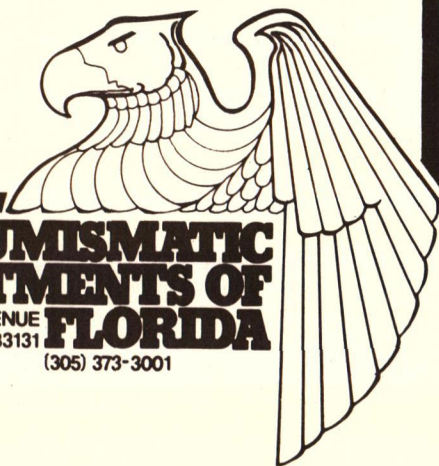
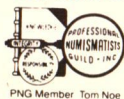
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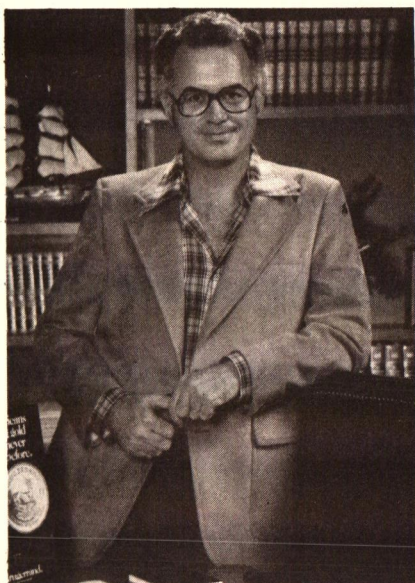
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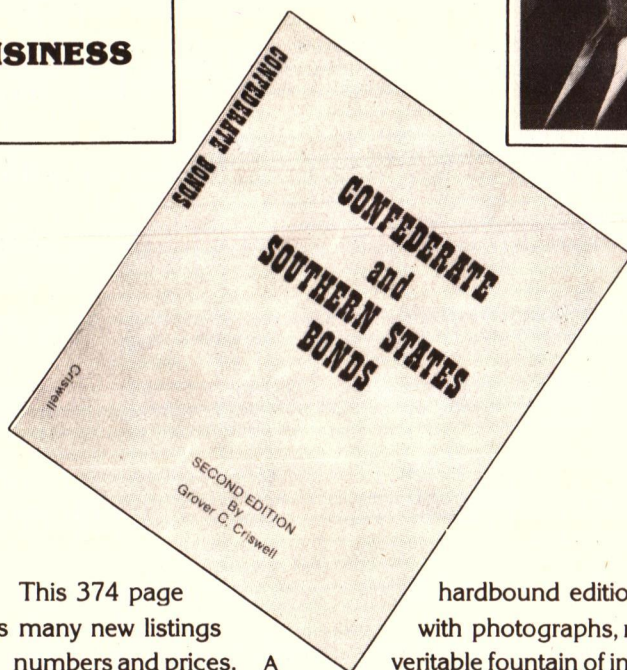
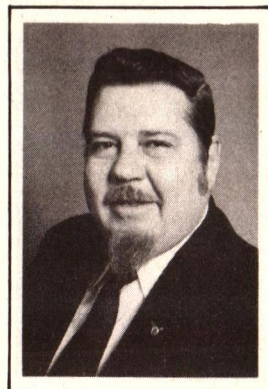


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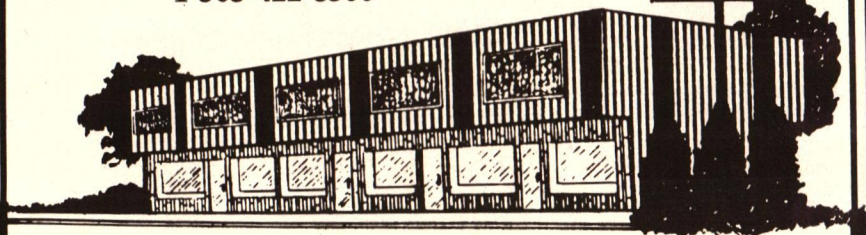
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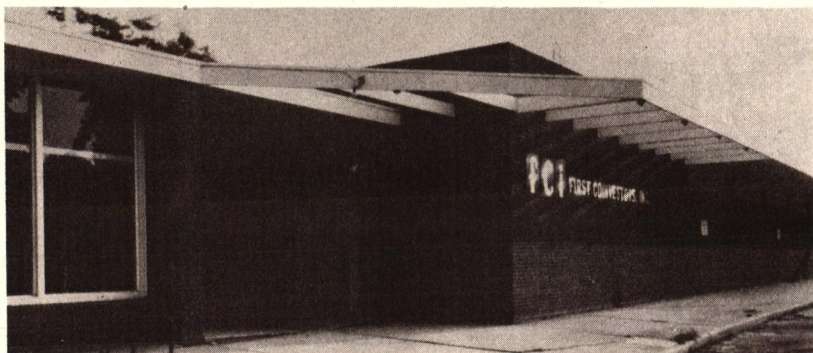
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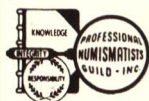
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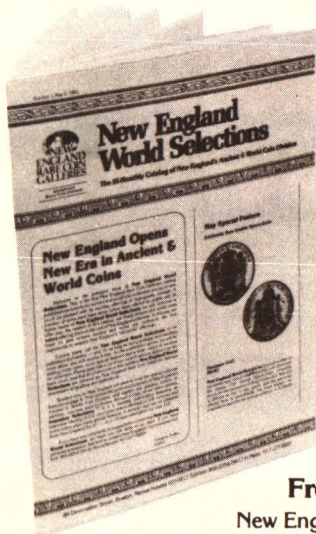
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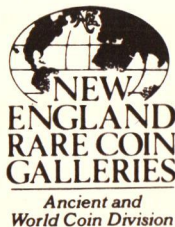
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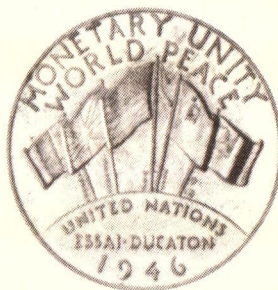
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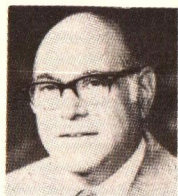
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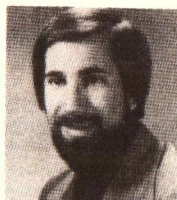
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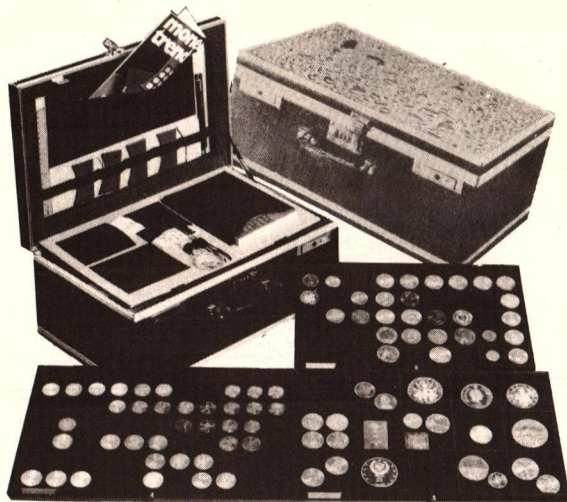
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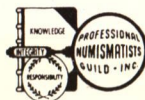


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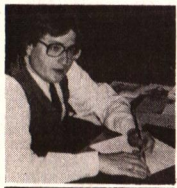


Are 1804 Dollars a Myth?

From *Inventory Selections*™

June, 1979

Q: "Why was the Early Dollar series minted only from 1794 to 1803? And why was there such a big gap between this series and Seated Dollars?—B. F., Tecumseh, MI



W. Mike Hinkle
Numismatist and
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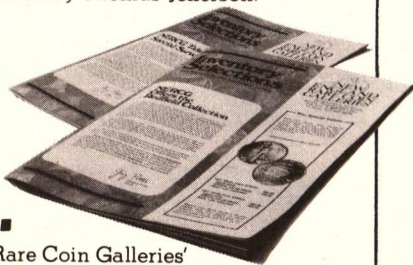
A: "The Early Dollar series was not quite as short-lived as you've indicated. Records from the U.S. Mint state that the last Early Dollars (approximately 19,500) were minted in 1804.

Curiously, however, no Early Dollars dated 1804 are known (aside from the famous restrikes—15 coins which are believed to have been specially produced for collectors between 1834 and 1860). This is probably because, in the early 1800's, it was Mint policy to use dies for as long as they lasted.

Numismatic historians believe, therefore, that the Early Dollars minted in 1804 were produced using 1803 dies. This would mean that the lifespan of the Early Dollar series was 11 years rather than 10.

"The premature discontinuation of the Early Dollar series was due to a direct order from Secretary of the Treasury Thomas Jefferson. Jefferson learned ..."

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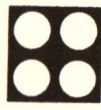
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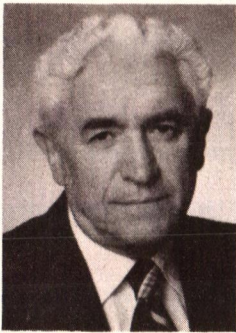
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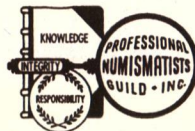
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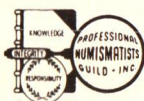
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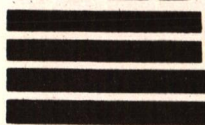
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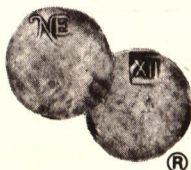
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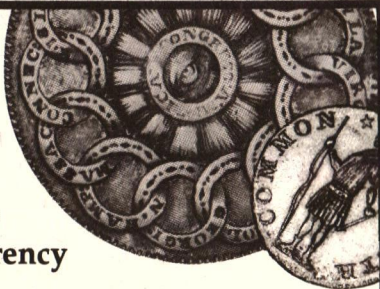


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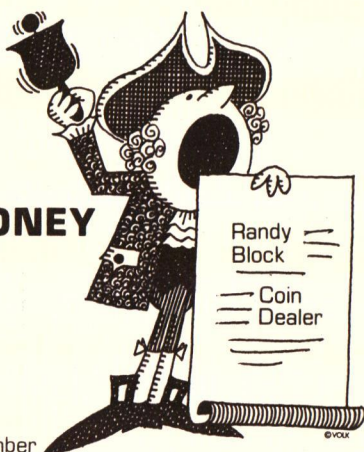


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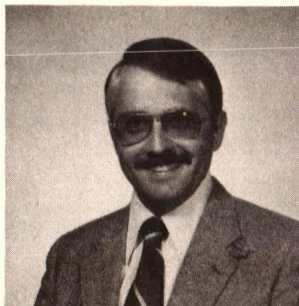
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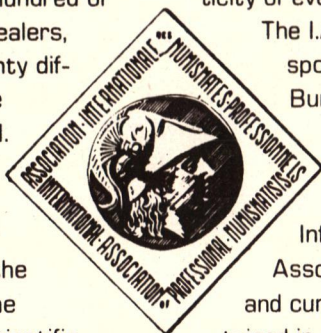
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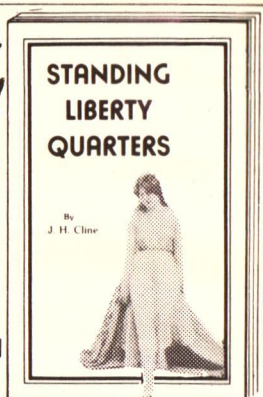
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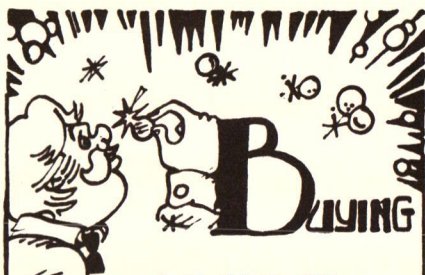
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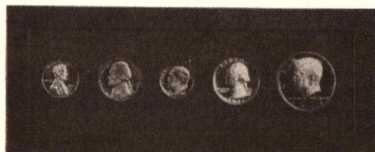
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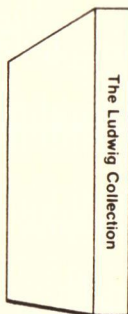
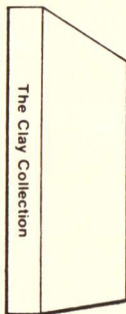
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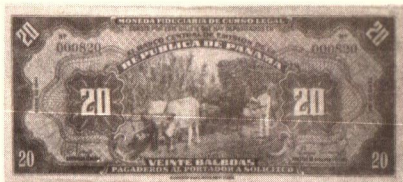
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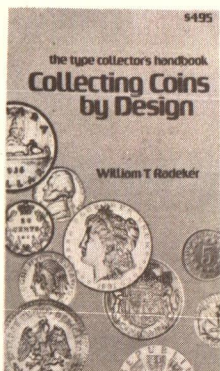
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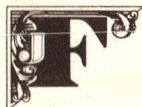
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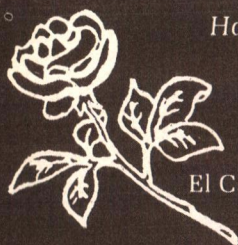
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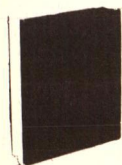
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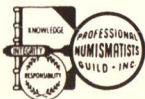
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RED SEAL. For a gem sheet .	13,000.00	gem sheet	4,250.00
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		sheet	4,750.00

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1928-C \$1 (\$240)	265.00	1934 \$20 (\$350)	420.00
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1935-A \$1 RED "R", "S" Pair (\$220)	285.00	NORTH AFRICA	
1935-A \$1 RED "R" (\$150)	195.00	1935-A \$1 (\$25)	30.00
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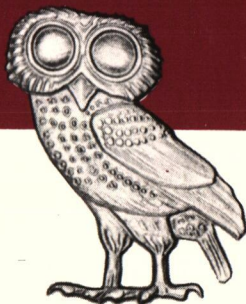
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1934-D	469.50	529.50
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1939 Set	WRITE	WTD.
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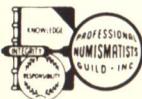
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